

AURUM CAPITAL PROJECTS LIMITED

29th ANNUAL REPORT

FINANCIAL YEAR 2020-2021

INDEX OF CONTENTS

Content	Page Number
Corporate Information	02
Notice and Proxy	03 -12
Board's Report& Management Discussion and Analysis	13-21
Annexure to Board's Report	22- 31
Independent Auditor Report	32-35
Annexure to Independent Auditor Report	36-39
Standalone Balance sheet as at March 31, 2021	40
Standalone Statement of Profit & Loss for the year ended March 31, 2021	41
Cash flow statement for the year ended March 31, 2021	42-43
Notes forming part of the standalone financial statements for the year ended March 31, 2021.	44-52
Asset classification as per RBI	53
Schedule to the Balance Sheet of a Non-Deposit taking Non-Banking Financial Company	54-55
Blank Sheet	56

N. B: Members/ Proxy are requested to bring their copy of Annual Report at the AGM

CORPORATE INFORMATION

CIN L67120UP1992PLC014607

BOARD OF DIRECTORS**Ms. Ritika Gupta**

DIN: 01162997

Whole Time Director

Mr. Rajiv Agarwal

DIN:01141517

Non- Executive Director

Mr. Sanjay Kumar Bhutani

DIN: 01415528

Non- Executive Director

Mr. BajrangBahadurPandey

DIN: 05321641

Non- Executive Independent Director

Mr. Ravi Shankar Malviya

DIN: 08397352

Non- Executive Independent Director

CHIEF EXECUTIVE OFFICER

Mr. SudhirJaiswal

CHIEF FINANCIAL OFFICER

Ms. GeetaMehrotra

COMPANY SECRETARY

Ms. Shiwani Singh

STATUTORY AUDITORS

M/s. S. N. Gupta & Associates

105/230, Phoolbagh, HussainGanj,

Lucknow- 226001

PRINCIPAL BANKERS

State Bank of India

Bank of Baroda

ICICI Bank Limited

COMMITTEES:**Audit Committee**

Mr. BajrangBahadurPandey

Chairman

Mr. Ravi Shankar Malviya

Member

Mr. Sanjay Kumar Bhutani

Member

Stakeholder Relationship Committee

Mr. BajrangBahadurPandey

Chairman

Mr. Ravi Shankar Malviya

Member

Mr. Rajiv Agarwal

Member

Nomination & Remuneration Committee

Mr. BajrangBahadurPandey

Chairman

Mr. Ravi Shankar Malviya

Member

Mr. Rajiv Agarwal

Member

Risk Management Committee

Mrs. Ritika Gupta

Chairman

Mr. BajrangBahadurPandey

Member

Mr. Ravi Shankar Malviya

Member

SHARES LISTED AT

Metropolitan Stock Exchange of India Limited

SECRETARIAL AUDITORS

M/s. BhavyaTaneja& Associates

53/2, Chander Nagar, Alambagh, Lucknow-226005

REGISTRAR AND SHARE TRANSFER AGENT

Skyline Financial Services Private Limited

D-153A, First Floor Okhla Industrial Area, Phase-I

New Delhi- 110020

Telephone No. 011-40450193 to 197;

Fax: 011-26812682

Registered Office: 2nd Floor, YMCA Complex, 13, RanaPratapMarg, Lucknow- 226001 (U.P.)

CIN L67120UP1992PLC014607

Phone: 0522- 2209402

Email: admin@aurumcapitalprojects.com Website: www.aurumcapitalprojects.com

NOTICE

Notice is hereby given that the 29th Annual General Meeting ('AGM') of the Members of Aurum Capital Projects Limited will be held on Tuesday, 21st September, 2021, at 11.00 A.M at Hotel Charans International, 16, Vidhan Sabha Marg, Lucknow - 226001 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited financial statements for the financial year ended March 31, 2021, together with Director's Report and the Auditor's Report thereon.
2. To appoint a Director in place of Mr. Rajiv Agarwal (DIN -01141517) who retires by rotation and, being eligible, offers himself for re-appointment.

SPECIAL BUSINESS

3. Re-appointment of Ms. Ritika Gupta (DIN:01162997) Whole time Director of the Company for a period of five years.

To consider and, if thought fit, to pass with or without modification, the following resolution as a Special Resolution:

"RESOLVED THAT as recommended by the Nomination and Remuneration Committee of the Board, pursuant to the provisions of Sections 196, 197, 198, 203 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 ('Act') and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, including any statutory modification(s) or re-enactment thereof for the time being in force, the approval of the Members be and is hereby accorded for the re-appointment of Ms. Ritika Gupta (DIN: 01162997), as Whole-Time Director of the Company for a period of 5 (five) consecutive years at a remuneration of Rs. 6,00,000/- per annum

By order of the Board of Directors
For Aurum Capital Projects Limited

Sd/-
SHIWANI SINGH
COMPANY SECRETARY

Place: Lucknow
Date: 11.08.2021

NOTES:

1. An Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 with respect to the special business set out in the notice is annexed.
2. A member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the Registered Office of the Company not less than forty eight hours before the scheduled time of the AGM.

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company. A member holding more than ten percent of the total share capital of the Company may appoint a single person as proxy. However, such person shall not act as proxy for any other person or shareholder.

3. Corporate Members intending to send their authorized representatives to attend the AGM are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the AGM.
4. In case of joint holders attending the AGM, only such joint holders who are higher in the order of names will be entitled to vote.
5. The Register of Members and Transfer Books of the Company will remain closed from **15th September, 2021 to 21st September, 2021** (both days inclusive).
6. All relevant documents referred to in the Notice and Explanatory Statement and Statutory Registers are open for inspection at the Registered Office of the Company on all working days (except Sundays and Public Holidays) between 11.00 a.m. to 1.00 p.m. up to the date of the AGM.
7. Members holding shares in physical form are requested to notify change in address, Bank mandate and Bank particulars for printing the same on the dividend warrants, if any, under their signatures to the Company. Members holding shares in electronic form may, therefore, give instructions regarding bank accounts in which they wish to receive dividend to their respective Depository Participants ('DPs') only.
8. As per Regulation 40 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Listing Regulations'), as amended, securities of listed companies can be transferred only in dematerialised form with effect from April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, Members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or its Registrar and Transfer Agent ('RTA'), M/s. Skyline Financial Services Private Limited('Skyline') for the same.
9. SEBI has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to the DPs with whom they maintain their demat accounts. Members holding shares in physical form are requested to submit their PAN to Skyline.
10. Members are requested to bring their copy of the Annual Report and the duly completed attendance slip to the AGM.
11. The copy of Annual Report, notice of AGM, notice of e-voting, etc. are being sent to the Members through e-mail who have registered their email ids with their DPs / RTA. Members whose e-mail id is not registered with the Company will be sent physical copies of the same at their registered address through permitted mode.
12. Annual Reports will also be available in the Financials section on the website of the Company at www.aurumcapitalprojects.com.
13. **Voting through electronic means-**
 1. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM/EGM will thus be held through through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM/EGM through VC/OAVM.
 2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM/EGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as

the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the EGM/AGM will be provided by CDSL.

3. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM/EGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM/EGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM/EGM through VC/OAVM and cast their votes through e-voting.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM/EGM has been uploaded on the website of the Company at www.aurumcapitalprojects.com . The Notice can also be accessed from the websites of the Stock Exchanges i.e. Metropolitan Stock Exchange of India Limited at www.msei.in. The AGM/EGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM/EGM) i.e. www.evotingindia.com.

THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTEE-VOTING AND E-VOTING DURING AGM/EGM AND JOININGMEETING THROUGH VC/OAVMARE AS UNDER:

- (i) The voting period begins on 18th September, 2021 (9:00 A.M) and will end on 20th September, 2021 (5:00 p.m.). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 14.09.2021 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- (iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there are also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select "Register Online for IDeAS" "Portal" or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the

	screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

- (v) Login method for e-Voting and joining virtual meeting for **shareholders other than individual shareholders holding in Demat form & physical shareholders.**
- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
 - 2) Click on “Shareholders” module.
 - 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
 - 4) Next enter the Image Verification as displayed and Click on Login.
 - 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
 - 6) If you are a first-time user follow the steps given below:

	For Shareholders holding shares in Demat Form other than individual and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as

of Birth (DOB)	mentioned in instruction (3).
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- (vi) After entering these details appropriately, click on “SUBMIT” tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) **Facility for Non - Individual Shareholders and Custodians -Remote Voting**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz;, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.

2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)

3. For Individual Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, MarathonFuturex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

REQUEST TO THE MEMBERS:

- a) Intimate changes, if any, in their registered office immediately.
- b) Quote their ledger folio number in all their correspondence.
- c) Handover the enclosed attendance slip, duly signed in accordance with their specimen registered with the Company for admission to the meeting place.
- d) Send their email address to the Share Transfer Agent for prompt communication and update the same with their D.P. to receive softcopy of the Annual Report of the company.

By Order of the Board
For AURUM CAPITAL PROJECTSLIMITED

Sd/-
SHIWANI SINGH
COMPANY SECRETARY

Place: Lucknow
Date: 11.08.2021

ANNEXURE TO THE NOTICE**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 AND 17(11) OF SEBI LODR (AMENDMENT) REGULATIONS, 2018.****ITEM No.4**

Mrs. Ritika Gupta was appointed as additional director of the company on 30th March 2015 and later the Board at its meeting held on 20.05.2016, appointed her as Whole Time Director of the Company for a period of 5 years which was approved by the members of the company by a special resolution passed at Annual General Meeting held on 30.09.2016.

On the recommendation of Nomination & Remuneration Committee, Board of Directors of the Company at its meeting held on 11.08.2021 had approved the re-appointment of Ms. Ritika Gupta as Whole-time Director of the Company with effect from August 11, 2021 for a further period of 5 years subject to the approval of members of the company at the ensuing Annual General Meeting in terms of provisions of the Companies Act, 2013, liable to retire by rotation.

The Board considers that her association with the Company would be of immense benefit to Company and it is also desirable to avail services of Ms. Ritika Gupta as Whole-time Director to comply with the regulatory provisions.

The Company has also approved a remuneration of Rs. 600,000/- (Rupees Six Lakhs Only) per annum drawn on monthly basis in lieu of rendering services to the Company in areas including Finance, regulatory compliance, policies and business strategy as Director of the Company.

None of the directors of company except Mrs. Ritika Gupta is concerned or interested in the proposed resolution.

BRIEF PROFILE OF DIRECTORS BEING APPOINTED/ REAPPOINTED AT THE ANNUAL GENERAL MEETING

As per the requirement of Companies Act, 2013, Regulations 36 of the Listing Regulations and Secretarial Standard for appointment/re-appointment of the Director, statements containing details of the concerned Director is given below:

Name	RAJIV AGARWAL	RITIKA GUPTA
DIN	01141517	01162997
Age	55 years	51 years
Date of Appointment	03.08.1992	30.03.2015
Qualification	Fellow member of Institute of Chartered Accountants of India (ICAI)	Doctorate
Nature of his expertise in specific functional areas	He is a Practicing Chartered Accountant and carries a vivid experience of over 29 years in the field of Taxation, Audit & Assurance services	She has a rich experience in management and has been with the company for last 05 years.
Term and conditions of appointment/re-appointment	Mr. Rajiv Agarwal retires by rotation at the ensuing AGM and being eligible, seeks re-appointment.	Whole-Time Director, liable to retire by rotation on an annual remuneration of 600,000/- drawn on monthly basis.
Other Directorships	- A.K. Management Services Private Limited - Ballabh Investalent LLP	Gupt Ganesh Assets Holdings Private Limited
Shareholding in the company	98,200 shares	30,600 shares
Relationships with any Director(s) of the Company	None	None
Number of Board	Number of Board Meetings held: 06	Number of Board Meetings held: 06

Meeting attended during the year	Number of Board Meetings attended: 05	Number of Board Meetings attended: 06
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By Order of the Board
For AURUM CAPITAL PROJECTSLIMITED

Sd/-
SHIWANI SINGH
COMPANY SECRETARY

Place: Lucknow
Date: 11.08.2021

Form No. MGT-11
PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	:	L67120UP1992PLC014607
Name of the Company	:	Aurum Capital Projects Limited
Registered Office	:	2 nd Floor, YMCA Complex, 13, RanaPratapMarg, Lucknow-226001
Name of the Member(s)	:	
Registered Address	:	

E-mail Id	Folio No /*Client ID	*DP ID
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Name :	E-mail Id:
Address:	Signature:
	or falling him/her

Name :	E-mail Id:
Address:	Signature:
	or falling him/her

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 29th Annual General Meeting of the Company to be held on Tuesday, 21st September, 2021, at 11.00 A.M at Hotel Charans International, 16, VidhanSabhaMarg, Lucknow - 226001 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Ordinary Business/Special Business	Resolution(s)	Vote		
			For	Against	Abstained
1.	Ordinary Business	Adoption of Audited Financial Statements and the Reports of the Directors and Auditors thereon for the financial year ended March 31, 2021.			
2.	Ordinary Business	Re-appointment of Mr. Rajiv Agarwal (DIN: 01141517), Director who retires by rotation and being eligible, seeks re-appointment.			
3.	Special Business	Re-appointment of Ms. Ritika Gupta(DIN:01162997) as Whole time Director of the Company for a period of five years with effect from 1st April,2021 to 31st March,2026.			

Signature of first proxy

Signature of second proxy

Signature of Shareholder

Affix
revenue
stamp

Signed this.....day of..... 2021.

** Applicable for members holding shares in Electronic Form***NOTE:**

This form of Proxy in order to be effective should be duly submitted and deposited at the registered office of the Company, not less than forty-eight (48) hours before the commencement of the meeting.

- Each equity share of the Company carries one vote.

Attendance Slip for 29th Annual General MeetingATTENDANCE SLIP

Date: 21.09.2021	Time: 11 A.M
Venue: Hotel Charans International, 16, VidhanSabhaMarg, Lucknow - 226001	

Name and Registered Address of the
Sole/First named Member
Name(s) of the Joint Holders, if any :
Ledger Folio/DP ID & Client ID No. :
Number of Shares held :
Please tick in the box
 Member Proxy

Members signature

Name of the Proxy in Block Letter

Proxy 's signature

Note:

- Shareholder / Proxy holder wishing to attend the meeting must bring this Attendance Slip along with a valid identity proof for admission and hand over the Attendance Slip at the entrance duly signed Please fill this attendance slip and hand it over at the entrance of the hall.
- Members are requested to bring their copies of the Annual Report to the meeting, since further copies will not be available.
- In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by Proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members.
- The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the meeting.

The E-voting facility will be available during the following voting period:

Remote e-Voting Start On	Remote e-Voting End On
18 th September, 2021 at 09:00 A.M. (IST)	20 th September, 2021 at 5:00 P.M. (IST)

ROUTE MAP FOR AGM VENUE



BOARD'S REPORT & MANAGEMENT DISCUSSION AND ANALYSIS

Dear Shareholders,

Your Directors have immense pleasure in presenting Twenty-Ninth Annual Report of your Company together with the Audited Financial Statements for the financial year ended 31st March, 2021.

FINANCIAL HIGHLIGHTS OF THE COMPANY:

The highlights of financial results of your Company are as follows:

PARTICULARS	(in Lakhs)	
	YEAR ENDED 31.03.2021*	YEAR ENDED 31.03.2020*
Operating Income	19.93	17.67
Other Income	0.00	0.00
Total Income	19.93	17.67
Less: Operational Expenses		
Finance Cost	0.21	0.02
Employee Benefit Expenses	11.66	12.17
Depreciation and Amortisation	0.17	0.17
Impairment on Financial Instruments	1.54	4.84
Other Expenses	4.00	4.28
Total Expenses	17.39	21.48
Profit/(Loss) before Exceptional Items and Tax	2.53	(3.81)
Less : Exceptional Items	--	--
Profit/(Loss) before Tax	2.53	(3.81)
Less : Provision for Taxation		
Current Tax	1.09	0.37
Deferred Tax	(1.59)	0.01
Profit/(Loss) for the period from Continuing Operations	3.03	(4.19)
Other Comprehensive Income	(0.74)	3.78
Balance carried forward	2.29	(0.41)

- As per Indian Accounting Standards (Ind AS)

FINANCIAL PERFORMANCE

For the Financial Year ended March 31, 2021, your company earned Profit after Tax of Rs. 3.03 lakhs as against the loss of Rs.4.19 lakhs in the immediate preceding financial year. The total income for the year under consideration was Rs.19.93 Lakhs as compared to Rs.17.67 Lakhs in the immediate preceding financial year. The Directors hope to achieve better financial results during the current year.

DEALING WITH THE COVID-19 PANDEMIC

The effect of COVID in the economy and particularly in the financial services has been significant. As we step into the next financial year, we have been hit by the second wave of the pandemic and it is uncertain what impact it would leave on the economy and the performance of the various sectors. Though the resultant lockdown was less restrictive for economic activity and it has severely impacted the business prospects. With the forecasts of third wave of the pandemic in very near future, the business also seems to be impacted adversely.

During the period the Company continues to timely honor all its financial obligations, statutory dues and towards its employees.

WEB-LINK ADDRESS

As per Regulation 46 of Listing Regulations (relating to disclosure on the website of the Company) the company is having its functional website at www.aurumcapitalprojects.com.

INDUSTRY STRUCTURE AND DEVELOPMENT

NBFCs were adversely impacted by COVID-related stress due to their underlying business models. It became difficult for NBFCs to find creditworthy projects and borrowers to lend to as a result of the pandemic induced stress.

OPPORTUNITIES AND THREATS**Opportunities -**

1. Consolidation in NBFC industry
2. Constraints faced by banks in penetrating the specialized segments.
3. Diversification into various fee based activities which have synergy with lending activities.
4. Acting as retailers to banks.

Threats-

1. Slow industrial growth.
2. Competition from banks and financial institutions.
3. Introduction of rigorous regulatory and supervision system.

OUTLOOK, RISK MANAGEMENT AND CONCERNS

Your Company is exposed to various risks that are an inherent part of any financial service business. Keeping this in mind, your Company has a Board approved Risk Management Framework in place. The effectiveness of this framework is supervised periodically by the Risk Management Committee.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has laid proper and adequate systems of internal financial control commensurate with the size of its business and nature of its operations which ensures orderly and efficient conduct of its business, including adherence to Company's policies, safeguarding of its assets, prevention of errors, accuracy and completeness of the accounting records and the timely preparation of reliable financial information.

DIVIDEND

In order to conserve capital for growth of the Company and to deal with the uncertain economic environment due to the pandemic, your directors do not recommend any dividend payment at the ensuing AGM to be held on September 21st, 2021.

TRANSFER TO RESERVE

As required by Reserve Bank of India, the Company made a transfer of Rs. 0.60 lakhs to statutory reserves constituting 20% of the profits made during the year under review.

DEPOSITS

Being a non-deposit accepting Company, your Company has not accepted any deposits from the public falling within the provisions of the Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Direction, 2016 and the provisions of Companies Act, 2013.

NON-PERFORMING ASSETS AND PROVISIONS

The Company has ascertained Non Performing Assets under Non Banking Financial (Non deposit accepting or holding) Company's Prudential norms (Reserve Bank) Directions, 2015, as amended from time to time, and made appropriate provisions there against.

RBI GUIDELINES

Reserve Bank of India (RBI) granted the Certificate of Registration to the Company vide Registration No.B-12.00105, to commence the business of a non-banking financial institution without accepting deposits. Your Company is a Non Deposit Taking Non-Systemically Important Non-Banking Financial Company (NBFCND-SI). The Company has complied with and continues to comply with all the applicable regulations and directions of the RBI.

EXTRACT OF THE ANNUAL RETURN

As per relevant provision of the Companies Act, 2013, extract of annual return (MGT-9) as referred to in Section 92(3) of the act, for the year 2020-21 will be uploaded in the website of the Company: www.aurumcapitalproject.com

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All transactions with related parties are placed before the Audit Committee for approval. All related party transactions that were entered into during the financial year were on an arm's length basis and in the ordinary course of business. The particulars of such transactions are disclosed in the notes to the financial statements. The nature of related party transactions requires disclosure in AOC-2, the same is appended as "Annexure B" to the Board's Report.

PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

None of the employees has received remuneration exceeding the limits stated in Section 197(12) of the Companies Act, 2013 ('the Act') read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016,

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016 are provided in this Report and marked as "Annexure A"

DISCLOSURE OF CODES, STANDARDS, POLICIES AND COMPLIANCES THEREUNDER**– Code of Conduct**

The Board of Directors has laid down a Code of Conduct for all the Board Members and Senior Executives of the Company. All the Board Members and Senior Executives have confirmed compliance with the Code.

– Know Your Customer and Anti Money Laundering Measure Policy

Your company has in place Board approved Know Your Customer and Anti Money Laundering Measure Policy. The said policy is in line with the RBI Regulations and Company adheres to the compliances required under the aforesaid policy including reporting of suspicious transactions.

– Fair Practice Code

Your Company has in place a fair practice code, as per RBI Regulations which includes guidelines for appropriate staff when dealing with the customers and on the organizations policies vis-à-vis client protection.

– Code for prohibition of Insider Trading Practices

Your company has in place a code for prevention of insider trading practices in accordance with the model code of conduct prescribed under SEBI (prohibition of insider trading regulations, 2015).

– Vigil Mechanism/ Whistle Blower Policy

The Company has in place a vigil mechanism/Whistle Blower Policy. The Policy provides for adequate safeguards against victimization of employees who avail of the mechanism and also provides for direct access to the Chairman of the Audit Committee.

The detail of the said policy is available on the website of the Company.

– **Prevention of Sexual Harassment at Workplace**

The Company has zero tolerance towards sexual harassment at the workplace and has adopted a 'Policy for Prevention of Sexual Harassment' to prohibit, prevent or deter any acts of sexual harassment at workplace and to provide the procedure to for the redressal of complaints pertaining to sexual harassment, thereby providing a safe and healthy work environment in line with the provisions of Sexual Harassment of Woman at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules made there under. During the year under review, no case of sexual harassment was reported.

– **Corporate Social Responsibility**

During the year under review, the Company is not required to comply with the provisions related to Corporate Social Responsibility on the basis of its financial statement.

LISTING OF SHARES OF THE COMPANY

The shares of the Company are listed at Metropolitan Stock Exchange of India. There are no arrears of listing fees.

CHANGE IN THE NATURE OF BUSINESS

During the year, there was no change in the nature of business of the Company.

MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND DATE OF THE BOARD REPORT

There are no material changes or commitments affecting the financial position of the Company that have occurred between the end of the financial year of the Company and date of this report excluding the impact of the spread of COVID-19 pandemic, the impact of which on the financial position of the Company is still unfolding.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

During the year under review there has been no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

SUBSIDIARY AND JOINT VENTURE COMPANIES

As on 31st March, 2021, the Company has no subsidiary or joint venture Companies.

CREDIT RATING

The Company does not have any debt; hence no credit rating has been obtained from any rating agencies during the year.

STATUTORY AUDITORS

M/s. S.N. Gupta & Associates, Chartered Accountants (FRN-003817C) have been appointed as the Statutory Auditors of the Company for a period of 5 years from the conclusion of 26th Annual General Meeting till the conclusion of the 31st Annual General Meeting.

STATUTORY AUDITORS' OBSERVATION

The Notes on financial statements referred to in the Auditors' Report are self-explanatory do not call for any further comment. The Auditors' Report does not contain any qualification, reservation, adverse remark or disclaimer.

INTERNAL AUDITOR & SECRETARIAL AUDITOR

The Board of Directors has appointed an independent firm of Chartered Accountants, M/s Shailendra Vishnu & Co., Chartered Accountants as internal auditors of the Company for conducting the audit as per internal audit standards and regulations. The internal auditor reports their findings to the audit committee of the Board.

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors of the Company has appointed M/s. BhavyaTaneja& Associates, Practicing Company Secretaries [Certificate of Practice No:19427] to conduct the Secretarial Audit for the FY 2020-2021.

The Secretarial Audit Report for the financial year ended 31 March 2021 is annexed herewith and marked as “Annexure - C”. The Secretarial Audit Report does not contain any qualification, reservation or adverse remark.

SECRETARIAL STANDARDS

The Company complies with all applicable secretarial standards.

DIRECTORS**– Retirement by Rotation**

In accordance with the provisions of the Companies Act, 2013, Regulation 36 of the SEBI (LODR), Regulations, 2015 and the Articles of Association of the Company, Mr. Rajiv Agarwal, Director (holding DIN- 01141517)retires at the ensuing AGM, and being eligible offers himself for re-appointment.

The brief resume/details relating to Director who is to be re-appointed is furnished in the Notice of the ensuing AGM.

– Independent Director

The Company has received declarations pursuant to Section 149(7) of the Companies Act, 2013 from all the Independent Directors of the Company confirming that they meet the criteria of independence as prescribed both under Section 149(6) of the Companies Act, 2013 and in terms of Regulation 16 of the SEBI (LODR) Regulations, 2015.

– Familiarisationprogramme

In compliance with the Regulation 25 of the SEBI (LODR) Regulations, 2015, the Company has put in place a familiarization programme for the Independent Directors to familiarize them about the Company and their roles, rights, responsibilities in the Company.

– Performance Evaluation

The Listing Agreement mandates that the Board shall monitor and review the Board evaluation framework. The Companies Act, 2013 states that a formal annual evaluation needs to be made by the Board of its own performance and that of its committees and individual Directors. Schedule IV of the Companies Act, 2013, states that the performance evaluation of Independent Directors shall be done by the entire Board of Directors excluding the Director being evaluated.

The Board evaluated the effectiveness of its functioning and that of the Committees and of individual directors by seeking their inputs on various aspects of Board/Committee governance through structured questionnaire.

– Board Diversity

The Company recognizes the benefits of having a diverse Board as an essential element of having a competitive advantage. A truly diverse Board will comprise of varied skills, industry knowledge and experience. All Board appointments are being made on merits.

KEY MANAGERIAL PERSONNEL

- As per Section 2(51) and 203 of the Companies Act, 2013, the following are the Key Managerial Personnel of the Company:

1. Mrs. Ritika Gupta : Whole- Time Director
2. Ms. NisthaShukla * : Company Secretary cum Compliance Officer
3. Ms. Shiwani Singh^ : Company Secretary cum Compliance Officer
4. Mr. SudhirJaiswal : Chief Executive Officer
5. Mrs. GeetaMehrotra : Chief Financial Officer

* Ms. NisthaShukla, resigned as the Company Secretary cum Compliance Officer of the Company with effect from 12th September, 2020.

* ^Ms. Shiwani Singh was appointed as Company secretary cum Compliance Officer of the Company with effect from 18th September, 2020.

- **Managerial Remuneration**

The company has paid managerial remuneration of Rs. 11,66,910/- to its key managerial persons.

MAINTENANCE OF COST RECORDS

The Company is not required to maintain cost records as specified by central government under sub-section (1) of section 148 of the Companies Act 2013.

FRAUD REPORTING

During the year under review, neither the statutory auditors nor the secretarial auditor have reported to the Audit Committee under section 143 (12) of Companies Act, 2013, any instances of fraud committed against the Company by its officers or employees, the details of which needs to be mentioned in the Board's Report.

MEETINGS OF THE BOARD OF DIRECTORS AND THEIR COMMITTEES

A calendar of meetings is prepared and circulated in advance to the Directors. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013 and the Listing Agreement.

During the financial year 2020-2021, 6 (Six) Board meetings were convened and held on May 09, 2020; July 30, 2020; September 08, 2020; September 18, 2020; November 12, 2020; and February 13, 2021.

COMPOSITION AND MEETING OF COMMITTEES**Audit Committee**

- The Composition and terms of reference of the Audit Committee is in accordance with the provisions of Section 177 of the Act, RBI Guidelines and Listing Regulations.
- The Audit Committee met 4(four) times during the financial year 2020-2021 on July 30, 2020; September 08, 2020; November 12, 2020 and February 13, 2021.
- The composition of Audit Committee is as follows:

Sr. No.	Name of Member	Designation	Category
1.	Mr. BajrangBahadurPandey	Chairman	Independent, Non-Executive
2.	Mr. Ravi Shankar Malviya	Member	Independent, Non-Executive
3.	Mr. Sanjay Kumar Bhutani	Member	Non-Executive

Stakeholder Relationship Committee

- The Composition and terms of reference of the Stakeholder Relationship Committee is in accordance with the provisions of Section 178 of the Act, RBI Guidelines and Listing Regulations.

- The Stakeholder Relationship Committee met 4(four) times during the financial year 2020-2021 on July 30, 2020; September 08, 2020; November 12, 2020 and February 13, 2021.
- The composition of the Stakeholder Relationship Committee is as follows:

Sr. No.	Name of Member	Designation	Category
1.	Mr. BajrangBahadurPandey	Chairman	Independent, Non-Executive
2.	Mr. Ravi Shankar Malviya	Member	Independent, Non-Executive
3.	Mr. Rajiv Agarwal	Member	Non-Executive

Nomination & Remuneration Committee

- The Company has duly constituted Nomination and Remuneration Committee to align with the requirements prescribed under the provisions of the Companies Act, 2013.
- The committee met 2(two) times during the financial year 2020-2021 on May 09, 2020 and September 18, 2020.
- The composition of Nomination and Remuneration Committee is as follows:

Sr. No.	Name of Member	Designation	Category
1.	Mr. BajrangBahadurPandey	Chairman	Independent, Non-Executive
2.	Mr. Ravi Shankar Malviya	Member	Independent, Non-Executive
3.	Mr. Rajiv Agarwal	Member	Non-Executive

Risk Management Committee

- The Company has duly constituted Risk Management Committee to align with the requirements prescribed under the provisions of the Companies Act, 2013.
- The committee met 2(Two) time during the financial year 2020-2021 on July 30,2020 and November 12,2020
- The composition of Risk Committee is as follows:

Sr. No.	Name of Member	Designation	Category
1.	Mrs. Ritika Gupta	Chairman	Executive
2.	Mr. BajrangBahadurPandey	Member	Independent, Non-Executive
3.	Mr. Ravi Shankar Malviya	Member	Independent, Non-Executive

SEPARATE MEETING OF INDEPENDENT DIRECTORS

During the year as per the requirement of Schedule IV of the Act and Listing Regulations all the Independent Directors (IDs) met on November 13, 2020 without the presence of other Non-Independent Directors and members of the management. At this meeting, the IDs inter alia evaluated the performance of Non-Independent Directors & the Board as a whole, performance of the Chairperson of the Company after taking into account the views of executive directors and non-executive directors and discussed aspects relating to the quality, quantity and timeliness of flow of information between the Company management & the Board.

POLICY FOR SELECTION AND APPOINTMENT OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Policy contains the following:

- Process for selection and appointment of directors and key managerial personnel.
- Recruitment from within the company, outside or upon recommendation by the Chairman.
- Criteria for determining remuneration
- Training of Independent Directors
- Qualification, experience and positive attributes of Director
- Process for appointment of Directors and KMP
- Process for appointment of non-executive Director

CEO AND CFO CERTIFICATION

The certificate required under Regulation 17(8) of the Listing Regulations, duly signed by the CEO and CFO of the Company was placed before the Board. The same is provided as “Annexure D” to this report.

CERTIFICATE FROM PRACTICING COMPANY SECRETARY

A certificate from a Company Secretary in practice certifying that none of the directors on the board of the Company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/Ministry of Corporate Affairs or any such statutory authority same is provided as “Annexure E” to this report.

GREEN INITIATIVE IN CORPORATE GOVERNANCE

The members holding shares in the physical form are requested to register their email addresses with the company or with the Registrar & Transfer Agents. The members holding shares in physical form are requested to get their share certificates de-materialized by lodging them with their respective depository participant.

Electronic copies of the Annual Report for the FY 2020-2021 and the Notice of the 29th AGM are being sent to all the members whose email addresses are registered with the Company / Depository Participants. For members who have not registered their email address, physical copies are sent in the permitted mode.

CONSOLIDATED FINANCIAL STATEMENTS

As the Company does not have any subsidiary and operates in single segment, it is not required to enclose consolidated financial statements or segment reporting.

OTHER STATUTORY INFORMATION

- **Conservation of Energy, Technology absorption and Foreign Exchange earnings & Outgo:** the particulars as required under the provisions of Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of The Companies (Accounts) Rules, 2014 in respect of Conservation of Energy and Technology Absorption have not been furnished considering the nature of activities undertaken by the Company during the year under review.
- There was no foreign exchange earning & outgo during the financial year under review.
- No revision of financial statements and board report has been made during the year under review.
- Your Company has not issued equity shares with differential rights, sweat equity or ESOP during the period under review.
- The Company being a Non-Banking Financial Company, provisions of Section 186 of the Companies Act, 2013, is not applicable. The details of the investments made by the Company are given in the notes to the financial statements.

DIRECTORS' RESPONSIBILITY STATEMENT

To the best of our knowledge and belief, your Directors make the following statements in terms of Section 134 (5) of the Companies Act, 2013:

- a) that in the preparation of the annual accounts for the year ended March 31, 2021 the applicable IndAS have been followed along with proper explanation relating to material departures, if any;
- b) that such accounting policies mentioned in Notes to accounts have been selected and applied consistently and judgments and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) that the annual accounts have been prepared on a going concern basis;
- e) that proper internal financial controls are in place and that the financial controls are adequate and are operating effectively; and
- f) that proper systems to ensure compliance with the provisions of all applicable laws are in place and that such systems are adequate and operating effectively.

ACKNOWLEDGEMENTS

Your Directors take this opportunity to thank the shareholders, customers, employees, bankers, financial institutions, auditors, Reserve Bank of India, other Regulatory authorities for their co-operation and continued support to the Company during the pandemic.
We look forward to their continued patronage and encouragement in all our future endeavors.

For and on behalf of the Board of Directors

**Sd/-
(Ritika Gupta)
Director
DIN - 01162997**

**Sd/-
(Rajiv Agarwal)
Director
DIN :01141517**

**Sd/-
(Sanjay Kumar Bhutani)
Director
DIN :01415528**

DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013, READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014 AND COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) AMENDMENT RULES, 2016

The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during FY 2020-2021, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for FY 2020-2021 and the percentage increase in the median remuneration of the employees of the Company for FY 2020-2021.

Name of Director/ KMP and Designation	Remuneration for FY 2020-2021 (in Rs.)	% increase/ (Decrease) In remuneration*	Ratio of remuneration to median remuneration of employees	Ratio of the remuneration to Net Profit year ended 31-03-2021
Mrs. Ritika Gupta Whole Time Director	6,00,000	NA	4.36: 1.00	-ve
Mr. BajrangBahadurPandey Independent Director	0.00	--	--	--
Mr. Prabhat Krishna Gupta Independent Director	0.00	--	--	--
Mr. Ravi Shankar Malviya Independent Director	0.00	--	--	--
Mr. Rajiv Agarwal Executive Director	0.00	--	--	--
Mr. Sanjay Kumar Bhutani Executive Director	0.00	--	--	--

- i. The ratio of the remuneration of the Whole-time Director to the median remuneration of employees of the Company for the financial year is 4.36:1
- ii. Percentage increase remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any in the financial year: NIL
- iii. As on March 31, 2021 there were 5 employees on the rolls of your Company.
- iv. Average percentage increase in the salaries of employees other than the managerial personnel in the last financial year :NIL
- v. It is hereby affirmed that the remuneration paid is as per the Remuneration Policy for Directors, Key Managerial Personnel and other employees.

For and on behalf of the Board of Directors

Sd/-
(Ritika Gupta)
Director
DIN - 01162997

Sd/-
(Rajiv Agarwal)
Director
DIN :01141517

Sd/-
(Sanjay Kumar Bhutani)
Director
DIN :01415528

Place: Lucknow
Date: 11.08.2021

Annexure B

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis:

SL. No.	Particulars	Details
1.	Name (s) of the related party & nature of relationship	NIL
2.	Nature of contracts/arrangements/transaction	NIL
3.	Duration of the contracts/arrangements/transaction	NIL
4.	Salient terms of the contracts or arrangements or transaction including the value, if any	NIL
5.	Justification for entering into such contracts or arrangements or transactions'	NIL
6.	Date of approval by the Board	NIL
7.	Amount paid as advances, if any	NIL
8.	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NIL

2. Details of contracts or arrangements or transactions at Arm's length basis:

SL. No.	Particulars	Details
1.	Name (s) of the related party & nature of relationship	a) Ritika Gupta- Whole Time Director b) Shiwani Singh- Company Secretary c) NishthaShukla -Former Company Secretary d) SudhirJaiswal- CEO e) GeetaMehrotra- CFO f) Rajiv Agarwal- Director g) Sanjay Kumar Bhutani- Director
2.	Nature of contracts/arrangements/transaction	a) Director Remuneration b) Remuneration c) Remuneration d) Remuneration e) Remuneration f) Rent paid g) Rent paid
3.	Duration of the contracts/arrangements/transaction	a) Contract Basis b) Contract Basis c) Contract Basis d) Contract Basis e) Contract Basis f) Contract Basis g) Contract Basis
4.	Salient terms of the contracts or arrangements or transaction including the value, if any	a) Rs. 6,00,000/- p.a. b) Rs. 1,31,350/-p.a. c) Rs. 78,750/-p.a. d) Rs. 1,76,460/- p.a. e) Rs. 1,44,000/- p.a.

		f) Rs. 90,000/- p.a. g) Rs. 90,000/- p.a.
5.	Date of approval by the Board	NA
6.	Amount paid as advances, if any	NIL

For and on behalf of the Board of Directors

Sd/-
(Ritika Gupta)
Director
DIN - 01162997

Sd/-
(Rajiv Agarwal)
Director
DIN :01141517

Sd/-
(Sanjay Kumar Bhutani)
Director
DIN :01415528

Place: Lucknow
Date: 11.08.2021

Form No.MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31st MARCH 2021

[Pursuant to section 204(1) of the Companies Act, 2013 and rule 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To
The Members,
Aurum Capital Projects Limited

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Aurum Capital Projects Limited** (hereinafter called 'the Company'). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

The Company's Management is responsible for preparation and maintenance of secretarial records and for devising proper systems to ensure compliance with the provisions of applicable laws and regulations.

Based on our verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2021, generally complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2021, to the extent possible, according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii. The Securities Contracts (Regulation) Act, 1956 and the rules made thereunder;
- iii. As regards The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder- the shares of the Company are available in demat form and ISIN has been allotted by NSDL.
- iv. The Company has during the assessed year not undertaken any business/transactions so as to attract the provisions of Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- v. The Company has during the assessed year not undertaken any business/transactions so as to attract the following provisions of Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guide lines, 1999;
 - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993;
 - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
 - h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
- vi. The Company is a Non deposit taking Non-Banking Finance Company (NBFC) registered with Reserve Bank of India ('RBI'). Therefore, there are specific legal requirement applicable to the

Company such as prudential norms issued by RBI from time to time regarding which the Company has complied with the following:

- a) The Company has filed following forms with RBI related to compliances.

Return Name	Return Overview	Frequency	Who will submit	Timeline for submission of Return	STATUS
DNBS 02	Important Financial Parameters	Annual	NBFC	60 Days	Yes
DNBS 10	Statutory Auditor Certificate	Annual	Statutory Auditor	One month from the date of finalization of Balance Sheet. Not later than 31st December	Yes
DNBS 13	Overseas Investment Detail	Quarterly	NBFC	15 Days	Yes

- b) The Company passed resolution for non-acceptance of public deposits.
c) Statutory Auditor's Certificate- The Company has been filed this certificate with RBI within one month from the date of finalization of Balance Sheet.
d) The company declared that it has a Board approved Fair Practice Code and KYC Code

We have also examined compliance with the applicable clauses of the following:

- Secretarial Standards issued by The Institute of Company Secretaries of India.
- The Listing Agreements entered into by the Company with Metropolitan Stock Exchange of India Limited to the date applicable.
- The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 from the date applicable.

We further report that

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Detail of Directors and other Key Managerial Persons is as follows: -

Name	Designation	Date of appointment
Smt. Ritika Gupta	Executive Whole time Director	30.03.2015
Shri Rajiv Agarwal	Non- Executive Director	03.08.1992
Shri Sanjay Kumar Bhutani	Non- Executive Director	03.08.1992
Shri Bajrang Bahadur Pandey	Independent Director	30.03.2015
Shri Ravi Shankar Malviya	Independent Director	24.03.2019
Shri Sudhir Jaiswal	CEO	30.03.2015
Ms. Nistha Shukla	Company Secretary cum Compliance Officer	09.05.2020 (resigned w.e.f. 12.09.2020)
Ms. Shiwani Singh	Company Secretary cum Compliance Officer	18.09.2020
Mrs. Geeta Mehrotra	CFO	28.03.2016

- ii. Adequate notice is given to all the Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and consent of Board was taken wherever notice of lesser time period was send. A system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- iii. Majority decisions at Board and Committee meetings are carried out unanimously while views of dissenting members are captured and recorded as part of minutes, as the case may be.

The Detail of the meetings of the Board of Directors during the financial year is as follows:

Sr. No.	Type of Meeting	Date of Meetings
1.	Board of Directors (Number of Meetings held- 06 (Six))	First Quarter- 09.05.2020 Second Quarter- 30.07.2020,08.09.2020,18.09.2020 Third Quarter- 12.11.2020 Fourth Quarter- 13.02.2021

The company had four Committees during the year, the details of which are as follows: -

* **Audit Committee:**

Sr. No.	Name of Member	Designation	Category
1.	Mr. BajrangBahadurPandey	Chairman	Independent, Non-Executive
2.	Mr. Ravi Shankar Malviya	Member	Independent, Non-Executive
3.	Mr. Sanjay Kumar Bhutani	Member	Non-Executive

Number of Meetings held - 04 (Four)	First Quarter- NIL Second Quarter- 30.07.2020,08.09.2020 Third Quarter- 12.11.2020 Fourth Quarter- 13.02.2021
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* **Stakeholder Relationship Committee**

Sr. No.	Name of Member	Designation	Category
4.	Mr. BajrangBahadurPandey	Chairman	Independent, Non-Executive
5.	Mr. Ravi Shankar Malviya	Member	Independent, Non-Executive
6.	Mr. Rajiv Agarwal	Member	Non-Executive

Number of Meetings held - 04 (Four)	First Quarter- 30.07.2020 Second Quarter-08.09.2020 Third Quarter- 12.11.2020 Fourth Quarter- 13.02.2020
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* **Nomination & Remuneration Committee**

Sr. No.	Name of Member	Designation	Category
4.	Mr. BajrangBahadurPandey	Chairman	Independent, Non-Executive
5.	Mr. Ravi Shankar Malviya	Member	Independent, Non-Executive
6.	Mr. Rajiv Agarwal	Member	Non-Executive

Number of Meetings held - 02 (Two)	First Quarter- 09.05.2020 Second Quarter- 18.09.2020
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* **Risk Management Committee**

Sr. No.	Name of Member	Designation	Category
4.	Mrs. Ritika Gupta	Chairman	Executive
5.	Mr. BajrangBahadurPandey	Member	Independent, Non-Executive
6.	Mr. Ravi Shankar Malviya	Member	Independent, Non-Executive

Number of Risk Management Committee Meetings held - 02 (Two)	30.07.2020 and 12.11.2020
Number of General Meetings held - 01	30.09.2020

We further report that

There are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the period under audit, the company has not passed any special resolution.

We further report that Form MGT-14 with respect to filing of board resolution for approval of audited financial statements and Board Report for the financial year 2020-2021 and appointment of secretarial auditors and internal auditors has been duly filed with the Registrar of Companies.

This report is to be read with our letter of even date which is annexed as Annexure-1 which forms an integral part of this report.

For BhavyaTaneja& Associates
Company Secretaries

Date: 11.08.2021
Place:Lucknow

Sd/-
(CS. BhavyaTaneja)
Proprietor
ACS No. 41567
C.P. No.19427

To,
The Members,
Aurum Capital Projects Limited
2ndFloor YMCA Complex,
13 RanaPratapMarg,
Lucknow-226001

Our report of even date is to be along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For BhavyaTaneja& Associates
Company Secretaries

Date: 11.08.2021
Place:Lucknow

Sd/-
(CS. BhavyaTaneja)
Proprietor
ACS No. 41567
C.P. No.19427

CODE OF CONDUCT DECLARATION

As provided under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby declare that all the Members of the Board and Senior Management personnel of the Company have affirmed Compliance with the Code of Conduct for Board and Senior Management Personnel of the Company during the financial year ended 31st March, 2021.

Place: Lucknow
Date: 29.06.2021

Sudhir Kumar Jaiswal
Chief Executive Officer

CEO AND CFO CERTIFICATION

To,
The Board of Directors,
Aurum Capital Projects Limited

We, to the best of our knowledge and belief, hereby certify that:

- A.** We have reviewed the financial statements and cash flow statements for the year at 31st March, 2021, and that based on our knowledge and belief :-
- i. these statements do not contain any materially untrue statements or omit to state any material fact or contain statements that might be misleading; and
 - ii. these statements present a true and fair view of the listed entity's affair and are in compliance with existing accounting standards, applicable laws and regulations.
- B.** There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violation of the Company's code of conduct.
- C.** We along with Company's other certifying officers accept responsibility for establishing and maintaining internal controls for financial reporting and that we have:-
- i. evaluated the effectiveness of the internal control systems of the listed entity pertaining to the financial Reporting; and
 - ii. disclosed to the auditors and Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- D.** We have indicated to the auditors and the Audit Committee of the Company, the following:-
- i. significant changes in internal control over financial Reporting during the year
 - ii. significant changes in accounting policies during the year and that the same have been disclosed in the Notes to the Financial Statements; and
 - iii. Instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the listed entity's internal control system over financial Reporting.

Place: Lucknow
Date: 29.06.2021

Sd/-
(Sudhir Kumar Jaiswal)
CEO

Sd/-
(Geeta Mehrotra)
CFO

Annexure E

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C Clause 10(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members,

AURUM CAPITAL PROJECTS LIMITED,
(CIN - L67120UP1992PLC014607)
2ND Floor, YMCA Complex, 13 RanaPratapMarg,
Lucknow

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Aurum Capital Projects Limited** having CIN **L67120UP1992PLC014607** and having registered office at **2ND Floor, YMCA Complex, 13, RanaPratapMarg, Lucknow - 226001 (U.P)** (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and knowledge and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that **none of the Directors** on the Board of the Company as stated below for the financial year ended 31st March, 2021 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, Reserve Bank Of India or any such other Statutory Authority -

Sr. No.	Name of the Director	DIN
1.	Mr. Rajiv Agarwal	01141517
2.	Mr. Sanjay Kumar Bhutani	01415528
3.	Mrs. Ritika Gupta	01162997
4.	Mr. BajrangBahadurPandey	05321641
5.	Mr. Ravi Shankar Malviya	08397352

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For BhavyaTaneja& Associates
Company Secretaries

Date:11.08.2021
Place:Lucknow

Sd/-
(CS. BhavyaTaneja)
Proprietor
ACS No. 41567
C.P. No.19427

Independent Auditor's Report

To
The Members of
AURUM CAPITAL PROJECTS LIMITED
Lucknow

Report on the audit of the Financial Statements**Opinion**

We have audited the accompanying financial statement of **AURUM CAPITAL PROJECTS LIMITED** ("the Company") which comprise the Balance Sheet as at 31 March 2021, the Statement of Profit and Loss (Including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash flow for the ended on that date and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standard) Rules, 2015, as amended, ("Ind AS") and accounting principles generally accepted in India, of the state of affairs of the company as at 31st March 2021, the loss and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report-

S.No.	Key Audit Matters	Auditor's Response
1.	<u>Impairment of financial Instrument</u> The Company determined the Impairment loss on financial Instrument based on historical loss experience. In calculating the Impairment loss, the company has considered credit related information of its customers, to estimate the default in future and has taken into account estimates of possible effect from the pandemic relating to COVID -19 & Provisions as per RBI applicable to NBFC's	Our Audit procedure related to Impairment of financial instruments, included the following, among others - We tested the effectiveness of control over the 1. Completeness and accuracy of information used in the estimation of default in future, including the input data used in estimating the default. 2. Computation of Impairment loss.

Emphasis of Matters

We draw attention to Note 2.3.2 to the accompanying financial statements, which describes the economic and social disruption the Company is facing as a result of COVID-19 pandemic, and its

possible consequential implications, on the Company's operations and financial metrics in the financial statement.

On the basis of assessment of the impact of the outbreak of COVID-19 on business operation of the entity, the entity management conclude that no adjustment are required in the financial statements as it does not impact the current financial year.

The extent to which the COVID-19 pandemic will impact the Company's financial performance is dependent on future developments, which are highly uncertain.

Our opinion is not modified in respect of this matter.

Information other than the Financial Statements and Auditor report thereon

The company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Company's Annual Report, but does not include the Financial Statements and our Auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the financial Statements

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with Ind As and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting

from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013; we give in the "Annexure -A", a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The balance Sheet, the statement of profit and loss including Other Comprehensive Income, Statement of Changes in equity and statement of cash flow statement dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid financial statement comply with the Indian Accounting Standards specified under Section 133 of the Act.

- e. On the basis of written representations received from the directors as on year end, and taken on record by the Board of Directors, none of the directors is disqualified as on year end, from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in “Annexure -B”;
- g. With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of section 197(16) of the Act, as amended: In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act. and
- h. With respect to other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The company does not has any pending litigations.
 - (ii) The company has not entered into any long term contracts including derivative contracts. Hence, the reporting on making provisions as required under any law or accounting standards, for material foreseeable losses does not arise, at present.
 - (iii) There were no amounts that were required to be transferred to the Investor Education and Protection Fund by the company.

For S.N. GUPTA & ASSOCIATES
Chartered Accountants

sd/-
(CA. S.N. GUPTA)
Partner
Mem. No: 072818
Firm’s Regn No. 003817C

Date: 29.06.2021
Place: Lucknow

“Annexure - A” To The Independent Auditor’s Report

Referred to in paragraph 1 under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date to the financial statements of Aurum Capital Projects Limited for the year ended March 31, 2021 we report that:

- (i)
 - a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
 - b) The fixed assets have been verified at the year end, which in our opinion, is reasonable having regard to the size of the company and the nature of its assets. According to the information and explanation given to us, no material discrepancies were noticed on such verification.
 - c) The company does not own any immovable properties
- (ii) The nature of the company’s business is such that it does not hold any inventories accordingly para 4(ii) of the order are not applicable.
- (iii) According to information & explanation given to us the company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the register maintained pursuant to section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (c) of the Order are not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 & 186 of the Companies Act, 2013 to the extent applicable.
- (v) The Company has neither invited nor accepted any deposits from the public during the period under audit. As such the requirement of clause (v) of the aforesaid order is not applicable.
- (vi) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- (vii)
 - a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has been regular in depositing its undisputed statutory dues, including Provident Fund, Income-tax, Sales-tax, Service Tax and other material statutory dues, as applicable, with the appropriate authorities.
 - b) According to the information and explanations given to us, there are no applicable statutory dues which have not been deposited on account of any dispute.
- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions/bank or from the government and has not issued any debentures.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- (x) Based upon the audit procedures performed along with information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year
- (xi) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the provisions of section 197 read with Schedule V to the Companies Act.

- (xii) The Company is not a Nidhi company as such paragraph 3(xii) of the Order is not applicable to the Company.
- (xiii) All transactions with the related parties are in compliance with sections 177 and 188 of the Company's Act, 2013 and details have been disclosed in the financial statements as required.
- (xiv) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) As informed, the Company has not entered into non-cash transactions with directors or persons connected with him.
- (xvi) The Company is a registered NBFC company u/s 45IA of the Reserve Bank of India Act 1934 vide registration no. 12.00105 dated 12.03.1998 in category Non-Banking financial Institution without accepting public deposit and accordingly, the company is carrying on financial services business.

For S.N. GUPTA & Associates
Chartered Accountants

sd/-
(CA. S.N. GUPTA)
Partner
Mem. No: 072818

Dated: 29.06.2021
Place: Lucknow

“Annexure - B” To The Independent Auditors’ Report**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of **Aurum Capital Projects Limited** (“the Company”) as of 31 March 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

*For S.N. GUPTA & Associates
Chartered Accountants*

sd/-

(CA. S.N. GUPTA)

Mem. No: 072818

Firm's Regn No. 003817C

Date: 29.06.2021

Place: Lucknow

Aurum Capital Projects Limited
CIN L67120UP1992PLC014607
Standalone Balance Sheet as at March 31, 2021

Sr. No.	Particulars	Note No.	As at 31.03.2021	As at 31.03.2020
ASSETS				
I	Financial Assets			
	(a) Cash and Cash Equivalents	3	3,616,556	5,208,597
	(b) Bank Balance other than included in Cash and Cash Equivalents	4	1,720,453	1,433,071
	(c) Receivables			
	i) Trade receivables	5	175,227	300,227
	ii) Other receivables			
	(d) Loans	6	19,441,756	16,810,690
	(e) Investments	7	7,448,578	7,522,811
	Total Financial Assets (I)		32,402,570	31,275,397
II	Non- Financial Assets			
	(a) Property, Plant and Equipment	8	33,802	50,710
	(b) Other Non-Financial Assets	9	1,963,879	3,547,759
	Total Non- Financial Assets (II)		1,997,681	3,598,469
	Total Assets (I+II)		34,400,251	34,873,866
LIABILITIES AND EQUITY				
LIABILITIES				
I	Financial Liabilities			
	(a) Trade Payables	10	91,629	176,629
	(b) Other Financial Liabilities	11	161,179	335,589
	Total Financial Liabilities (I)		252,808	512,218
II	Non- Financial Liabilities			
	(a) Provisions	12	44,895	30,872
	(b) Deferred Tax Liabilities (Net)	13	457,848	617,501
	(c) Other Non-Financial Liabilities	14	124,643	21,960
	Total Non- Financial Liabilities (II)		627,386	670,333
	Total Liabilities (I+II)		880,194	1,182,551
III	Equity			
	(a) Equity Share Capital	15	32,105,000	32,105,000
	(b) Other Equity	16	1,415,057	1,586,315
	Total Equity (III)		33,520,057	33,691,315
	Total Liabilities and Equity (I+II+III)		34,400,251	34,873,866

As per our attached report of even date

for S.N. GUPTA & ASSOCIATES

FRN -03817C

Chartered Accountants

sd/-

(CA S.N. GUPTA)

Partner

Membership no. 072818

Place : Lucknow

Date :29.06.2021

Sd/-

(RITIKA GUPTA)

Whole Time Director

DIN: 01162997

Sd/-

(GEETA MEHROTRA)

Chief Financial

Officer

Sd/-

(RAJIV AGARWAL)

Director

DIN: 01141517

Sd/-

(SANJAY KR BHUTANI)

Director

DIN:01415528

Sd/-

(SHIWANI SINGH)

Company Secretary

For and on Behalf of Board of Directors

Aurum Capital Projects Limited

CIN L67120UP1992PLC014607

Standalone Statement of Profit & Loss for the year ended March 31, 2021

Sr. No.	Particulars	Note No.	Year ended 31.03.2021	Year ended 31.03.2020
	Revenue from Operations			
	(i) Interest Income	17	1,963,384	1,623,601
	(ii) Fees and Commission Income	18	30,000	111,000
	(iii) Net Gain on Value Changes	19	-	32,044
I	Total Revenue from Operations		1,993,384	1,766,645
II	Other Income		-	-
III	Total Income (I+II)		1,993,384	1,766,645
	Expenses			
	(i) Finance Costs	20	2,134	1,696
	(ii) Impairment on Financial Instruments	21	154,163	484,486
	(iii) Employee Benefits Expenses	22	1,166,910	1,217,358
	(iv) Depreciation and Amortisation	23	16,908	16,908
	(v) Other Expenses	24	399,306	427,549
IV	Total Expenses		1,739,421	2,147,997
V	Profit/(Loss) Before Exceptional Items and Tax (III-IV)		253,962	(381,352)
VI	Exceptional Items		-	-
VII	Profit/(Loss) Before Tax (V-VI)		253,962	(381,352)
	Tax Expense:			
	(1) Current Tax			
	Current Year		109,643	21,960
	Earlier Years		-	14,866
	(2) Deferred Tax	13	(159,655)	1,344
VIII	Total Tax Expense		(50,011)	38,170
IX	Profit/(Loss) for the year from Continuing Operations (VII-VIII)		303,973	(419,522)
X	Profit/(Loss) From Discontinued Operations (After Tax)		-	-
	Profit/(Loss) for the year (for continuing and discontinued operations)		303,973	(419,522)
XI	(IX+X)			
XII	Other Comprehensive Income			
	(i) Items that will not be reclassified to Profit or Loss			
	- Re-measurement of Defined Benefit Plans	26		
	- Net Gain / (Loss) on Fair Value of Equity Instruments		(74,233)	378,458
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss		-	-
	- Re-measurement of Defined Benefit Plans			
	(iii) Items that will be reclassified to Profit or Lo		-	-
	- Effective Portion of Gains and (Loss) on Hedging Instruments in Cash Flow			
	(iv) Income Tax relating to items that will be reclassified to Profit or Loss		-	-
	Other Comprehensive Income		(74,233)	378,458
XIII	Total Comprehensive Income for the year (XI+XII)		229,740	(41,064)
XIV	Earnings Per Equity Share (Face Value ` 10/- each)			
	(for continuing and discontinued operations) :			
	(1) Basic EPS (Rs)	25	0.09	-
	(2) Diluted EPS (Rs)	25	0.09	-

As per attached report of even date

For S. N Gupta & Associates

FRN:03817C

(CA S.N Gupta)
Partner
Membership No:072818

Place: Lucknow
Date:29.06.2021

Sd/-
(RITIKA GUPTA)
Whole Time Director
Sd/-
(GEETA MEHROTRA)
Chief Financial Officer

Sd/-
(RAJIV AGARWAL)
Director

Sd/-
(SANJAY KUMAR BHUTANI)
Director
Sd/-
(SHIWANI SINGH)
Company Secretary

AURUM CAPITAL PROJECTS LIMITED				
CIN: L67120UP1992PLC014607				
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2021				
Particulars	For the year ended 31 March 2021		For the year ended 31 March 2020	
<u>A. Cash flow from operating activities</u>				
Net Profit/(Loss) before extraordinary items and tax		253,962		(381,352)
<u>Add/(Less) : Adjustment for</u>				
Depreciation	16,908		16,908	
Net Changes in Fair Value	-		(32,045)	
Impairment on Financial Instruments	154,163	171,072	484,486	469,349
Operating profit/(loss) before working capital changes		425,034		87,997
Change in working capital				
<u>Adjustments for (increase)/decrease in operating assets:</u>				
Decrease in Trade Receivables	125,000			
Increase in Loans (Net)	(3,172,203)		(112,566)	
Decrease in Other Non Financial Assets	1,700,000	(1,347,203)	1,448,500	1,335,934
<u>Adjustments for increase/(decrease) in operating liabilities:</u>				
Increase/(decrease) in financial Liabilities	(174,410)		209,187	
Increase/(decrease) in Non - financial Liabilities	15,000		(15,000)	
Decrease in Trade Payable	(85,000)	(244,410)	-	194,187
Cash Used in Operations		(1,166,579)		1,618,118
Net Income Tax (paid)/refunds		(138,080)		(51,364)
Net cash flow from/(used in) operating activities (A)		(1,304,659)		1,566,754
<u>B. Cash flow from investing activities</u>				
Investment in Term Deposit	(287,382)		(487,686)	
Net cash flow from/(used in) investing activities (B)		(287,382)		(487,686)
<u>C. Cash flow from financing activities</u>				
Net cash flow from/(used in) financing activities (C)				
Cash & cash equivalent at the beginning of the year		5,208,597		4,129,529
Net increase/ (decrease) in cash & cash equivalent during year (A+B+C)		(1,592,041)		1,079,068
Cash & cash equivalent at the end of the year *		3,616,556		5,208,597
* Comprises of				
(a) Cash on hand		13,465		5,758
(b) Cheques and drafts on hand		125,000		500,000

(c) Balances with banks - In current accounts	627,651	72,362
(d) Term Deposit with original maturity upto 3 Months	2,850,439	4,630,477
	3,616,556	5,208,597
	-	-

In terms of our report of even date attached.
As per our attached report of even date

for S.N.GUPTA & ASSOCIATES

Chartered Accountants

for and on behalf of the Board

Sd/-
(CA S.N.GUPTA)
Membership No. 072818
FRN- 03817C

Sd/-
(RITIKA GUPTA)
Whole Time Director
DIN : 01162997

Sd/-
(RAJIV AGARWAL)
Director
DIN : 01141517

Sd/-
(SANJAYKUMARBHUTANI)
Director
DIN : 01415528

Place: Lucknow
Dated : 29.06.2021

Sd/-
(GEETA MEHROTRA)
Chief Financial Officer

Sd/-
(SHIWANI SINGH)
Company Secretary

Notes forming part of Financial Statement for the year ended 31st March 2021

	<u>31.03.2021</u>	<u>31.03.2020</u>
3		
<u>Cash and Cash Equivalent</u>		
Cash on Hand	13,465	5,758
Cheques and drafts on hand	125,000	500,000
Balances with banks in current accounts	627,651	72,362
Term Deposits with original maturity upto 3 months	2,850,439	4,630,477
Total	<u>3,616,556</u>	<u>5,208,597</u>
4		
<u>Bank Balances Other Than Cash and Cash Equivalents</u>		
Earmarked balances with banks -		
- Unclaimed dividend accounts	-	-
Term deposits with maturity less than 12 months -		
- Free	1,720,453	1,433,071
- Under lien	-	-
Total	<u>1,720,453</u>	<u>1,433,071</u>
5		
<u>Receivable</u>		
Trade receivables		
I. Secured, considered good	-	-
II. Unsecured, considered good	175,227	300,227
	<u>175,227</u>	<u>300,227</u>
III. Credit impaired		
- Trade receivable on hire purchase transactions	-	-
Less : Impairment loss allowance	-	-
	<u>-</u>	<u>-</u>
Total	<u>175,227</u>	<u>300,227</u>
6		
<u>LOANS</u>		
A. <u>Loans (at amortised cost) :</u>		
Retail Loans	16,299,364	11,709,770
Micro, Small and Medium Enterprise (MSME) financing	3,980,308	5,798,696
Trade Advances	-	-
Inter-Corporate Deposits to Related Parties	-	-
Total (Gross)	<u>20,279,671</u>	<u>17,508,465</u>
Less : Impairment Loss Allowance	837,915	697,775
Total (Net)	<u>19,441,756</u>	<u>16,810,690</u>
B.		
I. Secured by Tangible Assets	-	729,893
II. Secured by Intangible Assets	-	-
III. Covered by Bank / Government Guarantees	-	-
IV. Unsecured	20,279,671	16,778,572
Total (Gross)	<u>20,279,671</u>	<u>17,508,465</u>
Less : Impairment Loss Allowance	837,915	697,775
Total (Net)	<u>19,441,756</u>	<u>16,810,690</u>
C.		
<u>I. Loans in India</u>		
a. Public Sector	-	-
b. Others	20,279,671	17,508,465
Total (Gross)	<u>20,279,671</u>	<u>17,508,465</u>
Less : Impairment Loss Allowance	837,915	697,775
Total (Net) - C (I)	<u>19,441,756</u>	<u>16,810,690</u>
<u>II. Loans Outside India</u>		
Less : Impairment Loss Allowance	-	-
Total (Net) - C (II)	<u>-</u>	<u>-</u>
Total (Net) - C (I+II)	<u>19,441,756</u>	<u>16,810,690</u>

7 Investments

Particular	31 March 2021					31 March 2020						
	Amortised Cost	At Fair Value			Others (at cost)	Total	Amortised Cost	At Fair Value			Others (at cost)	Total
		Through OCI	Through Profit or Loss	Sub-Total				Through OCI	Through Profit or Loss	Sub-Total		
Equity Instruments of Other Entities												
a. Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-
b. Associates	-	-	-	-	-	-	-	-	-	-	-	-
c. Others -												
Equity Investments in :-	-	110,585	-	110,585	-	110,585	-	121,833	-	121,833	-	121,833
GyanCircuitronics Pvt. Ltd.	-	3,731,488	-	3,731,488	-	3,731,488	-	3,776,885	-	3,776,885	-	3,776,885
Gyan Scientific Traders(India) Pvt. Ltd.	-	33,739	-	33,739	-	33,739	-	51,327	-	51,327	-	51,327
Pramod Telecom Ltd.	-	10	-	10	-	10	-	10	-	10	-	10
Skyline Financial Services Pvt. Ltd.	-	3,572,756	-	3,572,756	-	3,572,756	-	3,572,756	-	3,572,756	-	3,572,756
SonuColonisers Pvt. Ltd.	-		-		-		-		-		-	
Total - Gross (A)	-	7,448,578	-	7,448,578	-	7,448,578	-	7,522,811	-	7,522,811	-	7,522,811
I. Investments outside India	-	-	-	-	-	-	-	-	-	-	-	-
II. Investments in India	-	7,448,578	-	7,448,578	-	7,448,578	-	7,522,811	-	7,522,811	-	7,522,811
Total - Gross (B)	-	7,448,578	-	7,448,578	-	7,448,578	-	7,522,811	-	7,522,811	-	7,522,811
Less : Allowance for Impairment Loss(C)	-	-	-	-	-	-	-	-	-	-	-	-
Total - Net D (A-C)	-	7,448,578	-	7,448,578	-	7,448,578	-	7,522,811	-	7,522,811	-	7,522,811

8. PROPERTY, PLANT AND EQUIPMENTS

Particulars	Furniture and Fixtures	Office equipments	Air conditioner	Computer	Total
<u>GROSS CARRYING AMOUNT</u>					
Balance as at 1 April 2019	92,845	206,150	213,095	47,200	559,290
Additions during the year	-	-	-	-	-
Disposals / deductions during the year	-	-	-	-	-
Balance as at 31 March 2020	92,845	206,150	213,095	47,200	559,290
Balance as at 1 April 2020	92,845	206,150	213,095	47,200	559,290
Additions during the year					
Disposals / deductions during the year					
Balance as at 31 March 2021	92,845	206,150	213,095	47,200	559,290
<u>ACCUMULATED DEPRECIATION AND IMPAIRMENT LOSSES</u>					
Balance as at 1 April 2019	85,050	206,149	155,633	44,840	491,672
Additions during the year	806	-	16,102	-	16,908
Disposals / deductions during the year	-	-	-	-	-
Balance as at 31 March 2020	85,856	206,149	171,735	44,840	508,580
Balance as at 1 April 2020	85,856	206,149	171,735	44,840	508,580
Additions during the year	806	-	16,102	-	16,908
Disposals / deductions during the year	-	-	-	-	-
Balance as at 31 March 2021	86,662	206,149	187,837	44,840	525,488
<u>NET CARRYING AMOUNT</u>					
As at 31 March 2020	6,989	1	41,360	2,360	50,710
As at 31 March 2021	6,183	1	25,258	2,360	33,802

9. OTHER NON-FINANCIAL ASSETS

Tax Deducted at Sources/Advance Tax		124,206	47,759
Income Tax Refund Due		39,673	-
Other receivables		1,800,000	3,500,000
	Total	1,963,879	3,547,759

10. PAYABLES

I) Trade Payables

i) total outstanding dues of micro enterprises and small enterprises	-	-
ii) total outstanding dues of creditors other than micro enterprises and small enterprises	91,629	176,629

II) Other Payables

i) total outstanding dues of micro enterprises and small enterprises	-	-
ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-

Total	91,629	176,629
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11. OTHER FINANCIAL LIABILITIES

Salary, Bonus and performance payable	161,179	335,589
Total	161,179	335,589

12 PROVISIONS		31.03.2021	31.03.2020						
Provision on Financial Assets									
Standard Asset		44,895	30,872						
Total		44,895	30,872						
13 <u>Deferred Tax Assets (Net)</u>									
	Balance as at 1 April 2020	Charge / (Credit) to Profit and Loss	Charge / (Credit) to Equity	Charge / (Credit) to OCI	Balance as at 31 March 2020	Charge / (Credit) to Profit and Loss	Charge / (Credit) to Equity	Charge / (Credit) to OCI	Balance as at 31ST March 2021
Tax effect of items constituting deferred tax Liabilities :									
- Application of EIR on Financial Assets	698,686	26,912	-	98,399	823,997	-	-	18,509	842,507
-others	10,577	4,934	-	-	15,511	341	-	-	15,853
Total DTL	709,263	31,847	-	98,399	839,509	341	-	18,509	858,359
Tax effect of items constituting deferred tax Assets :									
- Allowances for ECL	52,520	128,902	-	-	181,422	178,505	-	-	359,927
- Application of EIR on Financial Asset	37,810	-	-	-	37,810	-	-	-	37,810
-others	2,776	-	-	-	2,776	-	-	-	2,776
Total DTA	93,106	128,902	-	-	222,008	178,505	-	-	400,513
Net Deferred Tax Assets	(616,157)	97,055	-	(98,399)	617,501	178,164	-	(18,509)	457,848
14 <u>OTHER NON-FINANCIAL LIABILITIES</u>									
Provision for tax		109,643	21,960						
Statutory dues and taxes payable		15,000	-						
Total		124,643	21,960						

15 EQUITY SHARE CAPITAL**Authorised:**

35,00,000 Equity shares of Rs.10/- each (PY 35,00,000 Equity shares of Rs.10/- each)	35,000,000	35,000,000
--	------------	------------

Issued, Subscribed and paid-up:

3210500 Equity Shares of Rs. 10/- each (PY 3,210,500 Equity shares of 10/- each)	32,105,000	32,105,000
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Adjusted Issued, Subscribed and paid-up Share capital

32,105,000	32,105,000
------------	------------

	<u>31.03.2021</u>		<u>31.03.2020</u>	
	No. of Shares	Rs.	No. of Shares	Rs. in Lakhs
a				
Reconciliation of number of equity shares and amount outstanding:				
Issued, Subscribed and paid-up:				
Balance at the beginning of the year	3,210,500	32,105,000	3,210,500	32,105,000
Add : Fresh allotment of shares :	-	-	-	-
Balance at the end of the year	3,210,500	32,105,000	3,210,500	32,105,000
b				
Number of equity shares held by holding company or ultimate holding company including shares held by its subsidiaries / associates:	-	-	-	-
c				
Shareholders holding more than 5 percent of the aggregate shares:				
1. Suisse Holdings & Properties Pvt. Ltd.	234,500	2,345,000	234,500	2,345,000
d				
Terms / rights attached to equity shares :	-	-	-	-
The Company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share. The dividend proposed by the board of directors and approved by the shareholders in the annual general meeting is paid in Indian rupees. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.				

16

Balance as at 31.03.2020	32,105,000			
Changes During the year	-			
Balance as at 31.03.2021	32,105,000			
B. Other Equity				
Particulars	Reserves and Surplus		Other Comprehensive Income	
	Statutory Reserve as per Section 45-IC of the RBI Act, 1934	Retained Earnings	Equity Instruments through Other comprehensive Income	Total
Balance as at 01.04.2019	275,580	1,351,800	-	1,627,380
Profit for the year	-	(419,522)	-	(419,522)
Re-measurement of Defined Benefit Plans	-	-	-	-
Other Comprehensive Income / (Expense)	-	-	378,458	378,458
Total Comprehensive Income	-	-	-	-
Dividends	-	-	-	-
Dividend Distribution Tax	-	-	-	-
Transfer to / from retained earnings	-	-	-	-
Issuance of Bonus Equity shares	-	-	-	-
Additions / Deletion during the year (net)	-	-	-	-
Fair Value Gain / Loss During the period	-	-	-	-
Net Actuarial Gain/(Loss) on defined Benefit Plans	-	-	-	-
Net off Taxes	-	-	-	-
Transaction cost arising on issue of equity shares	-	-	-	-
Balance as at 31.03.2020	275,580	932,277	378,458	1,586,315
Profit for the year	-	303,973	-	303,973
Re-measurement of Defined Benefit Plans	-	-	-	-
Other Comprehensive Income / (Expense)	-	-	(74,233)	(74,233)
Total Comprehensive Income	-	-	-	-
Dividends	-	-	-	-
Dividends Distribution Tax	-	-	-	-
Transfer to / from retained earnings	60,795	(60,795)	-	-
Additions / Deletion during the year (net)	-	(400,998)	-	(400,998)
Reclassification of gain / loss on sale of equity instrument measured at OCI	-	-	-	-
Balance as at 31.03.2021	336,375	774,458	304,224	1,415,057
As per our attached report of even date				
For S.N. GUPTA & ASSOCIATES				
FRN:03817C	Sd/-	Sd/-	Sd/-	
Chartered Accountants	(RITIKA GUPTA)	(RAJIV AGARWAL)	(SANJAY KUMAR BHUTANI)	
	Whole Time Director	Director	Director	
Sd/-	Sd/-		Sd/-	
(C.A S.N Gupta)	(GEETA MEHROTRA)		(SHIWANI SINGH)	
Partner	Chief Financial Officer		Company Secretary	
Membership No:072818				
Place :Lucknow				
Date:29.06.2021				

	31 March 2021	31 March 2020
17 INTEREST INCOME		
l) On financial instruments measured at Amortized cost		
Interest on loans	1,740,044	1,348,544
Interest on term deposits with banks	223,339	275,057
Total	<u>1,963,384</u>	<u>1,623,601</u>
18 FEES AND COMMISSION INCOME		
Fees	30,000	111,000
Total	<u>30,000</u>	<u>111,000</u>
19 NET GAIN ON VALUE CHANGES*		
(A) Fair value changes		
-Realised	-	-
-Unrealised	-	32,044
Total	<u>-</u>	<u>32,044</u>
*Fair value changes in this schedule are other than those arising on account of interest income/expense.		
20 FINANCE COSTS		
Bank Charges	2,134	1,696
Total	<u>2,134</u>	<u>1,696</u>
21 IMPAIRMENT ON FINANCIAL INSTRUMENTS		
On financial instruments measured at Amortised cost		
Sub standard	154,163	484,486
Total	<u>154,163</u>	<u>484,486</u>
22 EMPLOYEE BENEFITS EXPENSES		
Salaries and wages	1,166,910	1,217,358
Total	<u>1,166,910</u>	<u>1,217,358</u>
23 DEPRECIATION, AMORTIZATION AND IMPAIRMENT		
Depreciation on Property, Plant and Equipment	16,908	16,908
Total	<u>16,908</u>	<u>16,908</u>
24 OTHER EXPENSES		
Office Rent	135,000	180,000
Office Maintenance	8,109	6,324
Meeting & Related Expenses	19,770	13,952
Professional & Legal Fees	21,350	10,000
Miscellaneous expenses	15,755	16,382
Communication Expenses	4,506	9,965
Traveling & Conveyance Expenses	14,572	17,550
Fees & Taxes	149,260	144,790
Payment to the auditors		
- As auditor - Statutory Audit	20,000	20,650
- For Other Matters	5,000	-
Postage Expenses	1,856	3,318
Printing & Stationery Expenses	4,128	4,618
Total	<u>399,306</u>	<u>427,549</u>

25 <u>EARNING PER SHARE (EPS)</u>	31 March 2021	31 March 2020
Profit for the year (Rs. in lakhs)	303,973	(419,522)
	3,210,500	3,210,500
Weighted average number of Equity Shares used in computing basic EPS		
Effect of potential dilutive Equity Shares	3,210,500	3,210,500
Weighted average number of Equity Shares used in computing diluted EPS	3,210,500	3,210,500
Basic Earnings per share (Rs.) (Face value of Rs. 2/- per share)	0.09	(0)
Diluted Earnings per share (Rs.)	0.09	(0)
26 <u>ACCUMULATED OTHER COMPREHENSIVE INCOME</u>		
A) Items that will not be reclassified to profit or loss		
- Net gain / (loss) on equity instruments through OCI	(74,233)	378,458
- Income tax impact thereon	-	-
Sub total (A)	<u>(74,233)</u>	<u>378,458</u>
B) Items that will be reclassified to profit or loss		
- Net gain / (loss) on debt instruments through OCI	-	-
- Income tax impact thereon	-	-
Sub total (B)	<u>-</u>	<u>-</u>
Other Comprehensive Income (A + B)	<u>(74,233)</u>	<u>378,458</u>

27 Related parties

(i) Name of related parties and description of relationship:

A . Key Managerial Personnel ('KMP') and their Relatives

Name	Nature of Relationship
Mr. SudhirJaiswal	CEO
Ms. NishthaShukla	Former Company secretary
Ms. GeetaMehrotra	CFO
Ms. Shiwani Singh	Company Secretary
Ms. Ritika Gupta	WTD and Women Director

B. Directors

Name	Nature of Relationship
Mr. Rajiv Agarwal	Director
Mr. Sanjay Kumar Bhutani	Director
Mr. BajrangBahadurPandey	Independent Director
Mr. Ravi Shankar Malviya	Independent Director

(ii) Related party transactions during the year and balance receivable from and payable to related parties as at the balance sheet date:

Name of related party	Nature of transaction	Transaction value for the year ended 31 March 2021	Outstanding amount as at 31 March 2021	Transaction value for the year ended 31 March 2020	Outstanding amount as at 31 March 2020
A Key Managerial Personnel ('KMP') and their Relatives					
Mr. SudhirJaiswal	Remuneration	176,000	16,000	186,460	-

Aurum Capital Projects Limited**Annual Report 2020-2021**

Ms. Shiwani Singh	Remuneration	131,350	20,000	-	-
Ms. GeetaMahrotra	Remuneration	144,000	12,000	144,000	-
Ms. NishthaShukla (Former Company Secretary)	Remuneration	78,750	-	85,690	-
Ms. PragyanShree(Former Company Secretary)	Remuneration	-	-	114,998	-
B Directors					
Ms. Ritika Gupta	Director Remuneration	600,000	50,000	600,000	-
Mr. Rajiv Agarwal	Rent	67,500	-	90,000	90,000
Mr. Sanjay Kumar Bhutani	Rent	67,500	-	90,000	90,000

Note 28 Contingent liabilities and commitments

1) Contingent liabilities and commitments (to the extent not provided for)

	As at 31 March 2021	As at 31 March 2020
A) Contingent liabilities	-	-

Note 29 Disclosure of complaints

Customer complaints	Year ended 31 March 2021	Year ended 31 March 2020
No. of complaints pending at the beginning of the year	-	-
No. of complaints received during the year	-	-
No. of complaints redressed during the year	-	-
No. of complaints pending at the end of the year	-	-

Note 30 Disclosures relating to fraud in terms of the notification issued by Reserve Bank of India

During the year ended 31 March 2021 and 31 March 2020 no frauds has been detected and reported.

Note 31 Employee benefits

In view of the number of employees being below the stipulated numbers, the Payment of Bonus and Payment of Gratuity Act are not applicable to the company for the year.

As per our attached report of even date

For S.N. GUPTA & ASSOCIATES

FRN: 03817C

Chartered Accountants

Sd/-

(CA S.N Gupta)

Partner

Membership No: 072818

Date: 29.06.2021

Place: Lucknow

Sd/-

(RITIKA GUPTA)

Whole Time Director

Sd/-

(GEETA MEHROTRA)

Chief Financial Officer

Sd/-

(RAJIV AGARWAL)

Director

Sd/-

(SANJAY KUMAR BHUTANI)

Director

Sd/-

(SHIWANI SINGH)

Company Secretary

Asset Classification as per RBI Norms	Asset classification as per Ind AS 109	Gross Carrying Amount as per Ind AS	Loss Allowances (Provisions) as required under Ind AS 109	Net Carrying Amount	Provisions required as per IRACP norms	Difference between Ind AS 109 provisions and IRACP norms
(1)	(2)	(3)	(4)	(5)=(3)-(4)	(6)	(7) = (4)-(6)
Performing Assets						
Standard	Stage 1	17,957,953	-	17,957,953	44,895	
	Stage 2	-	-	-	-	-
Subtotal		17,957,953	-	17,957,953	44,895	-
Non-Performing Assets (NPA)						
Substandard	Stage 3	2,119,718	635,915	1,483,803	635,915	-
Doubtful - up to 1 year	Stage 3	-	-	-	-	-
1 to 3 years	Stage 3	-	-	-	-	-
More than 3 years	Stage 3	202,000	202,000	-	202,000	-
Subtotal for doubtful		202,000	202,000	-	202,000	-
Loss	Stage 3	-	-	-	-	-
Subtotal for NPA		2,321,718	837,915	1,483,803	837,915	-
Other items such as guarantees, loan commitments, etc. which are in the scope of Ind AS 109 but not covered under current Income Recognition, Asset Classification and Provisioning (IRACP) norms	Stage 1	-	-	-	-	-
	Stage 2	-	-	-	-	-
	Stage 3	-	-	-	-	-
Subtotal		-	-	-	-	-
Total	Stage 1	17,957,953	-	17,957,953	44,895	-
	Stage 2	-	-	-	-	-
	Stage 3	2,321,718	837,915	1,483,803	837,915	-
	Total	20,279,671	837,915	19,441,756	882,810	-

	ii. Debentures and Bonds iii. Units of mutual funds iv. Government Securities v. Others (please specify)			
	2. <u>Unquoted</u> :			
	i. Shares : Equity			Rs. 7,448,578
	: Preference			--
	ii. Debentures and Bonds			--
	iii. Units of mutual funds			--
	iv. Government Securities			--
	Others (please specify)			--
5)	Borrower group-wise classification of assets financed as in (2) and(3) above:²			
	Category	Amount net of provisions		
		Secured	Unsecured	Total
	<u>Related Parties³</u>			
	a) Subsidiaries	-	-	-
	b) Companies in the samegroup	-	-	-
	c) Other related parties	-	-	-
	<u>Other than related parties</u>	-	20,279,671	20,279,671
	Total	-	20,279,671	20,279,671
6)	Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted):			
	Category	Market Value / Breakup or fair value or NAV	Book Value(Net of Provisions)	
	<u>Related Parties</u>			
	a) Subsidiaries	-		-
	b) Companies in the samegroup	-		-
	c) Other related parties	-		-
	<u>Other than related parties</u>		7,448,578	7,448,578
	Total		7,448,578	7,448,578
7)	Other information			
	Particulars			Amount
	<u>Gross Non-Performing Assets</u>			
	a) Related parties			-
	b) Other than related parties			23,21,718
	<u>Net Non-Performing Assets</u>			
	a) Related parties			-
	b) Other than related parties			14,83,802
	<u>Assets acquired in satisfaction of debt</u>			

For and on behalf of the Board of Directors

Sd/-
(Ritika Gupta)
Director
DIN - 01162997

Sd/-
(Rajiv Agarwal)
Director
DIN :01141517

Sd/-
(Sanjay Kumar Bhutani)
Director
DIN :01415528

Place: Lucknow
Date: 29.06.2021

²Provisioning norms shall be applicable as prescribed in Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007

³All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investments and break up/fair value/NAV in respect of unquoted investments should be disclosed irrespective of whether they are classified as long term or current in (4) above.

