

AURUM CAPITAL PROJECTS LIMITED

28th ANNUAL REPORT

FINANCIAL YEAR 2019-2020

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N. B: Members/ Proxy are requested to bring their copy of Annual Report at the AGM

CORPORATE INFORMATION

CIN L67120UP1992PLC014607

BOARD OF DIRECTORS**Ms. Ritika Gupta**

DIN: 01162997

Whole Time Director

Mr. Rajiv Agarwal

DIN:01141517

Non- Executive Director

Mr. Sanjay Kumar Bhutani

DIN: 01415528

Non- Executive Director

Mr. Bajrang Bahadur Pandey

DIN: 05321641

Non- Executive Independent Director

Mr. Ravi Shankar Malviya

DIN: 08397352

Non- Executive Independent Director

CHIEF EXECUTIVE OFFICER

Mr. Sudhir Jaiswal

CHIEF FINANCIAL OFFICER

Ms. Geeta Mehrotra

COMPANY SECRETARY

Ms. Nistha Shukla

STATUTORY AUDITORS

M/s. S. N. Gupta & Associates

105/230, Phoolbagh, Hussain Ganj,
Lucknow- 226001**PRINCIPAL BANKERS**

State Bank of India

Bank of Baroda

ICICI Bank Limited

COMMITTEES:**Audit Committee**

Mr. Bajrang Bahadur Pandey

Chairman

Mr. Ravi Shankar Malviya

Member

Mr. Sanjay Kumar Bhutani

Member

Stakeholder Relationship Committee

Mr. Bajrang Bahadur Pandey

Chairman

Mr. Ravi Shankar Malviya

Member

Mr. Rajiv Agarwal

Member

Nomination & Remuneration Committee

Mr. Bajrang Bahadur Pandey

Chairman

Mr. Ravi Shankar Malviya

Member

Mr. Rajiv Agarwal

Member

Risk Management Committee

Mrs. Ritika Gupta

Chairman

Mr. Bajrang Bahadur Pandey

Member

Mr. Ravi Shankar Malviya

Member

SHARES LISTED AT

Metropolitan Stock Exchange of India Limited

SECRETARIAL AUDITORS

M/s. Bhavya Taneja & Associates

53/2, Chander Nagar, Alambagh, Lucknow-226005

REGISTRAR AND SHARE TRANSFER AGENT

Skyline Financial Services Private Limited

D-153A, First Floor Okhla Industrial Area, Phase-I New
Delhi- 110020

Telephone No. 011-40450193 to 197;

Fax: 011-26812682

Registered Office: 2nd Floor, YMCA Complex, 13, Rana Pratap Marg, Lucknow- 226001 (U.P.)**CIN L67120UP1992PLC014607**

Phone: 0522- 2209401/402

Email: admin@aurumcapitalprojects.com Website: www.aurumcapitalprojects.com

NOTICE

Notice is hereby given that the 28th Annual General Meeting ('AGM') of the Members of Aurum Capital Projects Limited will be held on Wednesday, 30th September, 2020, at 11.00 A.M at Hotel Vijay Paradise, Ring Road, Vikas Nagar, Lucknow – 226022 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited financial statements for the financial year ended March 31, 2020, together with Director's Report and the Auditor's Report thereon.
2. To appoint a Director in place of Mr. Sanjay Bhutani (DIN –01415528) who retires by rotation and, being eligible, offers himself for re-appointment.

**By order of the Board of Directors
For Aurum Capital Projects Limited**

**Sd/-
RITIKA GUPTA
DIRECTOR
DIN: 01162997**

Place: Lucknow
Date: 08.09.2020

NOTES:

1. **A member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the Registered Office of the Company not less than forty eight hours before the scheduled time of the AGM.**

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company. A member holding more than ten percent of the total share capital of the Company may appoint a single person as proxy. However, such person shall not act as proxy for any other person or shareholder.

2. Corporate Members intending to send their authorized representatives to attend the AGM are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the AGM.
3. In case of joint holders attending the AGM, only such joint holders who are higher in the order of names will be entitled to vote.
4. The Register of Members and Transfer Books of the Company will remain closed from **24th September, 2020 to 30th September, 2020**(both days inclusive).
5. All relevant documents referred to in the Notice and Explanatory Statement and Statutory Registers are open for inspection at the Registered Office of the Company on all working days (except Sundays and Public Holidays) between 11.00 a.m. to 1.00 p.m. up to the date of the AGM.
6. Members holding shares in physical form are requested to notify change in address, Bank mandate and Bank particulars for printing the same on the dividend warrants, if any, under their signatures to the Company. Members holding shares in electronic form may, therefore, give instructions regarding bank accounts in which they wish to receive dividend to their respective Depository Participants ('DPs') only.
7. As per Regulation 40 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Listing Regulations'), as amended, securities of listed companies can be transferred only in dematerialised form with effect from April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, Members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or its Registrar and Transfer Agent ('RTA'), M/s. Skyline Financial Services Private Limited ('Skyline') for the same.
8. SEBI has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to the DPs with whom they maintain their demat accounts. Members holding shares in physical form are requested to submit their PAN to Skyline.

9. Members are requested to bring their copy of the Annual Report and the duly completed attendance slip to the AGM.
10. The copy of Annual Report, notice of AGM, notice of e-voting, etc. are being sent to the Members through e-mail who have registered their email ids with their DPs / RTA. Members whose e-mail id is not registered with the Company will be sent physical copies of the same at their registered address through permitted mode.
11. Annual Reports will also be available in the Financials section on the website of the Company at www.aurumcapitalprojects.com.

12. Voting through electronic means-

- I. In compliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44(1) of SEBI (LODR) Regulations, 2015, the Company is pleased to provide to its Members the facility to exercise their right to vote on resolutions proposed to be considered at the 28th AGM by electronic means and has engaged the services of Central Depository Services Limited ('CDSL') to provide the facility of casting the votes by the Members using an electronic voting system from a place other than venue of the AGM ('remote e-voting'). Members may cast their votes through remote e-voting by logging on to www.evotingindia.com.
- II. The remote e-voting period commences from 9.00 A.M. on Sunday, 27th September, 2020 and end on 5.00 P.M. on Tuesday, 29th September, 2020. The remote e-voting module shall be disabled by CDSL for voting thereafter. During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date, may cast their vote by remote e-voting.
- III. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
- IV. Ms. Bhavya Taneja, Practicing Company Secretary (Membership No. ACS 41567) has been appointed as the Scrutinizer to scrutinize the remote e-voting and the voting process at the AGM in a fair and transparent manner.

V. The instructions for Voting through electronic means are as under:

1. The shareholders should log on to the e-voting website www.evotingindia.com.
2. Click on Shareholders/ Members tab.
3. A new screen will open. Kindly enter your User ID, your Password and the Verification Code as shown on the screen.
4. User Id Details are given below:

a) For members who hold shares in demat account with NSDL	8 Character DP ID followed by 8 Digits Client ID
b) For members who hold shares in demat account with CDSL	16 digits beneficiary ID
c) For members holding shares in Physical Form	Folio Number registered with the Company.

5. Password details are given below:
 - a) If you are already registered for e-voting, then you can use your existing password to login and cast your vote.
 - b) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form

PAN

Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)

- *Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.*
- *In case the sequence number is less than 8 digits, enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.*

Dividend Bank Details OR Date of Birth (DOB)

Enter the Dividend Bank Details or Date of Birth (in dd/mm/yy format) as recorded in your demat account or in the Company records in order to login.

- *If both the details are not recorded with the depository or Company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv)*

6. After entering these details appropriately, click on “SUBMIT” tab.
7. Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field.
(Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other Company on which they are eligible to vote, provided that the Company opts for e-voting through CDSL platform.) **It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.**
8. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
9. Click on the EVSN for the relevant Company Name i.e. Aurum Capital Projects Limited on which you choose to vote.
10. On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
11. Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
12. After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
13. Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
14. You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
15. If Demat account holder has forgotten the changed password then enter the User ID and the image verification code and click on Forgot Password and enter the details as prompted by the system.
16. Shareholders can also cast their vote using CDSL’s mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. However, apple and windows users can download the app from the app store and the windows phone respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.
17. **Note for Non – Individual Shareholders and Custodians**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporate.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com
 - After receiving the login details a Compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
18. Any person, who acquires shares of the Company and become member of the Company after dispatch of the Notice and holding shares as on the cut-off date may follow the same instructions as mentioned above for e-Voting.
19. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.
20. A member may participate in the AGM even after exercising his/ her right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
21. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the Depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
22. Ms. Bhavya Taneja, Practicing Company Secretary, Lucknow, (Certificate of Practice No. 19427) has been appointed as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.
23. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting, by use of “Ballot Paper” or “Polling Paper” for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
24. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not

- in the employment of the Company and shall make, not later than 48 hours from the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
25. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company www.aurumcapitalprojects.com and on the website of CDSL www.evotingindia.com immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the Stock Exchanges viz. Metropolitan Stock Exchange Of India Limited.

REQUEST TO THE MEMBERS:

- Intimate changes, if any, in their registered office immediately.
- Quote their ledger folio number in all their correspondence.
- Handover the enclosed attendance slip, duly signed in accordance with their specimen registered with the Company for admission to the meeting place.
- Send their email address to the Share Transfer Agent for prompt communication and update the same with their D.P. to receive softcopy of the Annual Report of the company.

Brief profile of Directors being appointed/reappointed:

As per the requirement of Companies Act, 2013, Regulations 36 of the Listing Regulations and Secretarial Standard for appointment/re-appointment of the Director, statements containing details of the concerned Director is given below:

Name	SANJAY KUMAR BHUTANI
DIN	01415528
Age	56 years
Date of Appointment	03.08.1992
Qualification	He is a Fellow member of Institute of Chartered Accountants of India (ICAI).
Nature of his expertise in specific functional areas	Mr. Sanjay Bhutani is a Practicing Chartered Accountant and carries a vivid experience of over 29 years in the field of Taxation and Audit and Assurance Services.
Term and conditions of re-appointment	Mr. Sanjay Bhutani retires by rotation at the ensuing AGM and being eligible, seeks re-appointment.
Other Directorships	NIL
No. of shares held	1,28,700 shares
Relationships with any Director(s) of the Company	None
Number of Board Meeting attended during the year	Number of Board Meetings held: 06 Number of Board Meetings attended: 05

**By Order of the Board
For AURUM CAPITAL PROJECTSLIMITED**

Sd/-
RITIKA GUPTA
DIRECTOR
(DIN: 01162997)

Place: Lucknow
Date: 08.09.2020

Form No. MGT-11

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	:	L67120UP1992PLC014607
Name of the Company	:	Aurum Capital Projects Limited
Registered Office	:	2 nd Floor, YMCA Complex, 13, Rana Patap Marg, Lucknow-226001
Name of the Member(s)	:	
Registered Address	:	

E-mail Id	Folio No /*Client ID	*DP ID
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Name :	E-mail Id:	
Address:	Signature:	or falling him/her

Name :	E-mail Id:	
Address:	Signature:	or falling him/her

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 28th Annual General Meeting of the Company to be held on Wednesday, 30th September, 2020 at 11.00 A.M at Hotel Vijay Paradise, Ring Road, Vikas Nagar, Lucknow – 226022 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolution(s)	Vote		
		For	Against	Abstained
1.	Adoption of Audited Financial Statements and the Reports of the Directors and Auditors thereon for the financial year ended March 31, 2020			
2.	Re-appointment of Mr. Sanjay Kumar Bhutani, Director who retires by rotation and being eligible, seeks re-appointment.			

Affix revenue stamp

Signature of Shareholder

Signature of first proxy

Signature of second proxy

Signed this.....day of..... 2020.

* *Applicable for members holding shares in Electronic Form*

NOTE:

1. This form of Proxy in order to be effective should be duly submitted and deposited at the registered office of the Company, not less than forty-eight (48) hours before the commencement of the meeting.
2. Each equity share of the Company carries one vote.

Attendance Slip for 28th Annual General Meeting**ATTENDANCE SLIP**

Date: 30.09.2020	Time: 11 A.M
Venue:Hotel Vijay Paradise, Ring Road, Vikas Nagar, Lucknow – 226022	

Name and Registered Address of the :
Sole/First named Member

Name(s) of the Joint Holders, if any :

Ledger Folio/DP ID & Client ID No. :

Number of Shares held :

Please tick in the box

Member Proxy

Members signature

Name of the Proxy in Block Letter

Proxy 's signature

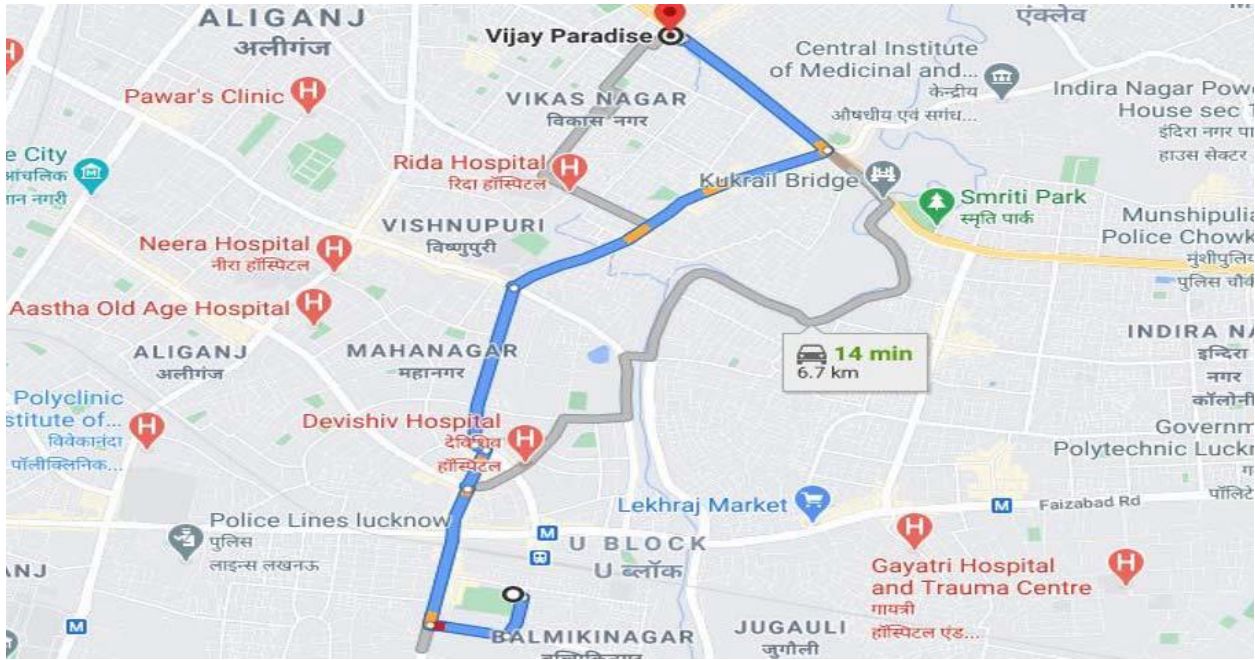
Note:

- Shareholder / Proxyholder wishing to attend the meeting must bring this Attendance Slip along with a valid identity proof for admission and hand over the Attendance Slip at the entrance duly signed Please fill this attendance slip and hand it over at the entrance of the hall.
- Members are requested to bring their copies of the Annual Report to the meeting, since further copies will not be available.
- In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by Proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members.
- The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the meeting.

The E-voting facility will be available during the following voting period:

Remote e-Voting Start On	Remote e-Voting End On
27 th September, 2020 at 09:00 A.M. (IST)	29 th September, 2020 at 5:00 P.M. (IST)

ROUTE MAP FOR AGM VENUE :



BOARD'S REPORT & MANAGEMENT DISCUSSION AND ANALYSIS

Dear Shareholders,

Your Directors have pleasure in presenting their Twenty-Eighth Annual Report on the business and operations of the Company together with Audited Financial Statements for the financial year ended 31st March, 2020.

FINANCIAL HIGHLIGHTS OF THE COMPANY:

The highlights of financial results of your Company are as follows:

PARTICULARS	(in Lakhs)	
	YEAR ENDED 31.03.2020*	YEAR ENDED 31.03.2019*
Operating Income	17.67	19.85
Other Income	0.00	0.00
Total Income	17.67	19.85
Less: Operational Expenses		
Finance Cost	0.02	0.01
Employee Benefit Expenses	12.17	13.08
Depreciation and Amortisation	0.17	0.17
Impairment on Financial Instruments	4.84	0.01
Other Expenses	4.28	4.89
Total Expenses	21.48	18.16
Profit/(Loss) before Exceptional Items and Tax	(3.81)	1.69
Less: Exceptional Items	--	--
Profit/(Loss) before Tax	(3.81)	1.69
Less : Provision for Taxation		
Current Tax	0.37	1.32
Deferred Tax	0.01	0.44
Profit/(Loss) for the period from Continuing Operations	(4.19)	(0.07)
Other Comprehensive Income	3.78	4.96
Balance carried forward	(0.41)	4.89

- As per Indian Accounting Standards (Ind AS)

ADOPTION OF INDIAN ACCOUNTING STANDARDS (IND AS)

The Company adopted Indian Accounting Standard (Ind AS) from April 01, 2019. Accordingly the financial statements have been prepared in accordance with the recognition and measurement principles as laid down in Ind AS. The transition to Ind AS has been carried out from the erstwhile Accounting Standards notified under the Act read with relevant rules there under and Directions issued by the RBI (collectively referred to as "Previous GAAP"). Results and financial figures for the corresponding period prepared under Previous GAAP stated in this Board Report and its attachments/ annexures have been restated to Ind AS.

DEALING WITH THE COVID-19 PANDEMIC

The World Health Organization declared Novel Coronavirus (COVID-19) as a global pandemic on 11th March, 2020. The Government of India on 24th March, 2020 announced nationwide lockdown for containment of the pandemic initially for 21 days and which was later extended until 17th May, 2020. Various directions and advisories were issued by State Governments / Public Authorities under the Epidemic Act, 1897 against mass gatherings and other measures to reduce public contact for the safety and well-being of the public at large, including orders under Disaster Management Act, 2005.

This unprecedented situation has impacted business and markets resulting in high uncertainty and volatility. The Company is continuously monitoring the situation and evaluating all processes, systems and infrastructure to enable work adequately. The Company has also done impact assessment of COVID-19 on reported earnings, financial results and solvency position which demonstrate that there is a nil impact on its going concern status and suitable disclosures as applicable have been included in the Annual Accounts.

WEB-LINK ADDRESS

The company is having its website www.aurumcapitalprojects.com and the annual return of the Company has been published on its website.

FINANCIAL PERFORMANCE

The income of the Company stood at Rs.17.67Lakhs during the financial year as compared to Rs.19.85 Lakhs in the immediate preceding financial year. The Company has incurred a loss of Rs. 4.19 Lakhs before Other Comprehensive Income ('OCI') adjustment as against loss of Rs. 0.07 Lakhs in the immediate preceding financial year. The loss was predominately due to Provision for Impairment Loss. The Directors hope to achieve better financial results during the current year.

INDUSTRY STRUCTURE AND DEVELOPMENT

NBFCs play an important role in the Indian financial system, complementing banks by leveraging their nimble operations and tailor-made products. Their role in promoting financial inclusion and catering to the needs of small businesses and specialised segments gives an additional dimension to their existence.

In spite of strong competition, the inner strength of NBFCs viz local knowledge, credit appraisal skill, close monitoring of borrowers etc are catering to the needs of small and medium enterprises. NBFCs have shown strong growth in recent years by access to equity capital and liquidity in the system. However, post the liquidity squeeze and headwinds in the industry, NBFCs have faced increased cost of borrowing and some have had funding challenges.

OPPORTUNITIES AND THREATSOpportunities –

1. Consolidation in NBFC industry
2. Constraints faced by banks in penetrating the specialized segments.
3. Diversification into various fee based activities which have synergy with lending activities.
4. Acting as retailers to banks.

Threats-

1. Slow industrial growth.
2. Competition from banks and financial institutions.
3. Introduction of rigorous regulatory and supervision system.

OUTLOOK, RISK MANAGEMENT AND CONCERNS

The Company has formed Risk Management Policy to ensure risk management within its systems and culture. The Company operates in a competitive environment and is generally exposed to various risks at different times and levels. The Board of Directors and Audit Committee of the Company shall periodically review the Risk Management Policy of the Company so that it can be controlled through properly defined network.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has an adequate system of internal control in place. The Company has documented its policies, controls and procedures, covering all financial and operating activities. It has formal system of internal control testing which examines both, design effectiveness and operational effectiveness to ensure reliability of financial and operational information and all statutory / regulatory compliances. The Company has a strong monitoring resulting in financial discipline and accountability.

DIVIDEND

Your Directors do not recommend any dividend.

TRANSFER TO RESERVE

The Company has reported loss during the period and accordingly no amounts are transferred to Reserve.

DEPOSITS

Being a non- deposit accepting Company, your Company has not accepted any deposits from the public falling within the provisions of the Non- Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Direction, 2016 and the provisions of Companies Act, 2013.

NON-PERFORMING ASSETS AND PROVISIONS

The Company has ascertained Non Performing Assets under Non Banking Financial (Non deposit accepting or holding)Company's Prudential norms (Reserve Bank) Directions, 2015, as amended from time to time, and made appropriate provisions there against.

EXTRACT OF THE ANNUAL RETURN

In accordance with Section 134(3)(a) of the Companies Act, 2013, an extract of the Annual Return in the prescribed format (MGT-9) is appended as “**Annexure A**” to the Board’s Report. The complete annual report including the annual return is being placed on our website www.aurumcapitalproject.com

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All transactions with related parties are placed before the Audit Committee for approval. All related party transactions that were entered into during the financial year were on an arm’s length basis and in the ordinary course of business. The particulars of such transactions are disclosed in the notes to the financial statements. The nature of related party transactions require disclosure in **AOC-2**, the same is attached with this Report.

PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

None of the employees has received remuneration exceeding the limits stated in Section 197(12) of the Companies Act, 2013 (‘the Act’) read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016,

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016 are provided in this Report and marked as “**Annexure B**”

DISCLOSURE OF CODES, STANDARDS, POLICIES AND COMPLIANCES THEREUNDER**– Code of Conduct**

The Board of Directors has laid down a Code of Conduct for all the Board Members and Senior Executives of the Company. All the Board Members and Senior Executives have confirmed compliance with the Code.

– Know Your Customer and Anti Money Laundering Measure Policy

Your company has in place Board approved Know Your Customer and Anti Money Laundering Measure Policy. The said policy is in line with the RBI Regulations and Company adheres to the compliances required under the aforesaid policy including reporting of suspicious transactions.

– Fair Practice Code

Your Company has in place a fair practice code, as per RBI Regulations which includes guidelines for appropriate staff when dealing with the customers and on the organizations policies vis-à-vis client protection.

– Code for prohibition of Insider Trading Practices

Your company has in place a code for prevention of insider trading practices in accordance with the model code of conduct prescribed under SEBI (prohibition of insider trading regulations, 2015).

– Vigil Mechanism/ Whistle Blower Policy

The Company has in place a vigil mechanism Policy to provide a formal mechanism to the Directors and Employees to report their concerns about unethical behavior, actual or suspected fraud or Violation of the Company’s Code of Conduct or ethics Policy. The Policy provides for adequate safeguards against victimization of employees who avail of the mechanism and also provides for direct access to the Chairman of the Audit Committee.

The detail of the said policy is available on the website of the Company.

– Prevention of Sexual Harassment at Workplace

The Company has zero tolerance toward sexual harassment at the workplace and has adopted a ‘Policy for Prevention of Sexual Harassment’ to prohibit, prevent or deter any acts of sexual harassment at workplace and to provide the procedure to for the redressal of complaints pertaining to sexual harassment, thereby providing a safe and healthy work environment in line with the provisions of Sexual Harassment of Woman at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules made there under. During the year under review, no case of sexual harassment was reported.

– Corporate Social Responsibility

During the year under review, the Company is not required to comply with the provisions related to Corporate Social Responsibility on the basis of its financial statement.

LISTING OF SHARES OF THE COMPANY

The shares of the Company are listed at Metropolitan Stock Exchange of India. There are no arrears of listing fees.

CHANGE IN THE NATURE OF BUSINESS

During the year, there was no change in the nature of business of the Company.

MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND DATE OF THE BOARD REPORT

There are no material changes or commitments affecting the financial position of the Company that have occurred between the end of the financial year of the Company and date of this report excluding the impact of the spread of COVID-19 pandemic, the impact of which on the financial position of the Company is still unfolding.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

During the year under review there has been no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

SUBSIDIARY AND JOINT VENTURE COMPANIES

As on 31st March, 2020, the Company has no subsidiary or joint venture Companies.

CREDIT RATING

The Company does not have any debt; hence no credit rating has been obtained from any rating agencies during the year.

STATUTORY AUDITORS

M/s. S.N. Gupta & Associates, Chartered Accountants (FRN-003817C) have been appointed as the Statutory Auditors of the Company for a period of 5 years from the conclusion of 26th Annual General Meeting till the conclusion of the 31st Annual General Meeting.

STATUTORY AUDITORS' OBSERVATION

The Notes on financial statements referred to in the Auditors' Report are self-explanatory do not call for any further comment. The Auditors' Report does not contain any qualification, reservation, adverse remark or disclaimer.

INTERNAL AUDITOR & SECRETARIAL AUDITOR

The Board of Directors has appointed an independent firm of Chartered Accountants, M/s Shailendra Vishnu & Co., Chartered Accountants as internal auditors of the Company for conducting the audit as per internal audit standards and regulations. The internal auditor reports their findings to the audit committee of the Board. The audit function maintains its independence and objectivity while carrying out assignments.

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors of the Company has appointed M/s. Bhavya Taneja & Associates, Practising Company Secretaries [Certificate of Practice No:19427] to conduct the Secretarial Audit for the FY 2019-2020.

The Secretarial Audit Report for the financial year ended 31 March 2020 is annexed herewith and marked as "Annexure – C". The Secretarial Audit Report does not contain any qualification, reservation or adverse remark.

SECRETARIAL STANDARDS

The Company complies with all applicable secretarial standards.

DIRECTORS**– Retirement by Rotation**

In accordance with the provisions of the Companies Act, 2013, Regulation 36 of the SEBI (LODR), Regulations, 2015 and the Articles of Association of the Company, Mr. Sanjay Kumar Bhutani, Director (holding DIN- 01415528) retires at the ensuing AGM, and being eligible offers himself for re-appointment.

The brief resume/details relating to Director who is to be re-appointed is furnished in the Notice of the ensuing AGM.

– **Independent Director**

The Company has received declarations pursuant to Section 149(7) of the Companies Act, 2013 from all the Independent Directors of the Company confirming that they meet the criteria of independence as prescribed both under Section 149(6) of the Companies Act, 2013 and in terms of Regulation 16 of the SEBI (LODR) Regulations, 2015.

– **Familiarisation programme**

In compliance with the Regulation 25 of the SEBI (LODR) Regulations, 2015, the Company has put in place a familiarization programme for the Independent Directors to familiarize them about the Company and their roles, rights, responsibilities in the Company.

– **Performance Evaluation**

The Listing Agreement mandates that the Board shall monitor and review the Board evaluation framework. The Companies Act, 2013 states that a formal annual evaluation needs to be made by the Board of its own performance and that of its committees and individual Directors. Schedule IV of the Companies Act, 2013, states that the performance evaluation of Independent Directors shall be done by the entire Board of Directors excluding the Director being evaluated.

The Board evaluated the effectiveness of its functioning and that of the Committees and of individual directors by seeking their inputs on various aspects of Board/Committee governance through structured questionnaire.

The Chairman of the Board had one-on-one meetings with the Independent Directors and the Chairman of the Nomination and Remuneration Committee had one-on-one meetings with the Executive and Non-Executive Directors. Also, the Nomination and Remuneration Committee has carried out evaluation of every director's performance and reviewed the self-evaluation submitted by the respective Directors. These meetings were intended to obtain Directors' inputs on effectiveness of Board/Committee processes.

The Board considered and discussed the inputs received from the Directors. Further, the Independent Directors at their meeting, reviewed the performance and role of non-independent directors and the Board as a whole and Chairman of the Company. Further, the Independent Directors at their meeting had also assessed the quality, quantity and timeliness of flow of information between the Company management and the Board that was necessary for the Board to effectively and reasonably perform their duties.

– **Board Diversity**

The Company recognizes the benefits of having a diverse Board as an essential element of having a competitive advantage. A truly diverse Board will comprise of varied skills, industry knowledge and experience. All Board appointments are being made on merits.

KEY MANAGERIAL PERSONNEL

– As per Section 2(51) and 203 of the Companies Act, 2013, the following are the Key Managerial Personnel of the Company:

1.	Mrs. Ritika Gupta	:	Whole- Time Director
2.	Ms. Pragyan Shree*	:	Company Secretary cum Compliance Officer
3.	Ms. Nistha Shukla^	:	Company Secretary cum Compliance Officer
4.	Mr. Sudhir Jaiswal	:	Chief Executive Officer
5.	Mrs. Geeta Mehrotra	:	Chief Financial Officer

* Ms. Pragyan Shree, resigned as the Company Secretary cum Compliance Officer of the Company with effect from 22nd October, 2019.

^Ms. Nistha Shukla was appointed as Company secretary cum Compliance Officer of the Company with effect from 9th May, 2020.

– **Managerial Remuneration**

The company has paid managerial remuneration of Rs. 10,45,458/- to its key managerial persons.

MAINTENANCE OF COST RECORDS

The Company is not required to maintain cost records as specified by central government under sub-section (1) of section 148 of the Companies Act 2013.

FRAUD REPORTING

During the year under review, neither the statutory auditors nor the secretarial auditor has reported to the Audit Committee under section 143 (12) of Companies Act, 2013, any instances of fraud committed against the Company by its officers or employees, the details of which needs to be mentioned in the Board's Report.

MEETINGS OF THE BOARD OF DIRECTORS AND THEIR COMMITTEES

A calendar of meetings is prepared and circulated in advance to the Directors. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013 and the Listing Agreement.

During the financial year 2019-2020, 6 (Six) Board meetings were convened and held on May 30, 2019; August 10, 2019; September 02, 2019; October 22, 2019; November 14, 2019 and February 14, 2020.

COMPOSITION AND MEETING OF COMMITTEES**Audit Committee**

- The Composition and terms of reference of the Audit Committee is in accordance with the provisions of Section 177 of the Act, RBI Guidelines and Listing Regulations.
- The Audit Committee met 4(four) times during the financial year 2019-2020 on May 30, 2019; August 10, 2019; November 14, 2019 and February 14, 2020.
- The composition of Audit Committee is as follows:

Sr. No.	Name of Member	Designation	Category
1.	Mr. Bajrang Bahadur Pandey	Chairman	Independent, Non-Executive
2.	Mr. Ravi Shankar Malviya	Member	Independent, Non-Executive
3.	Mr. Sanjay Kumar Bhutani	Member	Non-Executive

Stakeholder Relationship Committee

- The Composition and terms of reference of the Stakeholder Relationship Committee is in accordance with the provisions of Section 178 of the Act, RBI Guidelines and Listing Regulations.
- The Stakeholder Relationship Committee met 4(four) times during the financial year 2019-2020 on May 30, 2019; August 10, 2019; November 14, 2019 and February 14, 2020.
- The composition of the Stakeholder Relationship Committee is as follows:

Sr. No.	Name of Member	Designation	Category
1.	Mr. Bajrang Bahadur Pandey	Chairman	Independent, Non-Executive
2.	Mr. Ravi Shankar Malviya	Member	Independent, Non-Executive
3.	Mr. Rajiv Agarwal	Member	Non-Executive

Nomination & Remuneration Committee

- The Company has duly constituted Nomination and Remuneration Committee to align with the requirements prescribed under the provisions of the Companies Act, 2013.
- The committee met 2(two) times during the financial year 2019-2020 on August 10, 2019 and November 14, 2020.
- The composition of Nomination and Remuneration Committee is as follows:

Sr. No.	Name of Member	Designation	Category
1.	Mr. Bajrang Bahadur Pandey	Chairman	Independent, Non-Executive
2.	Mr. Ravi Shankar Malviya	Member	Independent, Non-Executive
3.	Mr. Rajiv Agarwal	Member	Non-Executive

Risk Management Committee

- The Company has duly constituted Risk Management Committee to align with the requirements prescribed under the provisions of the Companies Act, 2013.
- The committee met 2(two) times during the financial year 2019-2020 on May 30, 2019 and February 14, 2020.
- The composition of Risk Committee is as follows:

Sr. No.	Name of Member	Designation	Category
1.	Mrs. Ritika Gupta	Chairman	Executive
2.	Mr. Bajrang Bahadur Pandey	Member	Independent, Non-Executive
3.	Mr. Ravi Shankar Malviya	Member	Independent, Non-Executive

SEPARATE MEETING OF INDEPENDENT DIRECTORS

During the year as per the requirement of Schedule IV of the Act and Listing Regulations all the Independent Directors (IDs) met on January 31, 2020 without the presence of other Non-Independent Directors and members of the management. At this meeting, the IDs inter alia evaluated the performance of Non-Independent Directors & the Board as a whole, performance of the Chairperson of the Company after taking into account the views of executive directors and non-executive directors and discussed aspects relating to the quality, quantity and timeliness of flow of information between the Company management & the Board.

POLICY FOR SELECTION AND APPOINTMENT OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Policy contains the following:

- Process for selection and appointment of directors and key managerial personnel.
- Recruitment from within the company, outside or upon recommendation by the Chairman.
- Criteria for determining remuneration
- Training of Independent Directors
- Qualification, experience and positive attributes of Director
- Process for appointment of Directors and KMP
- Process for appointment of non-executive Director

CEO AND CFO CERTIFICATION

The certificate required under Regulation 17(8) of the Listing Regulations, duly signed by the CEO and CFO of the Company was placed before the Board. The same is provided as “**Annexure D**” to this report.

CERTIFICATE FROM PRACTICING COMPANY SECRETARY

A certificate from a Company Secretary in practice certifying that none of the directors on the board of the Company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/Ministry of Corporate Affairs or any such statutory authority same is provided as “**Annexure E**” to this report.

GREEN INITIATIVE IN CORPORATE GOVERNANCE

The members holding shares in the physical form are requested to register their email addresses with the company or with the Registrar & Transfer Agents. The members holding shares in physical form are requested to get their share certificates dematerialized by lodging them with their respective depository participant.

Electronic copies of the Annual Report for the FY 2019-2020 and the Notice of the 28th AGM are being sent to all the members whose email addresses are registered with the Company / Depository Participants. For members who have not registered their email address, physical copies are sent in the permitted mode.

CONSOLIDATED FINANCIAL STATEMENTS

As the Company does not have any subsidiary and operates in single segment, it is not required to enclose consolidated financial statements or segment reporting.

OTHER STATUTORY INFORMATION

- **Conservation of Energy, Technology absorption and Foreign Exchange earnings & Outgo:** the particulars as required under the provisions of Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of The Companies (Accounts) Rules, 2014 in respect of Conservation of Energy and Technology Absorption have not been furnished considering the nature of activities undertaken by the Company during the year under review.
- There was no foreign exchange earning & outgo during the financial year under review.
- No revision of financial statements and board report has been made during the year under review.
- Your Company has not issued equity shares with differential rights, sweat equity or ESOP during the period under review.
- The Company has not given any loans and guarantees covered under the provisions of Section 186 of the Companies Act, 2013. The details of the investments made by the Company are given in the notes to the financial statements.

DIRECTORS' RESPONSIBILITY STATEMENT

To the best of our knowledge and belief, your Directors make the following statements in terms of Section 134 (5) of the Companies Act, 2013:

- a) that in the preparation of the annual accounts for the year ended March 31, 2020, the applicable Ind AS have been followed along with proper explanation relating to material departures, if any;
- b) that such accounting policies mentioned in Notes to accounts have been selected and applied consistently and judgments and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) that the annual accounts have been prepared on a going concern basis;
- e) that proper internal financial controls are in place and that the financial controls are adequate and are operating effectively; and
- f) that proper systems to ensure compliance with the provisions of all applicable laws are in place and that such systems are adequate and operating effectively.

ACKNOWLEDGEMENTS

Your Directors would like to record their appreciation of the hard work and commitment of the Company's employees and warmly acknowledge the unstinting support extended by its bankers, alliance partners and other stakeholders in contributing to the results.

For and on behalf of the Board of Directors

**Sd/-
(Ritika Gupta)
Director
DIN – 01162997**

**Sd/-
(Rajiv Agarwal)
Director
DIN :01141517**

**Sd/-
(Sanjay Kumar Bhutani)
Director
DIN :01415528**

Place: Lucknow
Date: 30.07.2020

**Sd/-
Mrs. Geeta Mehrotra
Chief Financial Officer**

**Sd/-
Ms. Nistha Shukla
Company Secretary
ACS- 61568**

Form No. MGT- 9
Extract of Annual Return
as on financial year ended on 31st March, 2020

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION & OTHER DETAILS

i.	CIN	:	L67120UP1992PLC014607
ii.	Registration Date	:	03/08/1992
iii.	Name of the Company	:	Aurum Capital Projects Limited
iv.	Category/Sub-category of the Company	:	Company limited by shares/ Indian Non-Government Company.
v.	Address of the Registered office & contact details	:	2 nd floor, Y.M.C.A Complex, 13, RanaPratapMarg, Lucknow – 226001 Phone No. : 0522 – 2209401/402 Email:admin@aurumcapitalprojects.com
vi.	Whether listed company	:	Listed
vii.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	:	Skyline Financial services Private Limited D-153/A, 1 st Floor, Okhla Industrial Area, Phase – 1, Delhi – 110020 Phone – 011 - 30857575 Email Id: info@skylinerta.com Website:www.skylinerta.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the Company)

Sr. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1.	Other credit granting services n.e.c	99711390	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
The company does not have any Holding, Subsidiary or Associate companies.					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. PROMOTERS									
(1) Indian									
a) Individual/HUF	591700	2900	594600	18.52	591700	2900	594600	18.52	-
b) Central Govt.(s)	-	-	-	-	-	-	-	-	-
c) State Govt.(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub-total (A)(1)	591700	2900	594600	18.52	591700	2900	594600	18.52	-

(2) Foreign									
a) NRIs-Individuals	-	-	-	-	-	-	-	-	-
b) Others-Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
Sub-total (A)(2)	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A)(1) + (A)(2)	591700	2900	594600	18.52	591700	2900	594600	18.52	-
B. PUBLIC SHAREHOLDING									
(1) Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt.(s)	-	-	-	-	-	-	-	-	-
d) State Govt.(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1)	-	-	-	-	-	-	-	-	-
(2) Non Institutions									
a) Bodies Corp.									
i. Indian	-	324500	324500	10.11	65000	259500	324500	10.11	-
ii. Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i. Individual shareholders holding nominal share capital uptoRs. 1 lakh	500	272200	272700	8.49	9000	263700	272700	8.49	-
ii. Individual shareholders holding nominal share capital in excess of Rs 1 lakh	266600	1665900	1932500	60.19	475000	1457500	1932500	60.19	-
c) Others (HUF)	-	86200	86200	2.68	-	86200	86200	2.68	-
Sub-total (B)(2)	267100	2348800	2615900	81.48	549000	2066900	2615900	81.48	-
Total Public Shareholding (B)=(B)(1)+ (B)(2)	267100	2348800	2615900	81.48	549000	2066900	2615900	81.48	-
C. SHARES HELD BY CUSTODIAN FOR GDRS & ADRS	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	858800	2351700	3210500	100	1140700	2069800	3210500	100	-

ii. Shareholding of Promoters

Sl. No	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Rajiv Agarwal	98200	3.06	-	98200	3.06	-	-
2.	Sanjay Kr. Bhutani	128700	4.00	-	128700	4.00	-	-
	Total	226900	7.06	-	226900	7.06	-	-

iii. Change in Promoters' Shareholding

Sr No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	At the beginning of the year	226900	7.06		
2.	Change during the year	No change during the year			
3.	At the end of the year			226900	7.06

iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Sr.No	For each of the top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	Suisse Holdings & Properties Pvt Ltd				
	At the beginning of the year	234500	7.30	234500	7.30
	At the end of the year	234500	7.30	234500	7.30
2.	Shilpi Agarwal				
	At the beginning of the year	--	--	--	--
	Changes during the year: 30.11.2018-Transfer	--	--	96500	3.00
	At the end of the year			96500	3.00
3.	Jai Prakash Singh				
	At the beginning of the year	93500	2.91	93500	2.91
	At the end of the year	--	--	--	--
4.	Salma Haroon				
	At the beginning of the year	90500	2.82	90500	2.82
	At the end of the year	90500	2.82	90500	2.82
5.	ArvindKumar Awasthi				
	At the beginning of the year	90000	2.80	90000	2.80
	At the end of the year	90000	2.80	90000	2.80
6.	AbhishekBhatnagar				
	At the beginning of the year	89100	2.77	89100	2.77
	At the end of the year	89100	2.77	89100	2.77
7.	Mohd. Zafar Khan				
	At the beginning of the year	88100	2.74	88100	2.74
	At the end of the year	88100	2.74	88100	2.74
8.	Jai Prakash Gupta				
	At the beginning of the year	87100	2.71	87100	2.71
	At the end of the year	87100	2.71	87100	2.71
9.	Geeta Mehrotra				
	At the beginning of the year	86600	2.70	86600	2.70

	At the end of the year	86600	2.70	86600	2.70
10.	Ranjit Singh				
	At the beginning of the year	86600	2.70	86600	2.70
	At the end of the year	86600	2.70	86600	2.70

Note: The Company has not made any allotment of shares neither has issued any bonus/sweat equity shares during the year.

v. Shareholding of Directors and Key Managerial Personnel

Sr.No.	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Rajiv Agarwal				
	At the beginning of the year	98200	3.06	98200	3.06
	At the end of the year	98200	3.06	98200	3.06
2.	Sanjay Kumar Bhutani				
	At the beginning of the year	128700	4.00	128700	4.00
	At the end of the year	128700	4.00	128700	4.00
3.	Ritika Gupta				
	At the beginning of the year	30600	0.95	30600	0.95
	At the end of the year	30600	0.95	30600	0.95
4.	Geeta Mehrotra				
	At the beginning of the year	86600	2.70	86600	2.70
	At the end of the year	86600	2.70	86600	2.70

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment – NIL

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
The company did not have any indebtedness either at the beginning, during or at the end of the year.				

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-Time Directors and/ or Manager

Sr. No.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
		Ritika Gupta(WTD)	
1.	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	600,000	600,000
	(b) Value of perquisites	NIL	NIL
	(c) Profits in lieu of salary	NIL	NIL
2.	Stock Option	NIL	NIL
3.	Sweat Equity	NIL	NIL
4.	Commission	NIL	NIL
	-as % of profit	NIL	NIL
	-others, specify	NIL	NIL
5.	Others , please specify	NIL	NIL
	Total	600,000	600,000

B. Remuneration to other Directors –NIL

Sr. No.	Particulars of remuneration	Name of the Director	Amount
No remuneration has been drawn by any of the other directors during the year. The Directors have waived off their sitting fees for attending the Board/Committee meetings.			

C. Remuneration to Key Managerial Personnel other Than MD/Manager/WTD

Sr No	Particulars of Remuneration	Key Managerial Personnel			
		Mr. Sudhir Jaiswal (CEO)	Ms. Pragyan Shree* (CS)	Ms. Geeta Mehrotra (CFO)	Total
1.	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	1,86,460	1,14,998	144,000	4,45,458
	(b) Value of perquisites	Nil	Nil	Nil	Nil
	(c) Profits in lieu of salary	Nil	Nil	Nil	Nil
2.	Stock Option	Nil	Nil	Nil	Nil
3.	Sweat Equity	Nil	Nil	Nil	Nil
4.	Commission	Nil	Nil	Nil	Nil
	- as % of profit	Nil	Nil	Nil	Nil
	others, specify...	Nil	Nil	Nil	Nil
5.	Others, please specify	Nil	Nil	Nil	Nil
	Total	1,86,460	1,14,998	144,000	4,45,458

* From 01.04.2019 to 22.10.2019.

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty			None		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			None		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			None		
Punishment					
Compounding					

Annexure B

DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013, READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014 AND COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) AMENDMENT RULES, 2016

- i. The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during FY 2019-2020, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for FY 2019-2020 and the percentage increase in the median remuneration of the employees of the Company for FY 2019-2020

Name of Director/ KMP and Designation	Remuneration for FY 2019-2020 (in Rs.)	% increase/ (Decrease) In remuneration*	Ratio of remuneration to median remuneration of employees	Ratio of the remuneration to Net Profit year ended 31-03-2020
Mrs. Ritika Gupta Whole Time Director	6,00,000	NA	4.63: 1.00	-ve
Mr. Bajrang Bahadur Pandey Independent Director	0.00	--	--	--
Mr. Prabhat Krishna Gupta Independent Director	0.00	--	--	--
Mr. Ravi Shankar Malviya Independent Director	0.00	--	--	--
Mr. Rajiv Agarwal Executive Director	0.00	--	--	--
Mr. Sanjay Kumar Bhutani Executive Director	0.00	--	--	--

- ii. It is hereby affirmed that the remuneration paid is as per the Remuneration Policy for Directors, Key Managerial Personnel and other employees.

For and on behalf of the Board of Directors

Sd/-
(Ritika Gupta)
Director
DIN – 01162997

Sd/-
(Rajiv Agarwal)
Director
DIN :01141517

Sd/-
(Sanjay Kumar Bhutani)
Director
DIN :01415528

Place: Lucknow
Date: 30.07.2020

Sd/-
Mrs. Geeta Mehrotra
Chief Financial Officer

Sd/-
Ms. Nistha Shukla
Company Secretary
ACS- 61568

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis:

SL. No.	Particulars	Details
1.	Name (s) of the related party & nature of relationship	NIL
2.	Nature of contracts/arrangements/transaction	NIL
3.	Duration of the contracts/arrangements/transaction	NIL
4.	Salient terms of the contracts or arrangements or transaction including the value, if any	NIL
5.	Justification for entering into such contracts or arrangements or transactions'	NIL
6.	Date of approval by the Board	NIL
7.	Amount paid as advances, if any	NIL
8.	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NIL

2. Details of contracts or arrangements or transactions at Arm's length basis:

SL. No.	Particulars	Details
1.	Name (s) of the related party & nature of relationship	a) Ritika Gupta- Whole Time Director b) Pragyanshree- Company Secretary c) Sudhir Jaiswal- CEO d) Geeta Mehrotra- CFO e) Rajiv Agarwal- Director f) Sanjay Kumar Bhutani- Director
2.	Nature of contracts/arrangements/transaction	a) Director Remuneration b) Remuneration c) Remuneration d) Remuneration e) Rent paid f) Rent paid
3.	Duration of the contracts/arrangements/transaction	a) Contract Basis b) Contract Basis c) Contract Basis d) Contract Basis e) Contract Basis f) Contract Basis
4.	Salient terms of the contracts or arrangements or transaction including the value, if any	a) Rs. 6,00,000/- p.a. b) Rs. 1,14,998/-p.a. c) Rs. 1,86,460/- p.a. d) Rs. 1,44,000/- p.a. e) Rs. 90,000/- f) Rs. 90,000/-
5.	Date of approval by the Board	31.05.2013
6.	Amount paid as advances, if any	NIL

For and on behalf of the Board of Directors

Sd/-
(Ritika Gupta)
Director
DIN – 01162997

Sd/-
(Rajiv Agarwal)
Director
DIN :01141517

Sd/-
(Sanjay Kumar Bhutani)
Director
DIN :01415528

Place: Lucknow
Date: 30.07.2020

Sd/-
Mrs. Geeta Mehrotra
Chief Financial Officer

Sd/-
Ms. Nistha Shukla
Company Secretary
ACS- 61568

Form No.MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31st MARCH 2020

[Pursuant to section 204(1) of the Companies Act, 2013 and rule 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To
The Members,
Aurum Capital Projects Limited

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Aurum Capital Projects Limited** (hereinafter called 'the Company'). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

The Company's Management is responsible for preparation and maintenance of secretarial records and for devising proper systems to ensure compliance with the provisions of applicable laws and regulations.

Based on our verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2020, generally complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2020, to the extent possible, according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii. The Securities Contracts (Regulation) Act, 1956 and the rules made thereunder;
- iii. As regards The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder- the shares of the Company are available in demat form and ISIN has been allotted by NSDL.
- iv. The Company has during the assessed year not undertaken any business/transactions so as to attract the provisions of Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- v. The Company has during the assessed year not undertaken any business/transactions so as to attract the following provisions of Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guide lines, 1999;
 - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993;
 - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
 - h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
- vi. The Company is a Non deposit taking Non-Banking Finance Company (NBFC) registered with Reserve Bank of India ('RBI'). Therefore, there are specific legal requirement applicable to the Company such as prudential norms issued by RBI from time to time regarding which the Company has complied with the following:
 - a) The Company has filed required forms with RBI related to compliances.
 - b) The Company declared that it has not accepted any deposit from public during the audit period.

We have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards issued by The Institute of Company Secretaries of India.
- ii. The Listing Agreements entered into by the Company with Metropolitan Stock Exchange of India Limited to the date applicable.
- iii. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 from the date applicable.

We further report that

- i. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Detail of Directors and other Key Managerial Persons is as follows:-

Name	Designation	Date of appointment
Smt. Ritika Gupta	Executive Director	30.03.2015
Shri Rajiv Agarwal	Non- Executive Director	03.08.1992
Shri Sanjay Kumar Bhutani	Non- Executive Director	03.08.1992
Shri Bajrang Bahadur Pandey	Independent Director	30.03.2015
Shri Ravi Shankar Malviya	Independent Director	24.03.2019
Shri Sudhir Jaiswal	CEO	30.03.2015
Ms. Pragyan Shree	Company Secretary cum Compliance Officer	31.08.2017 (resigned w.e.f. 22.10.2019)
Ms. Nistha Shukla	Company Secretary cum Compliance Officer	09.05.2020
Mrs. Geeta Mehrotra	CFO	28.03.2016

- ii. Adequate notice is given to all the Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- iii. Majority decisions at Board and Committee meetings are carried out unanimously while views of dissenting members are captured and recorded as part of minutes, as the case may be.

The Detail of the meetings of the Board of Directors during the financial year is as follows:

Sr. No.	Type of Meeting	Date of Meetings
1.	Board of Directors (Number of Meetings held- 06 (Six))	First Quarter- 30.05.2019 Second Quarter- 10.08.2019, 02.09.2019 Third Quarter- 22.10.2019, 14.11.2019 Fourth Quarter- 14.02.2020

The company had four Committees during the year, the details of which are as follows:-

* **Audit Committee:**

Sr. No.	Name of Member	Designation	Category
4.	Mr. Bajrang Bahadur Pandey	Chairman	Independent, Non-Executive
5.	Mr. Ravi Shankar Malviya	Member	Independent, Non-Executive
6.	Mr. Sanjay Kumar Bhutani	Member	Non-Executive

Number of Meetings held – 04 (Four)	First Quarter- 30.05.2019 Second Quarter- 10.08.2019 Third Quarter- 14.11.2019 Fourth Quarter- 14.02.2020
--	--

* **Stakeholder Relationship Committee**

Sr. No.	Name of Member	Designation	Category
4.	Mr. Bajrang Bahadur Pandey	Chairman	Independent, Non-Executive
5.	Mr. Ravi Shankar Malviya	Member	Independent, Non-Executive
6.	Mr. Rajiv Agarwal	Member	Non-Executive

Number of Meetings held – 04 (Four)	First Quarter- 30.05.2019 Second Quarter- 10.08.2019 Third Quarter- 14.11.2019 Fourth Quarter- 14.02.2020
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* **Nomination & Remuneration Committee**

Sr. No.	Name of Member	Designation	Category
4.	Mr. Bajrang Bahadur Pandey	Chairman	Independent, Non-Executive

5.	Mr. Ravi Shankar Malviya	Member	Independent, Non-Executive
6.	Mr. Rajiv Agarwal	Member	Non-Executive

Number of Meetings held – 02 (Two)	Second Quarter- 10.08.2019 Third Quarter- 14.11.2019
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*** Risk Management Committee**

Sr. No.	Name of Member	Designation	Category
4.	Mrs. Ritika Gupta	Chairman	Executive
5.	Mr. BajrangBahadurPandey	Member	Independent, Non-Executive
6.	Mr. Ravi Shankar Malviya	Member	Independent, Non-Executive

Number of Risk Management Committee Meetings held – 01 (One)	30.05.2019
Number of General Meetings held – 01	30.09.2019

We further report that

There are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the period under audit, the company has not passed any special resolution.

We further report that Form MGT-14 with respect to filing of board resolution for approval of audited financial statements and Board Report for the financial year 2019-2020 and appointment of secretarial auditors and internal auditors has been duly filed with the Registrar of Companies.

This report is to be read with our letter of even date which is annexed as Annexure-1 which forms an integral part of this report.

**For Bhavya Taneja & Associates
Company Secretaries**

**Sd/-
(CS. Bhavya Taneja)
Proprietor
ACS No. 41567
C.P. No.19427**

Date: 26.08.2020

Place: Lucknow

Annexure 1

To,
The Members,
Aurum Capital Projects Limited
2ndFloor YMCA Complex,
13 RanaPratapMarg,
Lucknow-226001

Our report of even date is to be along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Bhavya Taneja & Associates
Company Secretaries

Sd/-
(CS. Bhavya Taneja)
Proprietor
ACS No. 41567
C.P. No.19427

Date: 26.08.2020

Place:Lucknow

CODE OF CONDUCT DECLARATION

As provided under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby declare that all the Members of the Board and Senior Management personnel of the Company have affirmed Compliance with the Code of Conduct for Board and Senior Management Personnel of the Company during the financial year ended 31st March, 2020.

Place: Lucknow
Date: 30.07.2020

Sudhir Kumar Jaiswal
Chief Executive Officer

CEO AND CFO CERTIFICATION

To,
The Board of Directors,
Aurum Capital Projects Limited

We, to the best of our knowledge and belief, hereby certify that:

- A.** We have reviewed the financial statements and cash flow statements for the year at 31st March, 2020, and that based on our knowledge and belief :-
- these statements do not contain any materially untrue statements or omit to state any material fact or contain statements that might be misleading; and
 - these statements present a true and fair view of the listed entity's affair and are in compliance with existing accounting standards, applicable laws and regulations.
- B.** There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violation of the Company's code of conduct.
- C.** We along with Company's other certifying officers accept responsibility for establishing and maintaining internal controls for financial reporting and that we have:-
- evaluated the effectiveness of the internal control systems of the listed entity pertaining to the financial Reporting; and
 - disclosed to the auditors and Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- D.** We have indicated to the auditors and the Audit Committee of the Company, the following:-
- significant changes in internal control over financial Reporting during the year
 - significant changes in accounting policies during the year and that the same have been disclosed in the Notes to the Financial Statements; and
 - Instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the listed entity's internal control system over financial Reporting.

Place: Lucknow
Date: 30.07.2020

Sd/-
(Sudhir Kumar Jaiswal)
CEO

Sd/-
(Geeta Mehrotra)
CFO

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
per Clause 10(i) of Para C of Schedule V of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with regulation 34(3) of the said Listing Regulations]

To,
The Members,

AURUM CAPITAL PROJECTS LIMITED,
(CIN - L67120UP1992PLC014607)
2ND Floor, YMCA Complex, 13 RanaPratapMarg,
Lucknow-226001, U.P

1. I have examined the status of directors for the year ended on March 31, 2020, pursuant to the provisions of Clause 10(i) of Para C of Schedule V of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") .
2. It is neither an audit nor an expression of opinion regarding the legality of debarring or disqualification by the Securities and Exchange Board of India (SEBI)/Ministry of Corporate Affairs (MCA) or any such statutory authority.
3. Our examination was limited to a review of the relevant records of the Company and website of MCA, stock exchange(s), SEBI and other relevant statutory authority (ies) (specify) and it is solely the responsibility of Directors to submit relevant declarations and disclosures with complete and accurate information in compliance with the relevant provisions.
4. In our opinion and to the best of our information and according to our examination of the relevant records and the explanations given to us and the declarations and disclosures made by the Directors and the representation given by the Management, we certify that **none of the directors** on the board of **Aurum Capital Projects Limited** have been debarred or disqualified from being appointed or continuing as directors of companies by the SEBI/Ministry of Corporate Affairs or any such statutory authority during the year ended at March 31, 2020.

For Bhavya Taneja & Associates
Company Secretaries

Sd/-
(CS. Bhavya Taneja)
Proprietor
ACS No. 41567
C.P. No.19427

Date: 03.09.2020
Place:Lucknow

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C Clause 10(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members,

AURUM CAPITAL PROJECTS LIMITED,
(CIN - L67120UP1992PLC014607)
2ND Floor, YMCA Complex, 13 Rana Pratap Marg,
Lucknow

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Aurum Capital Projects Limited** having CIN **L67120UP1992PLC014607** and having registered office at **2nd Floor, YMCA Complex, 13, Rana Pratap Marg, Lucknow – 226001 (U.P)** (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and knowledge and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that **none of the Directors** on the Board of the Company as stated below for the financial year ended 31st March, 2020 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, Reserve Bank Of India or any such other Statutory Authority –

Sr. No.	Name of the Director	DIN
1.	Mr. Rajiv Agarwal	01141517
2.	Mr. Sanjay Kumar Bhutani	01415528
3.	Mrs. Ritika Gupta	01162997
4.	Mr. Bajrang Bahadur Pandey	05321641
5.	Mr. Ravi Shankar Malviya	08397352

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Bhavya Taneja & Associates
Company Secretaries

Sd/-
(CS. Bhavya Taneja)
Proprietor
ACS No. 41567
C.P. No.19427

Date: 03.09.2020
Place: Lucknow

Independent Auditor's Report

To
The Members of
AURUM CAPITAL PROJECTS LIMITED
Lucknow

Report on the audit of the Financial Statements**Opinion**

We have audited the accompanying financial statement of **AURUM CAPITAL PROJECTS LIMITED** ("the Company") which comprise the Balance Sheet as at 31 March 2020, the Statement of Profit and Loss (Including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash flow for the ended on that date and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standard) Rules, 2015, as amended, ("Ind AS") and accounting principles generally accepted in India, of the state of affairs of the company as at 31st March 2020, the loss and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report-

S.No.	Key Audit Matters	Auditor's Response
1.	<p>Adoption of new accounting framework (Ind AS) Effective 01 April 2019, the Company Adopted the Indian Accounting Standards (Ind AS) notified by Ministry of Corporate Affairs with the transition date of 01 April 2018- The following are the major impact areas for the company upon transition:</p> <ol style="list-style-type: none"> 1. Measurement of loan Losses 2. Classification and measurement of financial assets and financial liabilities. <p>The migration to the new accounting framework (Ind AS) is a complicated process involving multiple decision points upon transition. We identified transition date accounting as a key audit matter because of significant degree of management judgment and application on the areas noted above.</p>	<p>Our Key Audit procedure</p> <p>We have confirmed the approvals of Audit Committee for the choices and exemptions made by the Company for compliance with IND AS 101.</p> <ul style="list-style-type: none"> • Evaluated management's transition date choices and exemptions for compliance with under Ind AS 101. • Understood the methodology implemented by management to give impact on the transition. • Assessed the accuracy of the computations. • Assessed areas of significant estimates and management judgment in line with principles under Ind AS.
2.	<p><u>Impairment of financial Instrument</u> The Company determined the Impairment loss on financial Instrument based on historical loss experience. In calculating the Impairment loss, the company has considered credit related information of its customers, to estimate the default in future and has taken into account estimates of possible effect from the pandemic relating to COVID -19</p>	<p>Our Audit procedure related to Impairment of financial instruments, included the following, among others – We tested the effectiveness of control over the:</p> <ul style="list-style-type: none"> • Completeness and accuracy of information used in the estimation of default in future, including the input date used in estimating the default. • Computation of Impairment loss.

Emphasis of Matters

We draw attention to Note 2.3.2 to the accompanying financial statements, which describes the economic and social disruption the Company is facing as a result of COVID-19 pandemic, and its possible consequential implications, on the Company's operations and financial metrics in the financial statement.

On the basis of assessment of the impact of the outbreak of COVID-19 on business operation of the entity, the entity management conclude that no adjustment are required in the financial statements as it does not impact the current financial year.

Our opinion is not modified in respect of this matter.

Information other than the Financial Statements and Auditor report thereon

The company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Company's Annual Report, but does not include the Financial Statements and our Auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the financial Statements

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with Ind As and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt

on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013; we give in the "Annexure -A", a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The balance Sheet, the statement of profit and loss including Other Comprehensive Income, Statement of Changes in equity and statement of cash flow statement dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid financial statement complies with the Indian Accounting Standards specified under Section 133 of the Act.
 - e. On the basis of written representations received from the directors as on year end, and taken on record by the Board of Directors, none of the directors is disqualified as on year end, from being appointed as a director in terms of Section 164(2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure -B";
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended: In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act. and
 - h. With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The company does not have any pending litigations.
 - (ii) The company has not entered into any long term contracts including derivative contracts. Hence, the reporting on making provisions as required under any law or accounting standards, for material foreseeable losses does not arise, at present.
 - (iii) There were no amounts that were required to be transferred to the Investor Education and Protection Fund by the company.

For S.N. Gupta & Associates

Chartered Accountants

Sd/-

(CA. S.N. GUPTA)

Mem. No: 072818

Firm's Regn No. 003817C

UDIN – 20072818AAAAAF8334

Date: 30.07.2020

Place: Lucknow

“Annexure – A” To the Independent Auditor’s Report

Referred to in paragraph 1 under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date to the financial statements of Aurum Capital Projects Limited for the year ended March 31, 2020 we report that:

- (i) a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
b) The fixed assets have been verified at the year end, which in our opinion is reasonable having regard to the size of the company and the nature of its assets. According to the information and explanation given to us, no material discrepancies were noticed on such verification.
c) The company does not own any immovable properties
- (ii) The nature of the company’s business is such that it does not hold any inventories accordingly para 4(ii) of the order are not applicable.
- (iii) According to information & explanation given to us the company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the register maintained pursuant to section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (c) of the Order are not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 & 186 of the Companies Act, 2013 to the extent applicable.
- (v) The Company has neither invited nor accepted any deposits from the public during the period under audit. As such the requirement of clause (v) of the aforesaid order is not applicable.
- (vi) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- (vii) a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has been regular in depositing its undisputed statutory dues, including Provident Fund, Income-tax, Sales-tax, Service Tax and other material statutory dues, as applicable, with the appropriate authorities.
b) According to the information and explanations given to us, there are no applicable statutory dues which have not been deposited on account of any dispute.
- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions/bank or from the government and has not issued any debentures.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- (x) Based upon the audit procedures performed along with information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year
- (xi) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the provisions of section 197 read with Schedule V to the Companies Act.
- (xii) The Company is not a Nidhi company as such paragraph 3(xii) of the Order is not applicable to the Company.
- (xiii) All transactions with the related parties are in compliance with sections 177 and 188 of the Company’s Act, 2013 and details have been disclosed in the financial statements as required.
- (xiv) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) As informed, the Company has not entered into non-cash transactions with directors or persons connected with him.
- (xvi) The Company is a registered NBFC company u/s 451A of the Reserve Bank of India Act 1934 vide registration no. 12.00105 dated 12.03.1998 in category Non-Banking financial Institution without accepting public deposit and accordingly, the company is carrying on financial services business.

For S.N. Gupta & Associates

Chartered Accountants

Sd/-

(CA. S.N. GUPTA)

Mem. No: 072818

Firm’s Regn No. 003817C

UDIN – 20072818AAAAAF8334

Date: 30.07.2020

Place: Lucknow

“Annexure – B” To The Independent Auditors’ Report**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of **Aurum Capital Projects Limited** (“the Company”) as of 31 March 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- 3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For S.N. Gupta & Associates

Chartered Accountants

Sd/-

(CA. S.N. GUPTA)

Mem. No: 072818

Firm's Regn No. 003817C

Date: 30.07.2020

Place: Lucknow

Aurum Capital Projects Limited

CIN L67120UP1992PLC014607

Standalone Balance Sheet as at March 31, 2020

Sr. No.	Particulars	Note	As at 31.03.2020	As at 31.03.2019	As at 01.04.2018
ASSETS					
I.	Financial Assets				
(a)	Cash and Cash Equivalents	3	5,208,597	4,129,529	3,020,999
(b)	Bank Balance other than included in Cash and Cash Equivalents	4	1,433,071	945,385	892,980
(c)	Receivables				
	i. Trade receivables	5	300,227	300,227	300,227
	ii. Other receivables		-	-	-
(d)	Loans	6	16,810,690	17,161,855	16,825,301
(e)	Investments	7	7,522,811	7,144,353	6,648,052
	Total Financial Assets (I)		31,275,397	29,681,349	27,687,559
II.	Non- Financial Assets				
(a)	Current Tax Assets (Net)				
(b)	Deferred Tax Assets (Net)	8	(617,501)	(616,157)	(572,029)
(c)	Property, Plant and Equipment	9	50,710	67,618	84,526
(d)	Other Non-Financial Assets	10	3,547,759	5,045,141	6,570,101
	Total Non- Financial Assets (II)		2,980,968	4,496,602	6,082,598
	Total Assets (I+II)		34,256,365	34,177,952	33,770,157
LIABILITIES AND EQUITY					
LIABILITIES					
I.	Financial Liabilities				
(a)	Trade Payables	11	176,629	176,629	176,629
(b)	Other Financial Liabilities	12	335,589	126,402	161,150
	Total Financial Liabilities (I)		512,218	303,031	337,779
II.	Non- Financial Liabilities				
(a)	Current Tax Liabilities (Net)				
(b)	Provisions	13	30,872	42,161	40,956
(c)	Other Non-Financial Liabilities	14	21,960	100,380	148,217
	Total Non- Financial Liabilities (II)		52,832	142,541	189,173
	Total Liabilities (I+II)		565,049	445,572	526,952
III.	Equity				
(a)	Equity Share Capital	15	32,105,000	32,105,000	32,105,000
(b)	Other Equity		1,586,315	1,627,380	1,138,205
	Total Equity (III)		33,691,315	33,732,380	33,243,205
	Total Liabilities and Equity (I+II+III)		34,256,365	34,177,952	33,770,157

As per our attached report of even date
for **S.N. GUPTA & ASSOCIATES (FRN-03817C)**
Chartered Accountants

For and on Behalf of Board

Sd/-
(CA S.CAN. GUPTA)

Sd/-
(RITIKA GUPTA)
Whole Time Director
DIN: 01162997

Sd/-
(RAJIV AGARWAL)
Director
DIN: 01141517

Sd/-
(SANJAY KR BHUTANI)
Director
DIN:01415528

Membership no. 072818

Place : Lucknow
Date : 30.07.2020
UDIN – 20072818AAAAAF8334

Sd/-
(GEETA MEHROTRA)
CFO

Sd/-
(NISTHA SHUKLA)
Company Secretary

Aurum Capital Projects Limited

CIN L67120UP1992PLC014607

Standalone Statement of Profit & Loss for the year ended March 31, 2020

Sr. No.	Particulars	Note	Year ended 31.03.2020	Year ended 31.03.2019
	Revenue from Operations			
	i. Interest Income	16	1,623,601	1,850,543
	ii. Fees and Commission Income	17	111,000	133,500
	iii. Net gain on fair value changes	18	32,044	1,219
	I. Total Revenue from Operations		1,766,645	1,985,261
	II. Other Income		-	-
	III. Total Income (I+II)		1,766,645	1,985,261
	Expenses			
	i. Finance Costs	19	1,696	1,259
	ii. Impairment on Financial Instruments	20	484,486	1,205
	iii. Employee Benefits Expenses	21	1,217,358	1,307,609
	iv. Depreciation and Amortisation	22	16,908	16,908
	v. Other Expenses	23	427,549	489,216
	IV. Total Expenses		2,147,997	1,816,197
	V. Profit/(Loss) Before Exceptional Items and Tax (III-IV)		(381,352)	169,065
	VI. Exceptional Items		-	-
	VII. Profit/(Loss) Before Tax (V-VI)		(381,352)	169,065
	Tax Expense:			
	(1) Current Tax			
	Current Year		21,960	85,380
	Earlier Years		14,866	46,684
	(2) Deferred Tax	8	1,344	44,128
	VIII. Total Tax Expense		38,170	176,192
	IX. Profit/(Loss) for the year from Continuing Operations (VII-VIII)		(419,522)	(7,127)
	X. Profit/(Loss) From Discontinued Operations (After Tax)		-	-
	XI. Profit/(Loss) for the year (for continuing and discontinued operations) (IX+X)		(419,522)	(7,127)
	XII. Other Comprehensive Income			
	i. Items that will not be reclassified to Profit or Loss			
	- Re-measurement of Defined Benefit Plans			
	- Net Gain / (Loss) on Fair Value of Equity Instruments	25	378,458	496,302
	ii. Income Tax relating to items that will not be reclassified to Profit or Loss			
	- Re-measurement of Defined Benefit Plans		-	-
	iii. Items that will be reclassified to Profit or Loss			
	- Effective Portion of Gains and (Loss) on Hedging Instruments in Cash Flow Hedge		-	-
	iv. Income Tax relating to items that will be reclassified to Profit or Loss		-	-
	Other Comprehensive Income		378,458	496,302
	XIII. Total Comprehensive Income for the year (XI+XII)		(41,064)	489,175
	Earnings Per Equity Share (Face Value ` 10/- each)			
	XIV. (for continuing and discontinued operations)		-	-
	(1) Basic EPS (Rs)	24	-	-
	(2) Diluted EPS (Rs)	24	-	-

As per our attached report of even date
for S.N. GUPTA & ASSOCIATES (FRN-03817C)
Chartered Accountants

For and on Behalf of Board

Sd/-
(CA S.N. GUPTA)

Sd/-
(RITIKA GUPTA)
Whole Time Director
DIN: 01162997

Sd/-
(RAJIV AGARWAL)
Director
DIN: 01141517

Sd/-
(SANJAY KR BHUTANI)
Director
DIN:01415528

Membership no. 072818

Place : Lucknow
Date : 30.07.2020
UDIN – 20072818AAAAAF8334

Sd/-
(GEETA MEHROTRA)
CFO

Sd/-
(NISTHA SHUKLA)
Company Secretary

Aurum Capital Projects Limited

CIN: L67120UP1992PLC014607

Cash Flow Statement For The Year Ended 31stMARCH 2020

Particulars	For the year ended 31 March		For the year ended 31 March	
	2020		2019	
A. Cash flow from operating activities				
Net Profit/(Loss) before extraordinary items and tax		(381,352)		169,065
Add/(Less) : Adjustment for				
Depreciation	16,908		16,908	
Net Changes in Fair Value	(32,045)		(1,219)	
Impairment on Financial Instruments	484,486	469,349	1,205	16,894
Operating profit/(loss) before working capital changes		87,997		185,959
Change in working capital				
Adjustments for (increase)/decrease in operating assets:				
Increase in Loans (Net)	(112,566)		(335,335)	
Decrease in Other Non Financial Assets	1,448,500	1,335,934	1,476,500	1,141,165
Adjustments for increase/(decrease) in operating liabilities:				
Increase/(decrease) in financial Liabilities	209,187		(34,748)	
Increase/(decrease) in Non - financial Liabilities	(15,000)		15,000	
		194,187		(19,748)
Cash Used in Operations		1,618,118		1,307,376
Net Inome Tax (paid)/refunds		(51,364)		(146,441)
Net cash flow from/(used in) operating activities (A)		1,566,754		1,160,935
B. Cash flow from investing activities				
Investment in Term Deposit	(487,686)		(52,405)	
Net cash flow from/(used in) investing activities (B)		(487,686)		(52,405)
C. Cash flow from financing activities				
Net cash flow from/(used in) financing activities (C)		-		-
Cash & cash equivalent at the beginning of the year		4,129,529		3,020,999
Net increase/ (decrease) in cash & cash equivalent during year (A+B+C)		1,079,068		1,108,530
Cash & cash equivalent at the end of the year *		5,208,597		4,129,529
* Comprises of				
(a) Cash on hand		5,758		23,124
(b) Cheques and drafts on hand		500,000		-
(c) Balances with banks - In current accounts		72,362		1,400,001
(d) Term Deposit with original maturity upto 3 Months		4,630,477		2,706,404
		5,208,597		4,129,529

In terms of our report of even date attached.

As per our attached report of even date

for S.N.GUPTA & ASSOCIATES (FRN- 03817C)

Chartered Accountants

For and on behalf of the Board

Sd/-
(CA S.N.GUPTA)
Membership No. 072818

Sd/-
(RITIKA GUPTA)
Whole Time Director
DIN : 01162997

Sd/-
(RAJIV AGARWAL)
Director
DIN : 01141517

Sd/-
(SANJAY KR BHUTANI)
Director
DIN : 01415528

Place: Lucknow
Date: 30.07.2020
UDIN – 20072818AAAAAF8334

Sd/-
(GEETA MEHROTRA)
CFO

Sd/-
(NISTHA SHUKLA)
Company Secretary

Aurum Capital Projects Limited

CIN L67120UP1992PLC014607

Statement of Changes in Equity for the year ended March 31, 2020

A Equity Share Capital

Particulars	Amount
Balance as at 01.04.2018	32,105,000
Changes during the year	-
Balance as at 31.03.2019	32,105,000
Changes during the year	-
Balance as at 31.03.2020	32,105,000

B Other Equity

Particulars	Reserves and Surplus		Other Comprehensive Income	
	Statutory Reserve as per Section 45-IC of the RBI Act ,1934	Retained Earnings	Equity Instruments through Other comprehensive Income	Total
Balance as at 01.04.2018	238,540	899,664	-	1,138,204
Changes in accounting policies / prior period errors	-	-	-	-
Pooling of interest accounting for common control	-	-	-	-
Business Combination	-	-	-	-
Restated Balance as at 01.04.2018	238,540	899,664	-	1,138,204
Profit for the year	-	(7,127)	-	(7,127)
Re-measurement of Defined Benefit Plans	-	-	-	-
Other Comprehensive Income / (Expense)	-	496,302	-	496,302
Total Comprehensive Income	-	-	-	-
Dividends	-	-	-	-
Dividend Distribution Tax	-	-	-	-
Transfer to / from retained earnings	37,040	(37,040)	-	-
Issuance of Bonus Equity shares	-	-	-	-
Additions / Deletion during the year (net)	-	-	-	-
Fair Value Gain / Loss During the period	-	-	-	-
Net Actuarial Gain/(Loss) on defined Benefit Plans	-	-	-	-
Net off Taxes	-	-	-	-
Transaction cost arising on issue of equity shares	-	-	-	-
Balance as at 31.03.2019	275,580	1,351,800	-	1,627,380
Profit for the year	-	(419,522)	-	(419,522)
Re-measurement of Defined Benefit Plans	-	-	-	-
Other Comprehensive Income / (Expense)	-	378,458	-	378,458
Total Comprehensive Income	-	-	-	-
Dividends	-	-	-	-
Dividends Distribution Tax	-	-	-	-
Transfer to / from retained earnings	-	-	-	-
Additions / Deletion during the year (net)	-	-	-	-
Reclassification of gain / loss on sale of equity instrument measured at OCI	-	-	-	-
Balance as at 31.03.2020	275,580	1,310,735	-	1,586,315

As per our attached report of even date

for S.N. GUPTA & ASSOCIATES (FRN -03817C)

For and on Behalf of Board

Chartered Accountants

Sd/-
(CA S.N. GUPTA)
Membership no. 072818
Place : Lucknow
Date:30.07.2020

Sd/-
(RITIKA GUPTA)
Whole Time Director
DIN: 01162997

Sd/-
(RAJIV AGARWAL)
Director
DIN: 01141517

Sd/-
(SANJAY KR BHUTANI)
Director
DIN:01415528

Sd/-
(GEETA MEHROTRA)
CEO

Sd/-
(NISTHA SHUKLA)
Company Secretary

Notes forming part of the standalone financial statements for the year ended March 31, 2020**1. Company Information**

The company is a public limited company registered under the Companies Act 1956 and is listed on the Metropolitan Stock Exchange. The company is a non deposit accepting NBFC registered with the RBI.

2. Statement of Compliance

- 2.1.** The Company has adopted Indian Accounting Standards (referred to as “Ind AS”) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) with effect from 01.04.2019. These Financial Statements comply with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), applicable provisions of the Companies Act, 2013 and other applicable regulatory norms / guidelines. Any application guidance/ clarification/directions issued by RBI and other regulators are implemented as and were necessary

The Company’s financial statements upto and for the year ended 31 March 2019 were prepared in accordance with Generally Accepted Accounting Principles under the historical cost convention as a going concern on accrual basis, unless otherwise stated and in accordance with the provisions of the Companies Act 2013.

These are the Company's first IND AS Financial Statements and the date of transition is 01.04.2018. The Company prepared its financial statements up to the year ended 31.03.2019, in accordance with the requirements of previous Generally Accepted Accounting Principles (previous GAAP), which included Accounting Standards (AS) specified under Section 133 of the Companies Act, 2013 read with rules made thereunder and applicable RBI directions. The Company followed the provisions of Ind AS 101-'first time adoption of Indian Accounting Standards' in preparing its opening IND AS Balance Sheet as of the date of transition and adjustments were made to restate the opening balances as per IND AS. The impact of transition has been accounted for in the opening reserves as at 01.04.2018. The comparative figures have been presented in accordance with the same accounting principles that are used in preparation of the Company's first Ind AS standalone financial statements.

The mandatory exceptions and optional exemptions availed by the Company on First-time adoption have been detailed in Note 4.

- 2.2.** These standalone financial statements have been approved by Board of Directors (‘BoD’).

2.3. Significant Accounting Policies

The significant accounting policies applied in preparation of the financial statements are as given below:

2.3.1. Basis of Preparation and Measurement

These financial statements have been prepared on going concern basis following accrual system of accounting. The assets and liabilities have been measured at historical cost or at amortised cost or at fair value at the end of each reporting period.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique.

Fair value measurements are categorized into Level 1, 2 or 3 as per Ind AS requirement, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.

2.3.2. Impact of COVID -19 Pandemic

The novel coronavirus (‘COVID-19’) pandemic (as declared by WHO) is causing significant disturbance and slowdown of economic activity globally and in India. The Company has evaluated impact of COVID-19 on its business operations, assessed the Company’s liquidity position and evaluated the recoverability and carrying value of its assets including property plant and equipment, investment properties, and investments as at March 31, 2020. Based on its review, consideration of internal and external information up to the date of approval of these financial statements current indicators of future economic conditions relevant to the Company’s operations and other market factors and information, management has concluded that no adjustments are required to the Company’s financial results at this time. However, the full extent of impact of the COVID-19 pandemic on the operations, and financial metrics (including impact on provisioning on financial instruments) will depend on government and regulatory guidelines and future developments which are uncertain and incapable of estimation at this time.

2.3.3. Use of estimates and judgments and Estimation uncertainty

In preparing these financial statements, management has made judgments, estimates and assumptions that effect the Company's accounting policies and the reported accounting policies and the reported amounts of assets, liabilities, income expense and the disclosures. Actual results may differ from these estimates .estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognized prospectively.

Following are areas that involved a higher degree of estimate and judgment or complexity determining the carrying amount of assets and liabilities.

Effective Interest Rate (EIR) Method

The company recognizes interest income using a rate of return that represents the best estimate of a contract rate of return over the expected life of the loan given. The estimation by nature requires an element of judgment regarding expected behavior and life –cycle of the instruments.

Impairment of Financial Assets

The measurement of impairment losses on loan and commitments requires judgment in estimating the amount and timing of future cash flows and recoverability of collateral value while determining the impairment losses and assessing a significant increase in credit risk.

The Company's expected Credit loss (ECL) calculation is the output of a number of underlying assumptions regarding choice of variable inputs.

2.3.4. Cash and Cash Equivalents

Cash comprises cash on hand and demand deposits. The Company considers cash equivalents as all shortterm balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to a insignificant risk of changes in value.

2.3.5. Financial instruments**Initial Recognition**

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the financial instruments.

On initial recognition, financial assets and financial liabilities are recognised at fair value plus/ minus transaction cost that is attributable to the acquisition or issue of financial assets and financial liabilities. In case of financial assets and financial liabilities which are recognised at fair value through profit and loss (FVTPL), it's transaction costs is recognised in Statement of Profit and Loss.

2.3.6. Financial assets

A financial asset is classified as subsequently measured at either amortised cost or fair value through other comprehensive income ('FVTOCI') or fair value through profit and loss (FVTPL), depending on the contractual cash flow characteristics of the financial assets and the Company's business model for managing the financial assets. Financial assets are not reclassified subsequent to their initial recognition, except if and in the period the Company changes its business model for managing financial assets.

Financial instruments at Amortised Cost

A financial asset is measured at amortised cost only if both of the following conditions are met:

- It is held within a business model whose objective is to hold assets in order to collect contractual cash flows.
- The contractual terms of the financial asset represent contractual cash flows that are solely payments of principal and interest.

Effective Interest Rate (EIR) method

The effective interest rate method is a method of calculating the amortised cost of financial asset and of allocating interest income over the expected life. The company while applying EIR method, generally amortises any fees, points paid or received transaction costs and other premiums or discount that are integral part of the effective interest rate of a financial instrument.

Income is recognised in the Statement of Profit and Loss on an effective interest rate basis for financial assets other than those classified as at FVTPL.EIR is determined at the initial recognition of the financial asset. EIR is subsequently updated at every reset, in accordance with the terms of the respective contract.

Once the terms of financial assets are renegotiated, other than market driven interest rate movement, any gain/ loss measured using the previous EIR as calculated before the modification, is recognised in the Statement of Profit and Loss in period during which such renegotiations occur.

Financial assets at Fair Value through Other Comprehensive Income ('FVTOCI')

A financial asset is measured at FVTOCI only if both of the following conditions are met:

- It is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets.
- The contractual terms of the financial asset represent contractual cash flows that are solely payments of principal and interest.

Financial assets at Fair Value through Profit and Loss (FVTPL)

Any financial instrument, which does not meet the criteria for categorisation as at amortised cost or as FVOCI, is classified as at FVTPL.

All regular way purchases or sales of financial assets are recognised and de-recognised on a settlement date basis. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention in the market place. After initial recognition, financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Classification and measurement of Equity Instruments

All equity investments other than in subsidiaries, joint ventures and associates are measured at fair value.

Equity instruments which are held for trading are classified as at FVTPL. For all other equity instruments, the Company at initial recognition makes an irrevocable election to classify it as either FVTOCI or FVTPL. The Company makes such election on an instrument by instrument basis.

An equity investment classified as FVTOCI is initially measured at fair value plus transaction costs. Subsequently, it is measured at fair value and, all fair value changes are recognised in Other Comprehensive Income (OCI) and accumulated in Reserve. There is no recycling of the amounts from OCI to Statement of Profit and Loss, even on sale of investment. However, the Company transfers the same within equity.

The company has recorded Equity instruments included within the FVTPL category are measured at fair value with all changes recognized in the Statement of Profit and Loss. Equity instruments included within the OCI category are measured at fair value with all changes recognized in the OCI

Impairment of financial assets

- a) Subsequent to initial recognition, the Company recognizes expected credit loss (ECL) on financial assets measured at amortized cost as required under IND AS 109 'Financial Instruments'. ECL on such financial assets, other than loan assets, is measured at an amount equal to life time expected losses. The Company presents the ECL charge or reversal (where the net amount is a negative balance for a particular period) in the Statement of Profit and Loss as "Impairment on financial instruments"

The impairment requirements for the recognition and measurement of ECL are equally applied to Loan asset at FVTOCI except that ECL is recognised in Other Comprehensive Income and is not reduced from the carrying amount in the Balance Sheet.

- b) Impairment of Loan Assets and commitments under Letter of Comfort (LoC):

The Company measures ECL on loan assets at an amount equal to the lifetime ECL if there is credit impairment or there has been significant increase in credit risk (SICR) since initial recognition. If there is no SICR as compared to initial recognition, the Company measures ECL at an amount equal to 12-month ECL. When making the assessment of whether there has been a SICR since initial recognition, the Company considers reasonable and supportable information, that is available without undue cost or effort. If the Company measured loss allowance as lifetime ECL in the previous period, but determines in a subsequent period that there has been no SICR since initial recognition due to improvement in credit quality, the Company again measures the loss allowance based on 12-month ECL. ECL is measured on individual basis for credit impaired loan assets, and on other loan assets it is generally measured on collective basis using homogenous groups. The Company measures impairment on commitments under LoC on similar basis as in case of Loan assets.

- c) The impairment losses and reversals are recognised in Statement of Profit and Loss.

De-recognition of financial assets

The Company de-recognises a financial asset when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party.

On de-recognition of a financial asset in its entirety, the difference between the asset's carrying amount and the sum of the consideration received & receivable, and the cumulative gain or loss that had been recognized in Other Comprehensive Income and accumulated in Equity, is recognised in Statement of Profit and Loss if such gain or loss would have otherwise been recognised in Statement of Profit and Loss on disposal of that financial asset.

Impairment of non-financial assets

In accordance with IND AS-36 Impairment of Assets to determine whether there is any indication of impairment as there is no significant change in the values and no indication of impairment observed during the financial year therefore carrying amounts of Company's assets are considered as same.

2.3.7. Financial liabilities

- i. All financial liabilities other than derivatives and financial guarantee contracts are subsequently measured at amortised cost using the effective interest rate (EIR) method.

EIR is determined at the initial recognition of the financial liability. EIR is subsequently updated for financial liabilities having floating interest rate, at the respective reset date, in accordance with the terms of the respective contract.

- ii. De-recognition of financial liabilities

The Company derecognizes financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability de-recognised and the consideration paid & payable is recognised in Statement of Profit and Loss.

2.3.8. Property, Plant and Equipment (PPE) and Depreciation

- i. Items of PPE are initially recognised at cost. Subsequent measurement is done at cost less accumulated depreciation and accumulated impairment losses, if any. An item of PPE retired from active use and held for disposal is stated at lower of its book value or net realizable value.
- ii. Depreciation is recognised so as to write-off the cost of assets less their residual values as per straight line method, over the estimated useful lives that are similar to as prescribed in Schedule II to the Companies Act, 2013. Residual value is estimated as 5% of the original cost of PPE.
- iii. Depreciation on additions to/deductions from PPE during the year is charged on pro-rata basis from/up to the month in which the asset is available for use/disposed.
- iv. An item of PPE is de-recognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the de-recognition of an item of PPE is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognised in the Statement of Profit and Loss.

2.3.9. Provisions and Contingent Liabilities

- i. Provisions are recognised when the Company has a present legal or constructive obligation as a result of a past event, if it is probable that the Company will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.
- ii. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation.
- iii. Where it is not probable that an outflow of economic benefits will be required or the amount cannot be estimated reliably, the obligation is disclosed as contingent liability in notes to accounts, unless the probability of outflow of economic benefits is remote.

2.3.10. Recognition of Income and Expenditure

- i. Interest income, on financial assets subsequently measured at amortized cost, is recognized using the Effective Interest Rate (EIR) method. The Effective Interest Rate (EIR) is the rate that exactly discounts estimated future cash receipts through expected life of the financial asset to that asset's net carrying amount on initial recognition.
- ii. Interest on financial assets subsequently measured at fair value through profit and loss, is recognized on accrual basis in accordance with the terms of the respective contract.
- iii. Rebate on account of timely payment of interest by borrowers is recognized on receipt of entire interest amount due in time, in accordance with the terms of the respective contract and is netted against the corresponding interest income.
- iv. Other income and expenses are accounted on accrual basis, in accordance with terms of the respective contract.
- v. When a financial asset becomes credit-impaired, no interest income is recognized on such asset if the financial asset cures and is no longer credit-impaired; the Company reverts to calculating interest income on a gross basis.
Fee and commission income: Fee based income are recognised when they become measurable and when it is probable to expect their ultimate collection.

2.3.11. Employee benefits

- i. In view of the number of employees being below the stipulated numbers, the Payment of Bonus and Payment of Gratuity Act are not applicable to the company for the year.
- ii. Short term employee benefits: Short term employee benefits such as salaries and wages are recognised in the Statement of Profit and Loss, in the period in which the related service is rendered at the undiscounted amount of the benefits expected to be paid in exchange for that service.

2.3.12. Leases

The Company does not recognize any right-of-use asset and a lease liability at the lease commencement date due to short term in nature.

2.3.13. Income Taxes

Income Tax expense comprises of current and deferred tax. It is recognised in Statement of Profit and Loss, except when it relates to an item that is recognized in OCI or directly in equity, in which case, tax is also recognised in OCI or directly in equity.

i. Current Tax

Current tax is the expected tax payable on taxable income for the year, using tax rates enacted or substantively enacted and as applicable at the reporting date, and any adjustments to tax payable in respect of Previous Years.

Current tax assets and liabilities are offset when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle the asset and liability on a net basis.

ii. Deferred Tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable income. Deferred tax is measured at the tax rates based on the laws that have been enacted or substantively enacted by the reporting date, based on the expected manner of realization or settlement of the carrying amount of assets / liabilities. Deferred tax assets and liabilities are offset when there is legally enforceable right to set off current tax assets against liabilities, and they relate to income taxes levied by the same tax authority.

A deferred tax liability is recognised for all taxable temporary differences. A deferred tax asset is recognized for all deductible temporary differences to the extent that it is probable that future taxable profits will be available against which the deductible temporary difference can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

2.3.14. Material prior period errors

Material prior period errors are corrected retrospectively by restating the comparative amounts for the prior periods presented in which the error occurred. If the error occurred before the earliest period presented, the opening balances of assets, liabilities and equity for the earliest period presented, are restated.

2.3.15. Earnings per share

Basic earnings per equity share are calculated by dividing the net profit or loss attributable to equity shareholders of the company by the weighted average number of equity shares outstanding during the financial year.

To calculate diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

2.4. First-time adoption – mandatory exceptions and optional exemptions

The Standalone Financial Statements have been prepared in accordance the Ind AS applicable as at 31.03.2020.

These accounting and measurement principles have been applied retrospectively to the date of transition to Ind AS and for all periods presented.

However for certain cases, Ind AS 101 provides for mandatory exceptions and optional exemptions to the general principles of retrospective application of Ind AS. The Company has made use of the following exceptions and exemptions in preparing its Ind AS opening Standalone Balance Sheet:

2.4.1. Mandatory Exceptions**i. Classification & Measurement of Financial Assets**

The Company has determined the classification of financial assets in terms of whether they meet the amortized cost criteria or fair value criteria based on the facts and circumstances that existed as on the transition date.

ii. Impairment of financial assets

The Company has applied the impairment requirements of Ind AS 109. As permitted by Ind AS 101, it has used reasonable and supportable information that is available without undue cost or effort, in order to determine the impairment loss allowance as at transition date.

iii. De-recognition of financial assets and liabilities

The Company has applied the de-recognition requirements of financial assets and financial liabilities prospectively for transactions occurring on or after 01.04.2018 (the transition date).

iv. Estimates

Ind AS estimates as at 01.04.2018 are consistent with the estimates as at the same date made in conformity with Previous GAAP (after adjustments to reflect any difference in accounting policies. The Company made estimates for impairment of financial assets based on expected credit loss model in accordance with IND AS at the date of transition as these were not required under Previous GAAP.

2.4.2. Optional exemptions**i. Equity investments at FVTOCI**

The Company has elected to apply the exemption of designating investment in equity shares (other than investment in subsidiaries, joint ventures and associates) at FVTOCI on the basis of facts and circumstances that existed at the transition date.

3.	<u>Cash and Cash Equivalent</u>	31.03.2020	31.03.2019	01.04.2018
	Cash on Hand	5,758	23,124	46,355
	Cheques and drafts on hand	500,000	-	-
	Balances with banks in current accounts	72,362	1,400,001	1,902,242
	Term Deposits with original maturity up to 3 months	4,630,477	2,706,404	1,072,402
		5,208,597	4,129,529	3,020,999
4.	<u>Bank Balances Other Than Cash and Cash Equivalents</u>			
	Earmarked balances with banks -			
	- Unclaimed dividend accounts	-	-	-
	Term deposits with maturity less than 12 months -			
	- Free	1,433,071	945,385	892,980
	- Under lien	-	-	-
		1,433,071	945,385	892,980
5.	<u>Receivable</u>	31.03.2020	31.03.2019	01.04.2018
	Trade receivables			
	I. Secured, considered good	-	-	-
	II. Unsecured, considered good	300,227	300,227	300,227
		-	-	-
		300,227	300,227	300,227
	III. Credit impaired			
	- Trade receivable on hire purchase transactions	-	-	-
	Less : Impairment loss allowance	-	-	-
		300,227	300,227	300,227
6.	<u>LOANS</u>			
A.	<u>Loans (at amortised cost) :</u>			
	Retail Loans	17,508,465	17,363,855	17,027,301
	Small and Medium Enterprise (SME) financing	-	-	-
	Trade Advances	-	-	-
	Inter-Corporate Deposits to Related Parties	-	-	-
	Total (Gross)	17,508,465	17,363,855	17,027,301
	Less : Impairment Loss Allowance	697,775	202,000	202,000
	Total (Net)	16,810,690	17,161,855	16,825,301
B.	I. Secured by Tangible Assets	729,893	729,893	1,021,675
	II. Secured by Intangible Assets	-	-	-
	III. Covered by Bank / Government Guarantees	-	-	-
	IV. Unsecured	16,778,572	16,632,843	16,005,834
	Total (Gross)	17,508,465	17,362,736	17,027,509
	Less : Impairment Loss Allowance	697,775	202,000	202,000
	Total (Net)	16,810,690	17,160,736	16,825,509
C.	<u>I. Loans in India</u>			
	a. Public Sector	-	-	-
	b. Others	17,508,465	17,363,855	17,027,301
	Total (Gross)	17,508,465	17,363,855	17,027,301
	Less : Impairment Loss Allowance	697,775	202,000	202,000
	Total (Net) - C (I)	16,810,690	17,161,855	16,825,301
	II. Loans Outside India	-	-	-
	Less : Impairment Loss Allowance	-	-	-
	Total (Net) - C (II)	-	-	-
	Total (Net) - C (I+II)	16,810,690	17,161,855	16,825,301

7 Investments

Investments		31 March 2020				Total					
		Amortised Cost	At Fair Value		Others (at cost)						
			Though OCI	Through Profit or Loss	Sub-Total						
Equity Instruments of Other Entities											
a	Subsidiaries	-	-	-	-	-					
b	Associates	-	-	-	-	-					
c	Others										
	Equity Investments in Gyan Circuitromics Pvt. Ltd.	-	121,833	-	121,833	121,833					
	Equity Investments in Gyan Scientific Traders(India) Pvt. Ltd.	-	3,776,885	-	3,776,885	3,776,885					
	Equity Investments in Pramod Telecom Ltd.	-	51,327	-	51,327	51,327					
	Equity Investments in Skyline Financial Services Pvt. Ltd.	-	10	-	10	10					
	Equity Investments in Sonu Colonisers Pvt. Ltd.	-	3,572,756	-	3,572,756	3,572,756					
	Total - Gross (A)	-	7,522,811	-	7,522,811	7,522,811					
	I. Investments outside India	-	-	-	-	-					
	II. Investments in India	-	-	-	-	-					
	Total - Gross (B)	-	-	-	-	-					
	Less : Allowance for Impairment Loss ©	-	-	-	-	-					
	Total - Net D (A-C)	-	7,522,811	-	7,522,811	7,522,811					
		31 March 2019				01 April 2018					
Amortised Cost	At Fair Value			Others (at cost)	Total	Amortised Cost	At Fair Value			Others (at cost)	Total
	Though OCI	Through Profit or Loss	Sub-Total				Though OCI	Through Profit or Loss	Sub-Total		
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	125,209	-	125,209	-	125,209	-	93,102	-	93,102	-	93,102
-	3,394,738	-	3,394,738	-	3,394,738	-	2,936,854	-	2,936,854	-	2,936,854
-	72,183	-	72,183	-	72,183	-	75,780	-	75,780	-	75,780
-	10	-	10	-	10	-	10	-	10	-	10
-	3,552,214	-	3,552,214	-	3,552,214	-	3,542,305	-	3,542,305	-	3,542,305
-	7,144,353	-	7,144,353	-	7,144,353	-	6,648,052	-	6,648,052	-	6,648,052
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	7,144,353	-	7,144,353	-	7,144,353	-	6,648,052	-	6,648,052	-	6,648,052

8 Deferred Tax Assets (Net)

	Balance as at 1 April 2018	Charge /(Credit) to Profit and Loss	Charge/ (Credit) to Equity	Charge/ (Credit) to OCI	Balance as at 31 March 2019	Charge /(Credit) to Profit and Loss	Charge/ (Credit) to Equity	Charge/ (Credit) to OCI	Balance as at 31st March 2020
Tax effect of items constituting deferred tax Liabilities :									
- Application of EIR on Financial Assets	-	-	-	-	-	-	-	-	-
-others	2,382	-	-	-	2,382	-	-	-	2,382
Total DTL	2,382	-	-	-	2,382	-	-	-	2,382
Tax effect of items constituting deferred tax Assets :									
- Allowances for ECL	-	-	-	-	-	-	-	-	-
- Application of EIR on Financial Asset	-	-	-	-	-	-	-	-	-
-others	-	2,776	-	-	2,776	-	-	-	2,776
Total DTA	-	2,776	-	-	2,776	-	-	-	2,776
Net Deferred Tax Assets	(2,382)	2,776	-	-	394	-	-	-	394

9 PROPERTY, PLANT AND EQUIPMENTS

Particulars	Furniture and Fixtures	Office equipments	Air conditioner	Computer	Total
GROSS CARRYING AMOUNT					
Balance as at 1 April 2018	92,845	206,150	213,095	47,200	559,290
Additions during the year	-	-	-	-	-
Disposals / deductions during the year	-	-	-	-	-
Balance as at 31 March 2019	92,845	206,150	213,095	47,200	559,290
Balance as at 1 April 2019	92,845	206,150	213,095	47,200	559,290
Additions during the year	-	-	-	-	-
Disposals / deductions during the year	-	-	-	-	-
Balance as at 31 March 2020	92,845	206,150	213,095	47,200	559,290
ACCUMULATED DEPRECIATION AND IMPAIRMENT LOSSES					
Balance as at 1 April 2018	84,244	206,149	139,531	44,840	474,764
Additions during the year	806	-	16,102	-	16,908
Disposals / deductions during the year	-	-	-	-	-
Balance as at 31 March 2019	85,050	206,149	155,633	44,840	491,672
Balance as at 1 April 2019	85,050	206,149	155,633	44,840	491,672
Additions during the year	806	-	16,102	-	16,908
Disposals / deductions during the year	-	-	-	-	-
Balance as at 31 March 2020	85,856	206,149	171,735	44,840	508,580
NET CARRYING AMOUNT					
As at 1 April 2018	8,601	1	73,564	2,360	84,526
As at 31 March 2019	7,795	1	57,462	2,360	67,618
As at 31 March 2020	6,989	1	41,360	2,360	50,710

10	<u>OTHER NON-FINANCIAL ASSETS</u>						
	Tax Deducted at Sources/Advance Tax			31.03.2020	31.03.2019	01.04.2018	
	Other receivables			47,759	96,641	145,101	
				3,500,000	4,948,500	6,425,000	
				3,547,759	5,045,141	6,570,101	
11	<u>PAYABLES</u>						
	I. Trade Payables			31.03.2020	31.03.2019	01.04.2018	
	i. total outstanding dues of micro enterprises and small enterprises			-	-	-	
	ii. total outstanding dues of creditors other than micro enterprises and small enterprises			176,629	176,629	176,629	
	II. Other Payables						
	i. total outstanding dues of micro enterprises and small enterprises			-	-	-	
	ii. total outstanding dues of creditors other than micro enterprises and small enterprises			-	-	-	
				176,629	176,629	176,629	
12	<u>OTHER FINANCIAL LIABILITIES</u>			31.03.2020	31.03.2019	01.04.2018	
	Salary, Bonus and performance payable			335,589	126,402	161,150	
	Total			335,589	126,402	161,150	
13	<u>PROVISIONS</u>			31.03.2020	31.03.2019	01.04.2018	
	Provision on Financial Assets						
	Standard Asset			30,872	42,161	40,956	
	Total			30,872	42,161	40,956	
14	<u>OTHER NON-FINANCIAL LIABILITIES</u>			31.03.2020	31.03.2019	01.04.2018	
	Provision for taxation			21,960	85,380	148,217	
	Statutory dues and taxes payable			-	15,000	-	
	Others			-	-	-	
	Total			21,960	100,380	148,217	
15	<u>EQUITY SHARE CAPITAL</u>			31.03.2020	31.03.2019	01.04.2018	
	Authorised:						
	35,00,000 Equity shares of Rs.10/- each(PY 35,00,000 Equity shares of Rs.10/- each)			35,000,000	35,000,000	35,000,000	
	Issued, Subscribed and paid-up:						
	3210500 Equity Shares of Rs. 10/- each (PY 3210500 Equity shares of 10/- each)			32,105,000	32,105,000	32,105,000	
	Adjusted Issued, Subscribed and paid-up Share capital			32,105,000	32,105,000	32,105,000	

	31.03.2020		31.03.2019		01.04.2018	
	No. of Shares	Rs. in Lakhs	No. of Shares	Rs. in Lakhs	No. of Shares	Rs. in Lakhs
a	Reconciliation of number of equity shares and amount outstanding:					
	Issued, Subscribed and paid-up:					
	Balance at the beginning of the year					
	3,210,500	321	3,210,500	321	3,210,500	321
	Add : Fresh allotment of shares :					
	-	-	-	-	-	-
	Balance at the end of the year					
	3,210,500	321	3,210,500	321	3,210,500	321
b	Number of equity shares held by holding company or ultimate holding company including shares held by its subsidiaries / associates:					
	-	-	-	-	-	-

c	Shareholders holding more than 5 percent of the aggregate shares:						
	1. Suisse Holdings & Properties Pvt. Ltd.	234,500	23	234,500	23	234,500	23

d	Terms / rights attached to equity shares :	-	-	-	-	-	-
	The Company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share. The dividend proposed by the board of directors and approved by the shareholders in the annual general meeting is paid in Indian rupees. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.						

16 INTEREST INCOME

	31 March 2020	31 March 2019
I) On financial instruments measured at Amortised cost		
Interest on loans	1,348,544	1,756,698
Interest on term deposits with banks	275,057	93,845
Total	<u>1,623,601</u>	<u>1,850,543</u>

17 Fees and Commission Income

Consultancy fees	111,000	133,500
Total	<u>111,000</u>	<u>133,500</u>

18 Net gain on fair value changes*

(A) Fair value changes		
-Realised	-	-
-Unrealised		
1. Loans and Advances	32,044	1,219
Total	<u>32,044</u>	<u>1,219</u>

*Fair value changes in this schedule are other than those arising on account of interest income/expense.

19 FINANCE COSTS

	31 March 2020	31 March 2019
Bank charges	1,696	1,259
Total	<u>1,696</u>	<u>1,259</u>

20 IMPAIRMENT ON FINANCIAL INSTRUMENTS

	31 March 2020	31 March 2019
On financial instruments measured at Amortised cost		
Sub standard	484,486	1,205
Total	<u>484,486</u>	<u>1,205</u>

21 EMPLOYEE BENEFITS EXPENSES

	31 March 2020	31 March 2019
Salaries and wages	1,217,358	1,291,564
Staff welfare expenses	-	16,045
Total	<u>1,217,358</u>	<u>1,307,609</u>

22 DEPRECIATION, AMORTIZATION AND IMPAIRMENT

	31 March 2020	31 March 2019
Depreciation on Property, Plant and Equipment	16,908	16,908
Total	<u>16,908</u>	<u>16,908</u>

23 OTHER EXPENSES

	31 March 2020	31 March 2019
Office Rent	180,000	180,000
Website Maintenance Expenses	7,565	4,206
Office Maintenance	6,324	7,680
Meeting & Related Expenses	13,952	52,990
Professional & Legal Fees	10,000	13,210
Miscellaneous expenses	16,382	23,839
Communication Expenses	2,400	5,491
Traveling & Conveyance Expenses	17,550	20,707
Fees & Taxes	144,790	145,603
Payment to the auditors		
- as auditor	20,650	20,650
Postage Expenses	3,318	4,687
Printing & Stationery Expenses	4,618	10,153
Total	427,549	489,216

24 EARNING PER SHARE (EPS)

	31 March 2020	31 March 2019
Profit for the year (Rs. in lakhs)	(419,522)	(7,127)
Weighted average number of Equity Shares used in computing basic EPS	3,210,500	3,210,500
Effect of potential dilutive Equity Shares	3,210,500	3,210,500
Weighted average number of Equity Shares used in computing diluted EPS	3,210,500	3,210,500
Basic Earnings per share (Rs.) (Face value of Rs. 10/- per share)	(0)	(0)
Diluted Earnings per share (Rs.)	(0)	(0)

25 ACCUMULATED OTHER COMPREHENSIVE INCOME

	31 March 2020	31 March 2019
A) Items that will not be reclassified to profit or loss		
- Net gain / (loss) on equity instruments through OCI	378,458	496,302
- Income tax impact thereon	-	-
Subtotal (A)	378,458	496,302
B) Items that will be reclassified to profit or loss		
- Net gain / (loss) on debt instruments through OCI	-	-
- Income tax impact thereon	-	-
Subtotal (B)	-	-
Other Comprehensive Income (A + B)	378,458	496,302

26 Related parties**i. Name of related parties and description of relationship:****A. Key Managerial Personnel ('KMP') and their Relatives**

	Nature of relationship
Mr. Sudhir Jaiswal	Chief Executive Officer
CS. Pragyan Shree*	Company Secretary
Ms. Geeta Mehrotra	Chief Financial Officer
CS. Nistha Shukla^	Company Secretary
Ms. Ritika Gupta	WTD and Women Director

B. Director

	Nature of relationship
Mr. Rajiv Agarwal	Director
Mr. Sanjay Kumar Bhutani	Director
Mr. Bajrang Bahadur Pandey	Independent Director
Mr. Ravi Shankar malviya	Independent Director

* Ms. Pragyan Shree resigned from the post of Company Secretary cum Compliance Officer of the Company w.e.f. 22nd October, 2019.

^ Ms Nistha Shukla was appointed as Company Secretary cum Compliance Officer of the Company w.e.f. 9th May, 2020.

ii. Related party transactions during the year and balance receivable from and payable to related

Name of related Party	Nature of transaction	Transaction value for the year ended 31 March 2020	Outstanding amount as at 31 March 2020	Transaction value for the year ended 31 March 2019	Outstanding amount as at 31 March 2019	Outstanding amount as at 31 March 2018
A. Key Managerial Personnel and their relatives						
Mr. Sudhir Jaiswal	Remuneration	186,460	-	190,484	-	-
CS. Pragyan Shree	Remuneration	114,998	-	197,360	-	-
Ms. Geeta Mehrotra	Remuneration	144,000	-	144,000	-	-
B. Directors						
Ms. Ritika Gupta	Remuneration	600,000	-	600,000	-	-
Mr. Rajiv Agarwal	Rent	90,000	90,000	90,000	47,500	50,000
Mr. Sanjay Kumar Bhutani	Rent	90,000	90,000	90,000	47,500	50,000

27 Contingent liabilities and commitments

Contingent liabilities and commitments (to the extent not provided for)	As on March 31, 2020	As on March 31, 2019	As on March 31, 2019
Contingent liabilities	-	-	-

28 Disclosure of Complaints

Particulars	Year ended March 31, 2020	Year ended March 31, 2019
No of complaints pending at the beginning of the year	-	-
No of complaints received during the year	-	-
No of complaints disposed of during the year	-	-
No of complaints pending at the end of the year	-	-

29 Disclosures relating to fraud in terms of the notification issued by Reserve Bank of India

During the year ended 31 March 2020 and 31 March 2018 no frauds has been detected and reported.

30 Employee Benefits

In view of the number of employees being below the stipulated numbers, the Payment of Bonus and Payment of Gratuity Act are not applicable to the company for the year.

31 Previous year figures have been regrouped and rearranged where ever necessary

As per our attached report of even date

for S.N. GUPTA & ASSOCIATES (FRN -03817C) For and on Behalf of Board

Chartered Accountants

Sd/- (CA S.N. GUPTA) Membership no. 072818 Date: 30.07.2020 Place: Lucknow	Sd/- (RITIKA GUPTA) Director DIN – 01162997	Sd/- (RAJIV AGARWAL) Director DIN :01141517	Sd/- (SANJAY KR BHUTANI) Director DIN :01415528
	Sd/- GEETA MEHROTRA CFO		Sd/- NISTHA SHUKLA Company Secretary

Asset Classification as per RBI Norms	Asset classification as per Ind AS 109	Asset classification as per RBI			Provisions required as per IRACP norms	Difference between Ind AS 109 provisions and IRACP norms (7) = (4)-(6)
		Gross Carrying Amount as per Ind AS	Loss Allowances (Provisions) as required under Ind AS 109	Net Carrying Amount		
(1)	(2)	(3)	(4)	(5)=(3)-(4)	(6)	(7)
Performing Assets						
Standard	Stage 1	12,348,716	30,872	12,317,844	30,872	-
	Stage 2	-	-	-	-	-
Subtotal		12,348,716	30,872	12,317,844	30,872	-
Non-Performing Assets (NPA)						
Substandard	Stage 3	4,957,750	495,775	4,461,975	495,775	-
Doubtful - up to 1 year	Stage 3	-	-	-	-	-
1 to 3 years	Stage 3	-	-	-	-	-
More than 3 years	Stage 3	202,000	202,000	-	202,000	-
Subtotal for doubtful		202,000	202,000	-	202,000	-
Loss	Stage 3	-	-	-	-	-
Subtotal for NPA		5,159,750	697,775	4,461,975	697,775	-
Other items such as guarantees, loan commitments, etc. which are in the scope of Ind AS 109 but not covered under current Income Recognition, Asset Classification and Provisioning (IRACP) norms	Stage 1	-	-	-	-	-
	Stage 2	-	-	-	-	-
	Stage 3	-	-	-	-	-
Subtotal		-	-	-	-	-
Total	Stage 1	12,348,716	30,872	12,317,844	30,872	-
	Stage 2	-	-	-	-	-
	Stage 3	5,159,750	697,775	4,461,975	697,775	-
	Total	17,508,465	728,647	16,779,819	728,647	-

FIRST TIME ADOPTION OF IND AS

This note explains the principal adjustments made by the Company in restating its Previous GAAP financial statements, including the balance sheet as at 1 April 2018 and the financial statements as at and for the year ended 31 March 2019 to comply with Ind AS.

i) Comparative Balance sheet as at 1 April 2018 and 31 March 2019

Particulars	Notes	As at 31 March 2018			As at 31 March 2019		
		Previous GAAP	Adjustments	Ind AS	Previous GAAP	Adjustments	Ind AS
ASSETS							
Financial Assets							
a) Cash and Cash Equivalents	3	3,020,999	-	3,020,999	4,129,529	-	4,129,529
b) Bank Balance other than included in Cash and Cash Equivalents	4	892,980	-	892,980	945,385	-	945,385
c) Receivables							
i. Trade receivables	5	300,227	-	300,227	300,227	-	300,227
ii. Other receivables		-	-	-	-	-	-
d) Loans	6	16,382,391	442,910	16,825,301	16,864,368	297,487	17,161,855
e) Investments	7	4,900,010	1,748,042	6,648,052	6,648,052	496,302	7,144,353
Total Financial Assets (I)		25,496,607	2,190,952	27,687,559	28,887,561	793,789	29,681,349
Non- Financial Assets							
a) Current Tax Assets (Net)		-	-	-	-	-	-
b) Deferred Tax Assets (Net)	8	(2,383)	(569,647)	(572,029)	(32,628)	(583,529)	(616,157)
c) Property, Plant and Equipments	9	84,526	-	84,526	67,618	-	67,618
d) Other Non-Financial Assets	10	6,570,101	-	6,570,101	5,045,141	-	5,045,141
Total Non- Financial Assets (II)		6,652,244	(569,647)	6,082,598	5,080,131	(583,529)	4,496,602
Total Assets (I+II)		32,148,851	1,621,305	33,770,157	33,967,692	210,260	34,177,951
LIABILITIES AND EQUITY							
LIABILITIES							
Financial Liabilities							
a) Payables	11	176,629	-	176,629	176,629	-	176,629
b) Other financial liabilities	12	161,150	-	161,150	126,402	-	126,402
Total Financial Liabilities (I)		337,779	-	337,779	303,031	-	303,031
Non-financial Liabilities							
a) Current tax liabilities (Net)		-	-	-	-	-	-
b) Provisions	13	40,956	-	40,956	42,161	-	42,161
c) Other non-financial liabilities	14	148,217	-	148,217	100,380	-	100,380
Total Non-Financial Liabilities (II)		189,173	-	189,173	142,541	-	142,541
Total Liabilities (I+II)		526,952	-	526,952	445,572	-	445,572
EQUITY							
a) Equity Share capital	15	32,105,000	-	32,105,000	32,105,000	-	32,105,000
b) Other Equity		(483,100)	1,621,305	1,138,205	1,417,120	210,260	1,627,380
Total Equity (III)		31,621,900	1,621,305	33,243,205	33,522,120	210,260	33,732,380
Total Liabilities and Equity (I+II+III)		32,148,852	1,621,305	33,770,157	33,967,692	210,260	34,177,952

ii) Comparative Statement of profit and loss for the year ended 31 March 2019

Particulars	Notes	Previous GAAP	Adjustments	Ind AS
Revenue from Operations				
(i) Interest Income	16	1,997,184	(146,641)	1,850,543
(ii) Fees and Commission Income	17	133,500	-	133,500
(iii) Net gain on fair value changes	18	-	1,219	1,219
Total Revenue from Operations		2,130,684	(145,423)	1,985,261
Other Income				
Total Income (I+II)		2,130,684	(145,423)	1,985,261

Expenses				
(i) Finance Costs	19	1,259	-	1,259
(v) Impairment on Financial Instruments	20	1,205	-	1,205
(vi) Employee Benefits Expenses	21	1,307,609	-	1,307,609
(vii) Depreciation and Amortisation	22	16,908	-	16,908
(ix) Other Expenses	23	489,216	-	489,216
Total Expenses		1,816,197	-	1,816,197
Profit/(Loss) Before Exceptional Items and Tax (III-IV)		314,487	(145,423)	169,065
Exceptional Items		-	-	-
Profit/(Loss) Before Tax (V-VI)		169,065	-	169,065
Tax Expense:		-	-	-
(1) Current Tax		85,380	-	85,380
Current Year		46,684	-	46,684
Earlier Years		132,064	-	132,064
(2) Deferred Tax		44,128	-	44,128
Total Tax Expense		176,192	-	176,192
Profit/(Loss) for the year from Continuing Operations (VII-VIII)		138,296	(145,423)	(7,127)
Profit/(Loss) From Discontinued Operations (After Tax)		-	-	-
Profit/(Loss) for the year (for continuing and discontinued operations) (IX+X)		138,296	(145,423)	(7,127)
Other Comprehensive Income				
(i) Items that will not be reclassified to Profit or Loss	25	-	496,302	496,302
- Re-measurement of Defined Benefit Plans				
- Net Gain / (Loss) on Fair Value of Equity Instruments				
(ii) Income Tax relating to items that will not be reclassified to Profit or Loss		-	-	-
- Re-measurement of Defined Benefit Plans				
(iii) Items that will be reclassified to Profit or Loss		-	-	-
- Effective Portion of Gains and (Loss) on Hedging Instruments in Cash Flow Hedge				
(iv) Income Tax relating to items that will be reclassified to Profit or Loss		-	-	-
Other Comprehensive Income		-	496,302	496,302
Total Comprehensive Income for the year (XI+XII)		138,296	350,879	489,175

Annex I

Schedule to the Balance Sheet of a non-deposit taking non-banking financial company

(as required in terms of paragraph 13 of Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007)

Sr. No.	Particulars	(Amount in Rs.)	
		Amount outstanding	Amount overdue
	Liabilities side:		
1)	Loans and advances availed by the non- banking financial company inclusive of interest accrued thereon but not paid- a) Debentures : Secured : Unsecured (other than falling within the meaning of public deposits ¹) b) Deferred Credits c) Term Loans d) Inter-corporate loans and borrowing e) Commercial Paper f) Other Loans (specify nature)	Nil	Nil
	Assets side:		
		Amount outstanding	
2)	Break-up of Loans and Advances including bills receivables [other than those included in(4) below]: a) Secured b) Unsecured	Rs. 7,29,893 Rs. 167,78,572	
3)	Break up of Leased Assets and stock on hire and other assets counting towards AFC activities		
	i. Lease assets including lease rentals under sundry debtors: a) Financial lease b) Operating lease	Nil	
	ii. Stock on hire including hire charges under sundry debtors: a) Assets on hire b) Repossessed Assets	Nil	
	iii. Other loans counting towards AFC activities a) Loans where assets have been repossessed b) Loans other than (a) above	Nil	
4)	Break-up of Investments: Current Investments: 1. <u>Quoted</u> : i. Shares : Equity : Preference ii. Debentures and Bonds iii. Units of mutual funds iv. Government Securities v. Others (please specify)	Nil	
	2. <u>Unquoted:</u> i. Shares : Equity : Preference ii. Debentures and Bonds iii. Units of mutual funds iv. Government Securities v. Others (please specify)	Nil	
	Long Term Investments: 1. <u>Quoted</u> : i. Shares : Equity : Preference ii. Debentures and Bonds iii. Units of mutual funds	Nil	

¹As defined in paragraph 2(1) (xii) of the Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998.

	iv. Government Securities v. Others (please specify)		
	2. <u>Unquoted</u> : i. Shares : Equity : Preference ii. Debentures and Bonds iii. Units of mutual funds iv. Government Securities Others (please specify)	Rs. 75,22,811 -- -- -- --	
5)	Borrower group-wise classification of assets financed as in (2) and(3) above:²		
	Category	Amount net of provisions	
		Secured	Unsecured
		Total	
	<u>Related Parties³</u>		
	a) Subsidiaries	-	-
	b) Companies in the samegroup	-	-
	c) Other related parties	-	-
	<u>Other than related parties</u>	7,29,893	16,778,572
	Total	7,29,893	16,778,572
6)	Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted):		
	Category	Market Value / Breakup or fair value or NAV	Book Value(Net of Provisions)
	<u>Related Parties</u>	-	-
	a) Subsidiaries	-	-
	b) Companies in the samegroup	-	-
	c) Other related parties	-	-
	<u>Other than related parties</u>	75,22,811	75,22,811
	Total	75,22,811	75,22,811
7)	Other information		
	Particulars	Amount	
	<u>Gross Non-Performing Assets</u>		
	a) Related parties		
	b) Other than related parties	5,159,750	
	<u>Net Non-Performing Assets</u>		
	a) Related parties		
	b) Other than related parties	4,461,975	
	<u>Assets acquired in satisfaction of debt</u>		

For and on behalf of the Board of Directors

Sd/-
(Ritika Gupta)
Director
DIN – 01162997

Sd/-
(Rajiv Agarwal)
Director
DIN :01141517

Sd/-
(Sanjay Kumar Bhutani)
Director
DIN :01415528

Place: Lucknow
Date: 30.07.2020

Sd/-
Mrs. Geeta Mehrotra
Chief Financial Officer

Sd/-
Ms. Nistha Shukla
Company Secretary
ACS- 61568

²Provisioning norms shall be applicable as prescribed in Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007

³All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investments and break up/fair value/NAV in respect of unquoted investments should be disclosed irrespective of whether they are classified as long term or current in (4) above.

Blank Sheet