

# S.N. GUPTA & ASSOCIATES

## Chartered Accountants

105/230, Phoolbagh, Hussainganj, Lucknow - 226016 (U.P)  
Phone :9415101759 Email : shivnarainabha@yahoo.com

Limited review report on Unaudited Financial Results of Aurum Capital Projects Limited for the Quarter and half year ended September 30<sup>th</sup> 2023 under Regulation Regulation 33 and 52 of the Securities and Exchange Board of India (Listing obligation and disclosure requirements) Regulations, 2015

To  
Board of Directors of  
Aurum Capital Projects Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Aurum Capital Projects Limited for the quarter and half year ended 30 September, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provision and other related matters.

For S.N. GUPTA & Associates (FRN - 003817C)  
Chartered Accountant

(CA Ashish Gupta)  
Partner

Mem No.420598

Place :Lucknow 11.11.2023

Dated : 23420598B6WXHD7768



**AURUM CAPITAL PROJECTS LIMITED**

CIN : L67120UP1992PLC014607

Reg. Office: 2nd Floor, YMCA Complex, 13, Ranapratap Marg, Lucknow - 226001

Tel : 0522 - 2209402 Email : admin@aurumcapitalprojects.com Website : www.aurumcapitalprojects.com

**STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER, 2023**

(Amount in 000's.)

Sr. No.	Particulars	As at	As at
		30th September 2023	31st March 2023
<b>A</b>	<b>ASSETS</b>		
<b>1)</b>	<b>Financial Assets</b>		
(a)	Cash and Cash Equivalents	8,592.11	9,824.16
(b)	Bank Balance other than included in Cash and Cash Equivalents	2,345.22	2,290.38
(c)	Receivables		
	(i) Trade Receivables	100.73	100.23
	(ii) Other Recievables	0.00	00.50
(d)	Loans	25,062.46	13,483.04
(e)	Investments	935.82	9,130.14
	<b>Total Financial Assets (I)</b>	<b>37,036.34</b>	<b>34,828.45</b>
<b>2)</b>	<b>Non-Financial Assets</b>		
(a)	Current Tax Assets (Net)	8.01	-
(b)	Property, Plant and Equipment	16.09	16.09
(c)	Other Non-Financial Assets (II)	1,964.16	2,116.25
	<b>Total Non-Financial Assets (II)</b>	<b>1,988.26</b>	<b>2,132.34</b>
	<b>Total Assets (I+II)</b>	<b>39,024.59</b>	<b>36,960.79</b>
	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
<b>1)</b>	<b>Financial Liabilities</b>		
(a)	Trade Payables	0.00	-
(b)	Other Financial Liabilities	447.62	269.87
	<b>Total Financial Liabilities (I)</b>	<b>447.62</b>	<b>269.87</b>
<b>2)</b>	<b>Non-Financial Liabilities</b>		
(a)	Provisions	340.53	82.07
(b)	Deferred Tax Liability (Net)	4.79	1,060.57
(c)	Other Non-Financial Liabilities	10.00	02.50
	<b>Total Non-Financial Liabilities (II)</b>	<b>355.31</b>	<b>1,145.14</b>
	<b>Total Liabilities (I+II)</b>	<b>802.93</b>	<b>1,415.01</b>
<b>3)</b>	<b>Equity</b>		
(a)	Equity Share Capital	32,105.00	32,105.00
(b)	Other Equity	6,116.66	3,440.78
	<b>Total Equity (III)</b>	<b>38,221.66</b>	<b>35,545.78</b>
	<b>Total Liabilities and Equity (I+II+III)</b>	<b>39,024.59</b>	<b>36,960.79</b>

For and on behalf of the Board of Directors of  
Aurum Capital Projects Limited

Sanjay Kumar Bhutani

Director

DIN: 01415528

Place : Lucknow

Date: 11.11.2023

**AURUM CAPITAL PROJECTS LIMITED**

CIN : L67120UP1992PLC014607

Reg. Office:2nd Floor, YMCA Complex, 13, Ranapratap Marg, Hazratganj, Lucknow - 226001

**PART-I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2023**

(Amount in 000's.)

Particulars	3 Months ended	Preceeding 3 months ended	Corresponding 3 months ended in the previous year	Six Months Ended		Current Year ended
	30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
<b>Revenue from Operations</b>						
(i) Interest Income	674.51	524.15	394.63	1,198.65	810.98	2,252.53
(ii) Fees and Commission Income	-	-	-	-	-	50.00
<b>1.Total Revenue from Operations</b>	<b>674.51</b>	<b>524.15</b>	<b>394.63</b>	<b>1,198.65</b>	<b>810.98</b>	<b>2,302.53</b>
<b>2.Other Income</b>	<b>939.45</b>	<b>643.92</b>	<b>83.30</b>	<b>1,583.37</b>	<b>123.06</b>	<b>0.00</b>
<b>3.Total Income (1+2)</b>	<b>1,613.96</b>	<b>1,168.07</b>	<b>477.93</b>	<b>2,782.03</b>	<b>934.04</b>	<b>2,302.53</b>
<b>Expenses</b>						
(a) Finance Costs	0.44	0.66	0.33	1.10	0.55	1.69
(b) Impairment on Financial Instruments ( fair Value Changes)	-	-	-	-	-	12.03
(c) Employee Benefits Expenses	332.77	328.91	307.55	661.68	570.09	1,268.47
(d) Depreciation and Amortization Expenses	-	-	0.20	-	0.40	0.81
(e) Other Expenses	102.50	110.16	95.70	212.66	187.59	922.00
<b>4.Total Expenses</b>	<b>435.71</b>	<b>439.73</b>	<b>403.78</b>	<b>875.44</b>	<b>758.63</b>	<b>2,205.00</b>
<b>5.Profit/(Loss) Before Exceptional Items and Tax (3-4)</b>	<b>1,178.25</b>	<b>728.34</b>	<b>74.15</b>	<b>1,906.58</b>	<b>175.41</b>	<b>97.54</b>
6.Exceptional Items	-	-	-	-	-	-
<b>7.Profit/(Loss) Before Tax (5-6)</b>	<b>1,178.25</b>	<b>728.34</b>	<b>74.15</b>	<b>1,906.58</b>	<b>175.41</b>	<b>97.54</b>
<b>Tax Expense</b>						
(a) Current Tax						
Current Year	264.54	21.95	19.28	286.49	45.61	28.03
Earlier Years	-	-	-	-	-	32.81
(b) Deferred Tax	-1,055.79	-	-	-1,055.79	-	538.51
<b>8.Total Tax Expense</b>	<b>-791.24</b>	<b>21.95</b>	<b>19.28</b>	<b>-769.29</b>	<b>45.61</b>	<b>599.35</b>
<b>9.Profit/(Loss) for the year from Continuing Operations (7-8)</b>	<b>1,969.49</b>	<b>706.39</b>	<b>54.87</b>	<b>2,675.88</b>	<b>129.80</b>	<b>-501.82</b>
<b>10.Profit/(Loss) from Discontinued Operations (After Tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11.Profit/(Loss) for the year (for Continuing and Discontinued Operations (9+10))</b>	<b>1,969.49</b>	<b>706.39</b>	<b>54.87</b>	<b>2,675.88</b>	<b>129.80</b>	<b>-501.82</b>
<b>12. Other Comprehensive Income</b>						
(i) Items that will not be reclassified to Profit or Loss						
-Re-measurement of Defined Benefit Plans	-	-	-	-	-	-
- Net Gain / (Loss) on Fair Value of Equity Instruments	-	-	-	-	-	2,057.72
(ii) Income Tax relating to items that will not be reclassified to Profit or Loss						
-Re-measurement of Defined Benefit Plans	-	-	-	-	-	-
(iii) Items that will be reclassified to Profit and Loss						
- Net Gain / (Loss) on Fair Value of Equity Instruments	0.00	0.00	-	0.00	-	0.00
(iv) Income Tax relating to items that will be reclassified to Profit and Loss	0.00	-	-	0.00	-	-
<b>Other Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,057.72</b>
<b>13.Total Comprehensive Income for the year (11+12)</b>	<b>1,969.49</b>	<b>706.39</b>	<b>0.05</b>	<b>2,675.88</b>	<b>129.80</b>	<b>1,555.91</b>
Paid up Equity Share Capital (FV of Rs. 10/-)	32,105.00	32,105.00	32,105.00	32,105.00	32,105.00	32.11
Other Equity	6,116.66	4,147.17	2014.67	6,116.66	2014.67	3,440.78
Earnings per Equity Share (FV of Rs. 10/- Each) (for Continuing and discontinued operations) :						
(a) Basic EPS (Rs)	0.61	0.22	0.02	0.83	0.04	-ve
(b) Diluted EPS (Rs)	0.61	0.22	0.02	0.83	0.04	-ve



**Explanatory Notes to the statement of standalone Audited financial results for the Quarter ended 30th September 2023 :**

1. The Quarterly financial results of Aurum Capital Projects Limited (the Company) have been prepared in accordance with Indian Accounting Standard (Ind AS) notified u/s 133 of the Companies Act, 2013 (the Act) read with Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standard) (Amendment) Rules, 2016. These financial results have been prepared in accordance with the recognition and measurement principles as laid down in Ind AS 34<sup>th</sup> Interim Financial Results. Any application guidance/clarifications/directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable .

2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 11.11.2023

3. The above results for the quarter ended September 30, 2023 have been subjected to limited review by the Statutory Auditors of the company. The report of Statutory Auditor are unqualified.

4. The company's main business is investment & financing by providing loans and making investments. All other activities of the company revolve around its main business. As such, there are no separate reportable segments, as per the Accounting Standard on 'Segment Reporting' IND AS-108, specified under section 133 of the Companies Act, 2013.

5. The other income for the quarter ended Sept. 2023 includes profit of Rs.9.39 Lac on sale of investment in unlisted equity shares held by company as long term investment. Net Gain on equity disposed has been transferred between FVOCI reserve and retained earning.

6. Disclosures in compliance with Regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 for the quarter ended September 30, 2023 is attached as Annexure - 1.

7. Based on information available with the company, as at the reporting period, there is no dues payable to suppliers who are registered as micro and small enterprises under the provisions of Micro, Small and Medium Enterprises Development Act, 2006.

8. Previous year/period figures have been regrouped/rearranged/reclassified, wherever considered necessary, to make them comparable.

9. Number of Investor Complaints received and disposed off during the Quarter ended Sep 2023

a) Pending at the Beginning of the quarter	NIL
b) Received during the Quarter	NIL
c) Disposed off during the quarter	NIL
d) Remaining unresolved at the end of the quarter	NIL

Place : Lucknow  
Dated : 11.11.2023



For and on behalf of the Board of Directors of  
For Aurum Capital Projects Limited

*Sanjay Kumar Bhutani*  
Sanjay Kumar Bhutani

Director

DIN : 01415528

**AURUM CAPITAL PROJECTS LIMITED**

CIN : L67120UP1992PLC014607

Reg. Office:2nd Floor, YMCA Complex, 13, Ranapratap Marg, Hazratganj, Lucknow - 226001

**PART-I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2023**

(Amount in 000's.)

Annexure - 1

Disclosure Required by Regulation 52(4) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the Quarter and Half year ended September 30, 2023\*

S. No.	Particular	Quarter ended	Half Year ended
		30.09.2023	30.09.2023
1	Debt-Equity Ratio	NA	NA
2	Debt service coverage ratio	NA	NA
3	Interest service coverage ratio	NA	NA
4	Capital Redemption reserve	NA	NA
5	Debenture Redemption reserve	NA	NA
6	Networth	38,221.66	38,221.66
7	Net profit after tax	1,969.49	2,675.88
8	Earning per share :		
	Basic	0.61	0.83
	Diluted	0.61	0.83
9	Current ratio	NA	NA
10	Long term debt to working capital	NA	NA
11	Bad debt to account receivable ratio	NA	NA
12	Current liability ratio	NA	NA
13	Total debts to total assets	NA	NA
14	Debtors turnover	NA	NA
15	Inventory turnover	NA	NA
16	Operating margin(%)	NA	NA
17	Net profit margin(%)	122.03	96.18
18	Sector specific equivaent ratios :		
	i) Stage III loan assets to Gross loan assets (%)	0.80%	0.80%
	ii) Net Stage III loan assets to Gross loan assets (%) (note 2)	NA	NA
	iii) Capital Adequacy ratio (note 3)	127%	127%
	iv) Provision coverage ratio (note 4)	100%	100%

## Notes

\* The Information furnished is based on unaudited financial results.

1 The figures/ ratios which are not applicable to the company, being an NBFC, are marked as "NA".

2 Since 100% provision made for stage III loan therefore NA

3 Capital Adequacy ratio has been computed as per RBI guidelines

4 Provision coverage ratio= Expected credit loss provision for stage III loan assets / Stage III loan assets



**AURUM CAPITAL PROJECTS LIMITED**

(Formerly Viraj Credit Capital Limited)

CIN: L67120UP1992PLC014607

**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER 2023**

(Amount in 000's.)

Particulars	For the Six Months ended 30 Sep' 2023	For the Six Months ended 30 Sep' 2022	For the Year ended 31st March 23
<b>A. Cash flow from operating activities</b>			
Net Profit/(Loss) before extraordinary items and tax	1,906.58	175.41	97.54
<b>Add/(Less) : Adjustment for</b>			
Depreciation	0.00	0.40	0.81
Impairment on Financial Instruments	0.00	-	12.03
Profit on sale of investment	-1,583.37		
<b>Operating profit/(loss) before working capital changes</b>	<b>323.21</b>	<b>175.81</b>	<b>110.38</b>
<b>Change in working capital</b>			
<b>Adjustments for (increase)/decrease in operating assets:</b>			
(Increase) Decrease in Trade Receivables	0.00	-	(0.50)
(Increase) Decrease in Other Receivables	0.00	(210.00)	-
(Increase)/ Decrease in Loans (Net)	-11,579.43	999.02	3,276.87
(Increase)/ Decrease in Other Non Financial Assets	137.30	1,741.34	1,500.00
<b>Adjustments for increase/(decrease) in operating liabilities:</b>			
Increase/(Decrease) in Other Financial Liabilities	177.75	59.30	79.99
Increase/(Decrease) in Provisions	0.00	(101.22)	-
Increase/(Decrease) in Non - Financial Liabilities	7.50	-	2.50
Increase/(Decrease) in Trade Payable	0.00	-	-
<b>Cash Used in Operations</b>	<b>-10,933.67</b>	<b>2,664.25</b>	<b>4,969.24</b>
Net Income Tax (paid)/refunds	-21.25	(45.61)	(92.93)
<b>Net cash flow from/(used in) operating activities (A)</b>	<b>-10,954.92</b>	<b>2,618.64</b>	<b>4,876.31</b>
<b>B. Cash flow from investing activities</b>			
Investment in Term Deposit	-26.69	(42.98)	(90.83)
Proceed from Sale of Investment	9,777.70		0.50
<b>Net cash flow from/(used in) investing activities (B)</b>	<b>9,751.01</b>	<b>(42.98)</b>	<b>(90.33)</b>
<b>C. Cash flow from financing activities</b>			
<b>Net cash flow from/(used in) financing activities (C)</b>	<b>0.00</b>	<b>-</b>	<b>-</b>
<b>Cash &amp; cash equivalent at the beginning of the year</b>	<b>9,824.16</b>	<b>5,038.18</b>	<b>5,038.18</b>
<b>Net increase/ (decrease) in cash &amp; cash equivalent during year (A+B+C)</b>	<b>-1,203.91</b>	<b>2,575.66</b>	<b>4,785.98</b>
<b>Cash &amp; cash equivalent at the end of the period *</b>	<b>8,620.25</b>	<b>7,613.84</b>	<b>9,824.16</b>
* Comprises of			
(a) Cash on hand	1.81	22.57	363.60
(b) Cheques and drafts on hand	0.00	-	487.38
(c) Balances with banks - In current accounts	804.64	1,994.32	1,873.18
(d) Term Deposit with original maturity upto 3 Months	6,313.80	5,596.95	7,100.00
(e) SBI Liquid overnight Fund	1,500.00		
	<b>8,620.25</b>	<b>7,613.84</b>	<b>9,824.16</b>
	<b>0.00</b>	<b>-</b>	<b>-</b>

For and on behalf of the Board



(SANJAY KUMAR BHUTANI)

Director

DIN : 01415528

Place: Lucknow

Dated : (1.11). 2023