

AURUM CAPITAL PROJECTS LIMITED

CIN: L67120UP1992PLC014607
2nd Floor, Y.M.C.A Complex, 13, RanaPratap Marg, Lucknow – 226001. Phone: 0522- 2209402
Email: admin@aurumcapitalprojects.com

To,
Listing Department
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor,
Plot no. C-62, Opp. Trident Hotel
BKC, Bandra (E)
Mumbai- 400098

Dear Sirs,

Sub: Outcome of the Board Meeting for the half year and year ended March 31, 2020

Code: AURUMCAP

We wish to inform you that the Board of Directors of the Company at their meeting held today i.e Thursday, 30th July, 2020 have considered and approved the Audited financial statements for the half year and year ended 31st March, 2020.

Pursuant to Regulation 33 and other applicable regulations (if any) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Enclosed herewith:

1. Auditors Report on the audited financial results for the half year and year ended 31st March, 2020;
2. Standalone financial results for the half year and year ended 31st March, 2020 and
3. Declaration on un-modified opinion in respect of Audited financial results for the half year and year ended 31st March, 2020.

The Board Meeting commenced at 1.00 P.M. and concluded at 2.05 P.M.

This is for your kind information and records.

Thanking you,

Yours faithfully,

For Aurum Capital Projects Limited

Nistha Shukla

Nistha Shukla
Company Secretary cum Compliance Officer



Date: 30.07.2020

Place: Lucknow

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Plot no. C-62, Opp. Trident Hotel

BKC, Bandra(E)

Mumbai-400098

Dear Sirs,

Sub: Declaration pursuant to the provisions of Regulation 33(3)(d) of SEBI (LODR) Regulation, 2015, for the half year and year ended March 31, 2020

Code: AURUMCAP

DECLARATION

We hereby declare that, the Statutory Auditors of the Company, M/s. S. N. Gupta & Associates, Chartered Accountants, (FRN-003817C) have issued an audit report with un-modified opinion on Standalone Audited financial results of the Company for the half year and year ended 31st March 2020.

The declaration is given in compliance to the provisions of Regulations 33(3) (d) of SEBI (LODR) Regulation, 2015, as amended by SEBI (LODR) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your records.

Thanking you,

Yours faithfully,

For Aurum Capital Projects Limited

Nistha Shukla

Nistha Shukla

Company Secretary cum Compliance Officer



Date: 30.07.2020

Place: Lucknow

S. N. GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

105/230, PHOOLBAGH, HUSSAINGANJ, LUCKNOW - 226001
PHONE : 9415101759 EMAIL : SHIVNARAINABHA@YAHOO.CO.IN

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Aurum Capital Projects Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Aurum Capital Projects Limited (the "Company") for the quarter ended March 31, 2020 and for the year ended March 31, 2020 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard;
and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2020 and for the year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter paragraph

We draw attention to Note-2 to the accompanying Standalone Ind AS financial results, which describes the impact of COVID-19 pandemic, and its possible consequential implications on the Company's operations and financial metrics, including the Company's estimates of impairment of loans and that such estimates may be affected by the severity and duration of the pandemic. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act



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read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if (individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.N GUPTA & ASSOCIATES (FRN-003817C)

Chartered Accountants

(CA. S.N GUPTA)

Partner

Mem No 072818



Place : Lucknow

Dated : 30/7/20

UDIN 20072818AAAAAE1823

AURUM CAPITAL PROJECTS LIMITED

(Formerly : Viraj Credit Capital Limited)

CIN : L67120UP1992PLC014607

Reg. Office: 2nd Floor, YMCA Complex, 13, Ranapratap Marg, Lucknow - 226001

Tel : 0522 - 2209401 Email : admin@aurumcapitalprojects.com Website : www. aurumcapitalprojects.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2020

PART-1

(Amount in Rs.)

| Particulars | Quarter Ended | | | Year Ended | |
|---|--------------------|-----------------------|--------------------|------------------|--------------------|
| | 31st March 2020 | 31st December 2019 | 31st March 2019 | 31st March 2020 | 31st March 2019 |
| | Audited* | Unaudited | Audited* | Audited | Audited |
| | Refer Note 1 | Refer Note 1 | Refer Note 1 | | |
| Revenue from Operations | | | | | |
| (i) Interest Income | 51,847 | 538,858 | 452,089 | 1,623,601 | 1,850,543 |
| (ii) Fees and Commission Income | 1,000 | 110,000 | 70,844 | 111,000 | 133,500 |
| (iii) Net gain on fair value changes | 32,044 | - | - | 32,044 | 1,219 |
| 1. Total Revenue from Operations | 84,891 | 648,858 | 522,933 | 1,766,645 | 1,985,262 |
| 2. Other Income | | | | | |
| 3. Total Income (1+2) | | | | | |
| Expenses | | | | | |
| (a) Finance Costs | 920 | 357 | 663 | 1,696 | 1,259 |
| (b) Impairment on Financial Instruments | 484,486 | - | - | 484,486 | 1,205 |
| (c) Employee Benefits Expenses | 255,890 | 306,370 | 328,632 | 1,217,358 | 1,307,609 |
| (d) Depreciation and Amortization Expenses | 4,227 | 4,227 | 4,227 | 16,908 | 16,908 |
| (e) Other Expenses | 132,139 | 99,742 | 100,404 | 427,549 | 489,216 |
| 4. Total Expenses | 877,662 | 410,696 | 433,926 | 2,147,997 | 1,816,197 |
| 5. Profit/(Loss) Before Exceptional Items and Tax (3-4) | (792,771) | 238,162 | 89,007 | (381,352) | 169,065 |
| 6. Exceptional Items | - | - | - | - | - |
| 7. Profit/(Loss) Before Tax (5-6) | (792,771) | 238,162 | 89,007 | (381,352) | 169,065 |
| Tax Expense | | | | | |
| (a) Current Tax | | | | | 85,380 |
| Current Year | (88,094) | 61,922 | 23,142 | 21,960 | 46,684 |
| Earlier Years | 14,866 | - | 30,000 | 14,866 | 132,064 |
| (b) Deferred Tax | 1,344 | - | 6,949 | 1,344 | 44,128 |
| 8. Total Tax Expense | - 71,884 | 61,922 | 60,091 | 38,170 | 176,192 |
| 9. Profit/(Loss) for the year from Continuing Operations (7-8) | (720,887) | 176,240 | 28,916 | (419,522) | (7,127) |
| 10. Profit/(Loss) from Discontinued Operations (After Tax) | - | - | - | - | - |
| 11. Profit/(Loss) for the year (for Continuing and Discontinued Operations (9+10)) | (720,887) | 176,240 | 28,916 | (419,522) | (7,127) |
| 12. Other Comprehensive Income | | | | | |
| (i) Items that will not be reclassified to Profit or Loss | (720,887) | 176,240 | 28,916 | (419,522) | (7,127) |
| -Re-measurement of Defined Benefit Plans | | | | | |
| - Net Gain / (Loss) on Fair Value of Equity Instruments | 378,458 | - | - | 378,458 | 496,302 |
| (ii) Income Tax relating to items that will not be reclassified to Profit or Loss | | | | | |
| -Re-measurement of Defined Benefit Plans | | | | | |
| (iii) Items that will be reclassified to Profit and Loss | | | | | |
| -Effective Portion of Gains and (Loss) on Hedging Instruments in Cash Flow Hedge | | | | | |



| | | | | | |
|---|------------------|----------------|---------------|-----------------|----------------|
| (iv) Income Tax relating to items that will be reclassified to Profit and Loss | | | | | |
| Other Comprehensive Income | 378,458 | - | - | 378,458 | 496,302 |
| 13. Total Comprehensive Income for the year (11+12) | (342,429) | 176,240 | 28,916 | (41,064) | 489,175 |
| Paid up Equity Share Capital (FV of Rs. 10/-) | 32,105,000 | 32,105,000 | 32,105,000 | 32,105,000 | 32,105,000 |
| Other Equity | - | - | - | 1,586,315 | 1,627,380 |
| Earnings per Equity Share (FV of Rs. 10/- Each) (for Continuing and discontinued operations) : | | | | | |
| (a) Basic EPS (Rs) | - | 0.05 | 0.01 | - | - |
| (b) Diluted EPS (Rs) | - | 0.05 | 0.01 | - | - |

Explanatory Notes to the statement of standalone Audited financial results for the Quarter and Year ended 31st March 2020 :

- The financial results of Aurum Capital Projects Limited (the Company) have been prepared in accordance with Indian Accounting Standard (Ind AS) notified u/s 133 of the Companies Act, 2013 (the Act) read with Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standard) (Amendment) Rules, 2016. The Company has Adopted Ind AS from 01-April-2019, with the effective transition date of 01-April-2018, and accordingly, these financial results have been prepared in accordance with the recognition principles as laid down in Ind AS. The figures for the Quarter ending 31.03.2019 & 31.12.2019 are in accordance with generally accepted accounting principles in India (GAAP) Hence not comparable. Such transition has been carried out in line with the relevant exemptions provided under Ind AS 101. First time adoption of Indian Accounting Standards from the erstwhile Accounting Standard notified under the Act, read with relevant rules issued thereunder and guidelines issued by Reserve Bank of India (RBI) and other generally accepted accounting principles in India (Collectively referred to as the " Previous GAAP")
- The Company has evaluated impact of COVID-19 on its business operations, assessed the Company's liquidity position and evaluated the recoverability and carrying value of its assets including property plant and equipment, investment properties, and investments as at March 31, 2020. Based on its review, consideration of internal and external information up to the date of approval of these financial statements current indicators of future economic conditions relevant to the Company's operations and other market factors and information, management has concluded that no adjustments are required to the Company's financial results at this time. However, the full extent of impact of the COVID-19 pandemic on the operations, and financial metrics (including impact on provisioning on financial instruments) will depend on government and regulatory guidelines and future developments which are uncertain and incapable of estimation at this time
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on
- The above results for the quarter and year ended March 31, 2020 have been audited by the Statutory Auditors of the company.
- The company's main business is investment & financing by providing loans and making investments. All other activities of the company revolve around its main business. As such, there are no separate reportable segments, as per the Accounting Standard on 'Segment Reporting' AS-17, specified under section 133 of the Companies Act, 2013.
- As required by para 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and IND AS is as under -

| Particulars | Previous GAAP | Adjustments | Ind AS |
|--|----------------|-----------------|----------------|
| | 31.03.19 | | 31.03.2019 |
| Revenue from Operations | | | |
| Interest Income | 1997184 | (146641) | 1850543 |
| Fees and Commission Income | 133500 | - | 133500 |
| Net gain on fair value changes | - | 1219 | 1219 |
| Total Revenue from Operations | 2130684 | (145423) | 1985261 |
| Other Income | - | - | - |
| Total Income (I+II) | 2130684 | (145423) | 1985261 |
| Expenses | | | |
| Finance Costs | 1259 | - | 1259 |
| Impairment on Financial Instruments | 1205 | - | 1205 |
| Employee Benefits Expenses | 1307609 | - | 1307609 |
| Depreciation and Amortisation | 16908 | - | 16908 |
| Other Expenses | 489216 | - | 489216 |
| Total Expenses | 1816197 | - | 1816197 |
| Profit/(Loss) Before Exceptional Items and Tax (III-IV) | 314487 | (145423) | 169065 |



Exceptional Items

| | | | |
|--|---------------|-----------------|---------------|
| Profit/(Loss) Before Tax (V-VI) | 314487 | (145423) | 169065 |
| Tax Expense: | | | |
| (1) Current Tax | 85380 | - | 85380 |
| Current Year | 46684 | - | 46684 |
| Earlier Years | 132064 | - | 132064 |
| (2) Deferred Tax | 44128 | - | 44128 |
| Total Tax Expense | 176192 | - | 176192 |
| Profit/(Loss) for the year from Continuing Operations (VII- | 138296 | (145423) | (7127) |
| Profit/(Loss) From Discontinued Operations (After Tax) | | | |
| Profit/(Loss) for the year (for continuing and | 138296 | (145423) | (7127) |
| Other Comprehensive Income | | | |
| (i) Items that will not be reclassified to Profit or Loss | 25 | 0 | 496302 |
| (ii) Income Tax relating to items that will not be reclassified | | | 496302 |
| (iii) Items that will be reclassified to Profit or Loss | | | |
| (iv) Income Tax relating to items that will be reclassified to | | | |
| Other Comprehensive Income | 0 | 496302 | 496302 |
| Total Comprehensive Income for the year (XI+XII) | 138296 | 350879 | 489175 |

7. The figures for the quarter ended March 31, 2020 and March 31, 2019 are the balancing figures between audited figures in respect of the full financial year.

8. Previous year/period figures have been regrouped/rearranged/reclassified, wherever considered necessary, to make them comparable.

9. Number of Investor complaints received and disposed off during the quarter ended March 31, 2020.

| | |
|---|-----|
| a. Pending at the beginning of the quarter | Nil |
| b. Received during the quarter | Nil |
| c. Disposed of during the quarter | Nil |
| d. Remaining unresolved at the end of the quarter | Nil |

For and on behalf of the Board of Directors of
for Aurum Capital Projects Limited



Sanjay Kumar Bhutani
Sanjay Kumar Bhutani
Director
DIN: 01415528

Place : Lucknow

Date: 30/07/2020

AURUM CAPITAL PROJECTS LIMITED

(Formerly : Viraj Credit Capital Limited)

CIN : L67120UP1992PLC014607

Reg. Office: 2nd Floor, YMCA Complex, 13, Ranapratap Marg, Lucknow - 226001

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STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH 2020

| Sr. No. | Particulars | As at | As at |
|----------|---|-------------------|-------------------|
| | | 31st March 2020 | 31st March 2019 |
| | | Audited | Audited |
| | | (As per IND AS) | (As per IND AS) |
| A | ASSETS | | |
| 1) | Financial Assets | | |
| (a) | Cash and Cash Equivalents | 5,208,598 | 4,129,530 |
| (b) | Bank Balance other than included in Cash and Cash Equivalents | 1,433,071 | 945,385 |
| (c) | Receivables | | |
| | (i) Trade Receivables | 300,227 | 300,227 |
| | (ii) Other Recievables | - | - |
| (d) | Loans | 16,810,690 | 17,161,855 |
| (e) | Investments | 7,522,811 | 7,144,353 |
| | Total Financial Assets (I) | 31,275,397 | 29,681,350 |
| 2) | Non-Financial Assets | | |
| (a) | Current Tax Assets (Net) | | |
| (b) | Deferred Tax Assets (Net) | (617,501) | (616,157) |
| (c) | Property, Plant and Equipment | 50,710 | 67,618 |
| (d) | Other Non-Financial Assets (II) | 3,547,759 | 5,045,141 |
| | Total Non-Financial Assets (II) | 2,980,968 | 4,496,602 |
| | Total Assets (I+II) | 34,256,365 | 34,177,952 |
| | LIABILITIES AND EQUITY | | |
| | LIABILITIES | | |
| 1) | Financial Liabilities | | |
| (a) | Trade Payables | 176,629 | 176,629 |
| (b) | Other Financial Liabilities | 335,589 | 126,402 |
| | Total Financial Liabilities (I) | 512,218 | 303,031 |
| 2) | Non-Financial Liabilities | | |
| (a) | Current Tax Liabilities (Net) | | |
| (b) | Provisions | 30,872 | 42,161 |
| (c) | Other Non-Financial Liabilities | 21,960 | 100,380 |
| | Total Non-Financial Liabilities (II) | 52,832 | 142,541 |
| | Total Liabilities (I+II) | 565,050 | 445,572 |
| 3) | Equity | | |
| (a) | Equity Share Capital | 32,105,000 | 32,105,000 |
| (b) | Other Equity | 1,586,315 | 1,627,380 |
| | Total Equity (III) | 33,691,315 | 33,732,380 |
| | Total Liabilities and Equity (I+II+III) | 34,256,365 | 34,177,952 |
| | | - | - |

For and on behalf of the Board of
Aurum Capital Projects Limited


Sanjay Kumar Bhutani
Director
DIN: 01415528

Place : Lucknow

Date: 30/07/2020