

# S. N. GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

105/230, PHOOLBAGH, HUSSAINGANJ, LUCKNOW - 226001  
PHONE : 9415101759 EMAIL : SHIVNARAINABHA@YAHOO.CO.IN

**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To**  
**The Board of Directors of**  
**Aurum Capital Projects Limited**

**Report on the audit of the Standalone Financial Results**

## Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Aurum Capital Projects Limited (the "Company") for the quarter ended March 31, 2022 and for the year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2022 and for the year ended March 31, 2022.

## Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

## Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and



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prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if (individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Other Matter

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.N GUPTA & ASSOCIATES (FRN-003817C)

Chartered Accountants

  
(CA. S.N GUPTA)  
Partner



Mem No 072818

Place : Lucknow

Dated : 30.05.2022

UDIN : 22072818AJVYAP1093

# AURUM CAPITAL PROJECTS LIMITED

CIN : L67120UP1992PLC014607

Reg. Office: 2nd Floor, YMCA Complex, 13, Ranapratap Marg, Lucknow - 226001

Tel : 0522 - 2209401 Email : admin@aurumcapitalprojects.com Website : www.aurumcapitalprojects.com

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2022

PART-1

(Amount in '000)

Particulars	Quarter Ended			Year Ended	
	31st March 2022	31st December 2021	31st March 2021	31st March 2022	31st March 2021
	Audited*	Unaudited	Audited*	Audited	Audited
<b>Revenue from Operations</b>					
(i) Interest Income	507.06	589.67	509.95	2,218.38	1,963.38
(ii) Fees and Commission Income	50.00	-	15.00	50.00	30.00
(iii) Net gain on fair value changes	-	-	6.58	-	-
<b>1.Total Revenue from Operations</b>	<b>557.06</b>	<b>589.67</b>	<b>531.52</b>	<b>2,268.38</b>	<b>1,993.38</b>
<b>2.Other Income</b>					
<b>3.Total Income (1+2)</b>					
<b>Expenses</b>					
(a) Finance Costs	0.83	0.44	1.16	1.51	2.13
(b) Impairment on Financial Instruments	-638.91	0.00	154.16	-638.91	154.16
(c) Employee Benefits Expenses	281.70	309.57	294.00	1,204.17	1,166.91
(d) Depreciation and Amortization Expenses	4.19	4.24	4.23	16.91	16.91
(e) Other Expenses	315.98	136.36	145.06	656.22	399.31
<b>4.Total Expenses</b>	<b>-36.20</b>	<b>450.62</b>	<b>598.61</b>	<b>1,239.89</b>	<b>1,739.42</b>
<b>5.Profit/(Loss) Before Exceptional Items and Tax (3-4)</b>	<b>593.26</b>	<b>139.06</b>	<b>-67.08</b>	<b>1,028.49</b>	<b>253.96</b>
6.Exceptional Items	-	-	-	-	-
<b>7.Profit/(Loss) Before Tax (5-6)</b>	<b>593.26</b>	<b>139.06</b>	<b>-67.08</b>	<b>1,028.49</b>	<b>253.96</b>
Tax Expense					
<b>(a)Current Tax</b>					
Current Year	-8.23	36.16	22.44	104.93	109.64
Earlier Years	13.77	-	-	13.77	-
<b>(b) Deferred Tax</b>	<b>64.21</b>	<b>-</b>	<b>-159.66</b>	<b>64.21</b>	<b>-159.66</b>
<b>8.Total Tax Expense</b>	<b>69.75</b>	<b>36.16</b>	<b>-137.22</b>	<b>182.91</b>	<b>-50.01</b>
<b>9.Profit/(Loss) for the year from Continuing Operations (7-8)</b>	<b>523.51</b>	<b>102.90</b>	<b>70.14</b>	<b>845.57</b>	<b>303.97</b>
<b>10.Profit/(Loss) from Discontinued Operations (After Tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11.Profit/(Loss) for the year (for Continuing and Discontinued Operations (9+10))</b>	<b>523.51</b>	<b>102.90</b>	<b>70.14</b>	<b>845.57</b>	<b>303.97</b>
<b>12. Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
(i) Items that will not be reclassified to Profit or Loss	523.51	102.90	70.14	845.57	303.97
-Re-measurement of Defined Benefit Plans					
- Net Gain / (Loss) on Fair Value of Equity Instruments	-375.76	-	-74.23	-375.76	-74.23
(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-
-Re-measurement of Defined Benefit Plans					
(iii) Items that will be reclassified to Profit and Loss					
-Effective Portion of Gains and (Loss) on Hedging Instruments in Cash Flow Hedge					
(iv) Income Tax relating to items that will be reclassified to Profit and Loss	-	-	-	-	-
<b>Other Comprehensive Income</b>	<b>-375.76</b>	<b>0.00</b>	<b>-74.23</b>	<b>-375.76</b>	<b>-74.23</b>

13.Total Comprehensive Income for the year (11+12)	147.75	102.90	-4.10	469.82	229.74
Paid up Equity Share Capital (FV of Rs. 10/-)	32,105.00	32,105.00	32,105.00	32,105.00	32,105.00
Other Equity	1,884.87	1,737.13	1,415.06	1,884.87	1,415.06
Earnings per Equity Share (FV of Rs. 10/- Each) (for Continuing and discontinued operations) :					
(a) Basic EPS (Rs)	0.05	0.03	-	0.15	0.07
(b) Diluted EPS (Rs)	0.05	0.03	-	0.15	0.07

**Explanatory Notes to the statement of standalone Audited financial results for the Quarter and Year ended 31st March 2022 :**

1.The Quarterly financial results of Aurum Capital Projects Limited (the Company) have been prepared in accordance with Indian Accounting Standard(Ind AS) notified u/s 133 of the Companies Act,2013(the Act) read with Companies(Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standard)(Amendment) Rules, 2016. These financial result have been prepared in accordance with the recognition and measurement principles as laid down in Ind AS 34" Interim Financial Results. Any application guidance/clarifications/directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable .

2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on

3. The above results for the quarter and year ended March 31, 2022 have been audited by the Statutory Auditors of the company.

4. The company's main business is investment & financing by providing loans and making investments. All other activities of the company revolve around its main business. As such, there are no separate reportable segments, as per the INDAS on 'Segment Reporting' AS-108, specified under section 133 of the Companies Act, 2013.

5. The figures for the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between audited figures in respect of the full financial year.

6. Previous year/period figures have been regrouped/rearranged/reclassified, wherever considered necessary, to make them comparable.

7. Number of Investor complaints received and disposed off durign the quarter ended March 31, 2022.

a. Pending at the beginning of the quarter	Nil
b. Received during the quarter	Nil
c. Disposed of during the quarter	Nil
d. Remaining unresolved at the end of the quarter	Nil

For and on behalf of the Board of Directors of  
for Aurum Capital Projects Limited



*Sanjay Kumar Bhutani*  
Sanjay Kumar Bhutani  
Director  
DIN: 01415528

Place : Lucknow

Date: 30/05/2022

**AURUM CAPITAL PROJECTS LIMITED**

CIN : L67120UP1992PLC014607

Reg. Office: 2nd Floor, YMCA Complex, 13, Ranapratap Marg, Lucknow - 226001

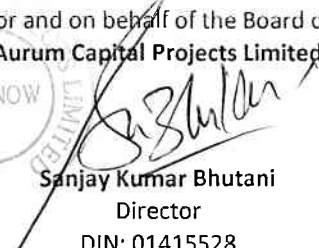
Tel : 0522 - 2209401 Email : admin@aurumcapitalprojects.com Website : www.aurumcapitalprojects.com

**STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH 2022**

(Amount in '000)

Sr. No.	Particulars	As at	As at
		31st March 2022	31st March 2021
		Audited	Audited
		(As per IND AS)	(As per IND AS)
<b>A</b>	<b>ASSETS</b>		
<b>1)</b>	<b>Financial Assets</b>		
(a)	Cash and Cash Equivalents	5,038.18	3,616.56
(b)	Bank Balance other than included in Cash and Cash Equivalents	2,199.56	1,720.45
(c)	Receivables		
	(i) Trade Receivables	100.23	175.23
	(ii) Other Recievables	-	-
(d)	Loans	16,759.90	19,441.76
(e)	Investments	7,072.82	7,448.58
	<b>Total Financial Assets (I)</b>	<b>31,170.7</b>	<b>32,402.6</b>
<b>2)</b>	<b>Non-Financial Assets</b>		
(a)	Current Tax Assets (Net)		
(b)	Deferred Tax Assets (Net)		
(c)	Property, Plant and Equipment	16.89	33.80
(d)	Other Non-Financial Assets (II)	3,661.06	1,963.88
	<b>Total Non-Financial Assets (II)</b>	<b>3,677.96</b>	<b>1,997.68</b>
	<b>Total Assets (I+II)</b>	<b>34,848.64</b>	<b>34,400.25</b>
	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
<b>1)</b>	<b>Financial Liabilities</b>		
(a)	Trade Payables	-	91.63
(b)	Other Financial Liabilities	189.88	161.18
	<b>Total Financial Liabilities (I)</b>	<b>189.88</b>	<b>252.81</b>
<b>2)</b>	<b>Non-Financial Liabilities</b>		
(a)	Current Tax Liabilities (Net)		
(b)	Provisions	146.83	44.89
(c)	Deferred Tax Liabilities (Net)	522.06	457.85
(d)	Other Non-Financial Liabilities	0.00	124.64
	<b>Total Non-Financial Liabilities (II)</b>	<b>668.89</b>	<b>627.39</b>
	<b>Total Liabilities (I+II)</b>	<b>858.77</b>	<b>880.19</b>
<b>3)</b>	<b>Equity'</b>		
(a)	Equity Share Capital	32,105.00	32,105.00
(b)	Other Equity	1,884.87	1,415.06
	<b>Total Equity (III)</b>	<b>33,989.87</b>	<b>33,520.06</b>
	<b>Total Liabilities and Equity (I+II+III)</b>	<b>34,848.64</b>	<b>34,400.25</b>

For and on behalf of the Board of  
Aurum Capital Projects Limited

  
Sanjay Kumar Bhutani  
Director  
DIN: 01415528

Place : Lucknow

Date: 30/03/2022

**AURUM CAPITAL PROJECTS LIMITED**

CIN: L67120UP1992PLC014607

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2022**

Rs in 000's

Particulars	For the year ended 31 March 2022		For the year ended 31 March 2021	
<b>A. Cash flow from operating activities</b>				
Net Profit/(Loss) before extraordinary items and tax		1,028.49		253.96
<b>Add/(Less) : Adjustment for</b>				
Depreciation	16.91		16.91	
Impairment on Financial Instruments	-638.91	-622.00	154.16	171.07
<b>Operating profit/(loss) before working capital changes</b>		<b>406.48</b>		<b>425.03</b>
<b>Change in working capital</b>				
<b>Adjustments for (increase)/decrease in operating assets:</b>				
Decrease/(increase) in Trade Receivables	75.00		125.00	
Decrease/(Increase) in Loans (Net)	3,317.77		-3,172.20	
Decrease/(increase) in Other Non Financial Assets	-1,710.00	1,682.77	1,700.00	-1,347.20
<b>Adjustments for increase/(decrease) in operating liabilities:</b>				
Increase/(decrease) in financial Liabilities	28.70		-174.41	
Increase/(decrease) in Non - financial Liabilities	-15.00		15.00	
Decrease in Trade Payable	-91.63	-77.93	-85.00	-244.41
<b>Cash Used in Operations</b>		<b>2,011.32</b>		<b>-1,166.58</b>
Net Income Tax (paid)/refunds		-110.60		-138.08
<b>Net cash flow from/(used in) operating activities (A)</b>		<b>1,900.73</b>		<b>-1,304.66</b>
<b>B. Cash flow from investing activities</b>				
Investment in Term Deposit	-479.10		-287.38	
<b>Net cash flow from/(used in) investing activities (B)</b>		<b>-479.10</b>		<b>-287.38</b>
<b>C. Cash flow from financing activities</b>				
<b>Net cash flow from/(used in) financing activities (C)</b>				
Cash & cash equivalent at the beginning of the year		3,616.56		5,208.60
Net increase/ (decrease) in cash & cash equivalent during year (A+B+C)		1,421.62		-1,592.04
<b>Cash &amp; cash equivalent at the end of the year *</b>		<b>5,038.18</b>		<b>3,616.56</b>
* Comprises of				
(a) Cash on hand		2.30		13.47
(b) Cheques and drafts on hand		-		125.00
(c) Balances with banks - In current accounts		1,588.93		627.65
(d) Term Deposit with original maturity upto 3 Months		3,446.94		2,850.44
		<u>5,038.18</u>		<u>3,616.56</u>
		0.0		0.0

for and on behalf of the Board



(SANJAY KUMAR BHUTANI)

Director

DIN : 01415528

Place: Lucknow

Dated : 30.05.2022